

17 May 2018

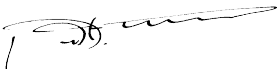
NOTIFICATION UNDER SECTION 708A(5)(E)

On 16 May 2018 Mustang Resources Limited (“**MUS**” or “the Company”) issued 24,469,736 fully paid Ordinary Shares. These Shares were included in an Appendix 3B announcement to the Australian Stock Exchange (“ASX”) lodged on 17 May 2018.

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company, as at the date of this Notice, has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) Section 674 of the Act.
3. As at the date of this Notice, there is no information:
 - (c) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
 - (d) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the Shares

Yours Faithfully



Robert Marusco
Company Secretary

MUSTANG RESOURCES LIMITED

111 Flinders Street, Surry Hills, NSW 2010, Australia

Level 1, 9 Bowman Street South Perth WA 6151

Registered Office: PO Box 840, South Perth WA 6951

Perth Telephone: +61 (0) 8 9217 2400

ACN: 090 047 785 | Website: www.mustangresources.com.au