

Market Announcement

18 October 2018

OtherLevels Holdings Limited (ASX: OLV) – Trading Halt

Description

The securities of OtherLevels Holdings Limited ('OLV') will be placed in trading halt at the request of OLV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 22 October 2018 or when the announcement is released to the market.

Issued by

Chris Dobbs

Adviser, Listings Compliance (Sydney)

Private and Confidential

ASX
Attn: Chris Dobbs
Listings Compliance
Level 6, 20 Bridge Street
Sydney NSW 2000

18 October 2018

Sent by email: chris.dobbs@asx.com.au

Dear Chris

OtherLevels Holdings Ltd (OLV): Request for Trading Halt

The Directors of OtherLevels Holdings Ltd (the "Company", ASX Code: OLV) request the Company's shares be placed in a trading halt pursuant to ASX Listing Rule 17.1 with effect from the commencement of trading Thursday, 18th October 2018. The trading halt is requested for two days with trading to recommence at the start of the trading on Monday 22nd October 2018.

The trading halt is requested to allow the Company to undertake a capital raising pursuant to an acquisition. Prior to the recommencement of trading on Monday 22nd October 2018 the Company will announce to the market details of the acquisition and the issue of new shares. The new share issue will substantially utilise the Company's placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours sincerely



Andrew Ritter

Company Secretary