

9 March 2017

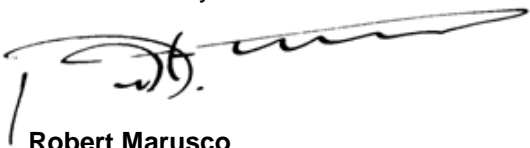
NOTIFICATION UNDER SECTION 708A(5)(E)

On 9 March 2017 Mustang Resources Limited (“**MUS**” or “the Company”) issued 68,572,467 fully paid Ordinary Shares. These Shares were included in an Appendix 3B announcement to the Australian Stock Exchange (“ASX”) lodged on 9 March 2017.

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company, as at the date of this Notice, has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company;
 - (b) Section 674 of the Act.
3. As at the date of this Notice, there is no information:
 - (c) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
 - (d) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - the rights and liabilities attaching to the Shares

Yours Faithfully



Robert Marusco
Company Secretary

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