

5 November 2018

ASX Limited Attention Sandra Wutete Level 40 Central Park 152 - 158 St Georges Terrace PERTH WA 6000

Via e mail; tradinghaltsperth@asx.com.au & sandra.wutete@asx.com.au

Dear Sandra,

Update - Voluntary Suspension

New Energy Minerals Limited (New Energy or the Company) (ASX Code: NXE) advises that it is finalising details in relation to a material funding arrangement by the Company. New Energy requests that the current voluntary suspension of trading in its securities be extended until the funding arrangement details are released. The Directors hope to be in a position to request the lifting of the suspension for the commencement of trade on or before 7 November 2018.

Please call the undersigned if you have any queries in relation to this request.

Yours faithfully

Robert Marusco Company Secretary