

Update on capital raising activities OtherLevels Holdings Limited (ASX Code: OLV)

OtherLevels Holdings Limited (“OtherLevels” or “the company”) provides an update on its capital raising activities.

Further to the Market Announcement of 3rd November 2016, the company advises that it continues to work with its financial advisor, Lodge Partners, to conclude the previously announced Subscription Agreement to raise \$1.6m by way of a subscription for shares in the company.

The Company expects to be able to make a further announcement on this shortly and will keep the market informed should this change.

It is the directors’ intention that these arrangements be concluded prior to the company’s AGM to be held on 30th November 2016.

Brendan O’Kane, the Managing Director, commented, “Once concluded, this financing will place OtherLevels in a strong position to continue focusing on the execution of the company’s strategy to achieve positive cash flow from operations.”

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Contacts

Brendan O’Kane
Managing Director and CEO
brendan.okane@otherlevels.com

Andrew Ritter
CFO & Company Secretary
andrew.ritter@otherlevels.com

About OtherLevels

OtherLevels is a leading second-generation digital marketing platform with offices in San Francisco, London, Brisbane and Melbourne. OtherLevels is at the forefront of the enterprise marketing transformation being driven by the massive shift to mobile.

The OtherLevels digital marketing platform enables marketers to engage and retain their audience across desktop, mobile web and apps.

For more information, please visit <http://otherlevels.com>