



29 June 2017

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

National Storage REIT (ASX Code: NSR) – notice under sections 708A and 1012DA of the Corporations Act 2001 (Cth)

As advised in its announcements of 26 and 27 June 2017, National Storage Holdings Limited (“NSHL”) and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust (“NSPT”) (together, “NSR”) have issued 5,790,308 stapled securities in NSR (“Subscription Securities”) to Mortome Pty Ltd (“Subscriber”) as part consideration for the acquisition by NSR of three storage centres in the northern suburbs of Brisbane.

NSR confirms that:

- (a) each Subscription Security comprises one ordinary share in NSHL stapled to one ordinary unit in NSPT. Each share was issued by NSHL without disclosure under part 6D.2 of the Corporations Act 2001 (Cth) (“Corporations Act”) and each unit was issued by NSPT without a product disclosure statement being prepared;
- (b) this notice is being given under sections 708A(5)(e) and 1012DA(5)(e) of the Corporations Act;
- (c) as a disclosing entity, NSR is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, NSR has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to NSR; and
 - (ii) section 674 of the Corporations Act as it applies to NSR; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7), 708A(8), 1012DA(7) and 1012DA(8) of the Corporations Act.

Yours sincerely

A handwritten signature in blue ink, appearing to read "C. Fidler", with a wavy line underneath.

Claire Fidler
Company Secretary