



12 June 2019

Mr Todd Lewis
ASX Compliance Pty Ltd
Level 4, North Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

By Email: todd.lewis@asx.com.au

Dear Todd

Re: Nova Minerals Limited Price Query

Further to your correspondence dated today, 12 June 2019 regarding the change in the price of the securities of Nova Minerals Limited ("NVA" and "the Company") from a low closing price of \$0.018 on Tuesday, 11 June 2019 to an intra-day high of \$0.024 today, and reference to the volume of shares traded, I wish to respond as follows:

- 1. Is NVA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?***

No.

- 2. If the answer to question 1 is yes:***

N/a

- 3. If the answer to 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?***

The Board of Nova Minerals Ltd can offer no explanation for the increased interest in the Company's listed securities other than recent announcements in relation to;

- Nova's Lithium spin off (Snow Lake Resources Ltd) value ascribed to Nova shareholders of A\$0.023 per Nova share (ASX 14 February, 2019). The Company subsequently announced that Snow Lake Resources is rapidly working through the CSE listing process and anticipates listing in July or early August, 2019 (ASX 14 April, 2019);
- Nova prepares drilling campaign on the 2.2moz - 5.3moz exploration target (ASX 6 December, 2018) within the Alteration zone on the Oxide North prospect (ASX 28 March, 2019) within the District scale Estelle Gold project;

- c) Geophysical contractor engaged for prioritised systematic drilling was announced to vector in on targets with more accuracy within the Oxide North Alteration zone (ASX 9 April, 2019);
- d) Nova directors attended meetings with investors, advisors and shareholders in New York and saw a strong interest in the Company's Windy Fork Rare Earths Project in light of the list of 35 Minerals deemed critical to U.S. National Security and the economy under Executive order 13817 – 35. The Company engaged New York based KPG Capital & Co to act as adviser in negotiating the potential cash or cash and scrip trade sale or Joint venture, the Company believes the project is not reflected in its share price. (ASX 3 June, 2019);
- e) Furthermore, the Company gave an update on the Estelle Project with anticipated drilling on the 2.2moz - 5.3moz exploration target (ASX 6 December, 2018) within the Alteration zone on the Oxide North prospect (ASX 28 March, 2019) and the Thompson Brothers Lithium project spin off (ASX 3 June, 2019).

In light of recent events and the Company's strategy, transformation and underlying value now becoming apparent, the directors believe the Company to be undervalued with many catalysts for share price appreciation and with this, a lift in trading volume is possible. Please refer to our website for a full understanding of our project portfolio and potential future value. www.novaminerals.com.au

4. Please confirm that NVA is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1

5. Please confirm that NVA's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of NVA with delegated authority from the board to respond to ASX on disclosure matters.

The Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of NVA with delegated authority from the board to respond to ASX on disclosure matters.

Please do not hesitate to contact the writer with any queries relating to this matter during office hours on 03 9614 0600.

Yours sincerely

For and on behalf of Nova Minerals Limited



Adrien Wing
Nova Minerals Limited
Company Secretary



12 June 2019

Mr Adrien Wing
Company Secretary
Nova Minerals Limited
Level 17, 500 Collins Street
Melbourne VICTORIA 3000

By email: amwing@northernstargroup.com.au

Dear Mr Wing

Nova Minerals Limited ('NVA'): Price Query

We note the change in the price of NVA's securities from a closing price of \$0.018 on Tuesday, 11 June 2019 to an intra-day high at the time of writing of \$0.024 today, Wednesday 12 June 2019.

We also note the significant increase in the volume of NVA's securities traded today.

Request for Information

In light of this, ASX asks NVA to respond separately to each of the following questions and requests for information:

1. Is NVA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NVA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NVA's securities would suggest to ASX that such information may have ceased to be confidential and therefore NVA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NVA may have for the recent trading in its securities?
4. Please confirm that NVA is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NVA's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NVA with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AEST today Wednesday, 12 June 2019**. If we do not have your response by then, ASX will likely suspend trading in NVA's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, NVA's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to NVA's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that NVA's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NVA's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in NVA's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Todd Lewis

Adviser, Listings Compliance (Melbourne)