

# Director Relationships

ASX ANNOUNCEMENT

6 November 2018

New Energy Minerals Limited (“**New Energy Minerals**”) (**ASX:NXE FRA:GGY**, the “**Company**”) advises the market of a family relationship between Managing Director Dr. Bernard Olivier and Non-Executive Director Dr. Evan Kirby.

The Company notes that Dr. Kirby is Dr. Olivier’s father-in-law.

In considering Dr. Kirby’s appointment to the Board as a Non-Executive Director (announced to the market on 7 March 2018), NXE Board members Ian Daymond (Non-Executive Chairman), Cobus van Wyk (Chief Operations Executive Director) and Christiaan Jordaan (Non-Executive Director) were satisfied that Dr. Kirby could act as an independent director for the following key reasons:

- Dr. Kirby has worked in the mining industry since 1975 across a wide range of technical and management roles.
- In 2002, he established Metallurgical Management Services, an independent consulting company that has provided consulting services and metallurgical management services to several mining company clients for the past 16 years in respect of a diverse range of projects.
- Dr. Kirby is a respected and qualified metallurgist who has spent the bulk of his career providing independent, professional, expert advice to a range of companies both in Australia and around the world including many industry leading developments. A critical factor of his credibility and professional standing in the metallurgical community has been his ability to adopt and maintain the highest standards of professional and independent conduct.
- Dr. Kirby first met Dr. Olivier in a professional capacity in 2007, several years before Dr. Olivier married his daughter in 2011.
- Dr. Kirby lives and works in Western Australia, whilst Dr. Olivier lives and works in Southern Africa.

---

**New Energy  
Minerals**

ABN 34 090 074 785  
ASX Code: NXE

---

**newenergyminerals  
.com.au**

---

**Level 1  
9 Bowman Street  
South Perth, WA 615**

---

**Phone:  
+61 (0)8 9217 2400**

---

- Dr. Kirby's skills, 40 years of experience (including in vanadium and graphite), credibility and market standing were considered by the Directors (excluding Dr. Olivier) and formed the key reasons why Dr. Kirby was invited to join the Board as a non-executive director and importantly why he (for the key factors noted above) is also considered to be an independent director.

For and on behalf of the Company.



Ian C Daymond

Chairman

## FOR FURTHER INFORMATION, PLEASE CONTACT:

### **New Energy Minerals Limited**

Bernard Olivier

**Managing**

**Director**

[bernard@newenergyminerals.com.au](mailto:bernard@newenergyminerals.com.au)

+61 (0) 408 948 182

+27 (66) 4702 979

### **Jane Morgan Management**

Jane Morgan

**Media & Investor Relations**

[jm@janemorganmanagement.com.au](mailto:jm@janemorganmanagement.com.au)

+ 61 (0) 405 555 618

### **FORWARD-LOOKING STATEMENTS AND DISCLAIMERS:**

This document may include forward-looking statements. Forward-looking statements include but are not necessarily limited to the Company's planned exploration program and other statements that are not historic facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although the Company considers that its expectations reflected in these statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Recipients are cautioned against placing reliance on forward-looking statements in the announcement, actual values, results and or interpretations may be materially different to those implied or expressed as they are limited to this announcements date of issue.

The announcement is in summary form and for information purposes only, recipients are urged to conduct their own analysis to satisfy themselves to the accuracy and completeness of the information, any statements and/or opinions that have been made in this announcement.

This announcement and the information summarised herein do not constitute as offer, invitation, solicitation or recommendation in relation to the sale or purchase of shares in any jurisdiction. The announcement may only be distributed in jurisdictions where the legal requirements of that jurisdiction is met. Recipients are advised to familiarise themselves and be aware of the legal requirements and restrictions that may apply to their jurisdictions as a failure to comply may result in a violation of the securities laws.

The announcement has been compiled without consideration to the recipient's investment objectives,

financial needs or circumstances. The information, opinions and recommendations in this announcement does not constitute investment advice or recommendation. Recipients are urged to always seek professional advice before making any investment decision.

All investment transactions involve risk, including but not limited to, market fluctuations, adverse political and financial developments. New Energy Minerals Limited, its employees, its contractors, its officers, its agents and advisors do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinion, estimates, forecasts or other representations contained in this announcement. No responsibility for any errors or omissions from the announcement arising out of negligence or otherwise is accepted.

This announcement has been prepared by New Energy Minerals Limited (ASX:NXE), this document contains background information about NXE that is current at the date of this announcement. This announcement is in a summary format and should not be seen as all-inclusive or complete.