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ASX:  
MNS

OTCQX:  
MNSEF

FSE:  
U1P

## Magnis enters into Standby Equity Facility

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is pleased to announce that it has entered into a standby equity facility agreement (“**Equity Facility**”) with Evolution Capital Pty Ltd (“**Evolution Capital**”).

**Magnis Chairman Frank Poullas commented:** “The Standby Equity Facility provides Magnis with another option when it comes to raising funds to support the business. Magnis will have the option whether to utilise the facility at all, along with the quantum and timing. Crucially, it will provide Magnis with cheap access to capital if it requires, without having to launch a capital raising, while it continues to advance IM3NY production and corporate endeavours.”

### Facility Details:

Magnis has the discretion as to whether to request any share placements be conducted to Evolution Capital, the timing of each individual placement and, subject to the above mentioned issuance “cap”, the number of shares to be issued to Evolution Capital under each placement. Similarly, Evolution Capital has the discretion as to whether to accept each placement request either in part or at all.

Each placement is also conditional on Magnis having available placement capacity under LR 7.1. Prior to its entry into the Equity Facility, Magnis’ placement capacity was approximately 103 million.

A summary of the material terms of the Equity Facility are set out in the Schedule to this announcement.

### About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company’s US based subsidiary Imperium3 New York, Inc (“iM3NY”) operates a Gigawatt scale Lithium-ion battery manufacturing plant in Endicott, New York. Magnis together with their US based technology partner, C4V LLC has produced high-performance active anode materials for lithium-ion batteries utilising Magnis’ high purity graphite feedstock from their Nachu Graphite project in Tanzania. The company’s vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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**Frank Poullas**

Executive Chairman

**P:** +61 2 8397 9888

**E:** [info@magnis.com.au](mailto:info@magnis.com.au)

Suite 11.01, 1 Castlereagh Street,  
Sydney NSW 2000

**Media: Alexis Carroll**

DEC PR

**P:** +61 450 646 551

**E:** [magnis@decpr.com.au](mailto:magnis@decpr.com.au)

Level 4, 10 Bond Street  
Sydney NSW 2000

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TWITTER | [twitter.com/magnisenergytec](https://twitter.com/magnisenergytec)

LINKEDIN | [linkedin.com/company/magnis-energy-technologies-ltd](https://linkedin.com/company/magnis-energy-technologies-ltd)

WEBSITE | [magnis.com.au](http://magnis.com.au)

MEDIA ENQUIRIES | [media@magnis.com.au](mailto:media@magnis.com.au)

INVESTOR RELATIONS ENQUIRIES | [info@magnis.com.au](mailto:info@magnis.com.au)

### Schedule – Material Terms of Equity Facility

Terms	Detail
<b>Equity Facility size</b>	A maximum of 80 million shares (in 4 individual placements of up to 20 million shares each) may be issued to Evolution Capital under the Equity Facility.
<b>Facility period</b>	12 months, unless extended by the parties.
<b>Maximum requested amount per placement</b>	20 million shares (subject always to MNS's Listing Rule 7.1 placement capacity).
<b>Purchase price per share</b>	Greater of: <ul style="list-style-type: none"> <li>• 94% of the of the volume weighted average price of Magnis shares during the relevant valuation period as notified by Evolution Capital to the Company; and</li> <li>• a floor price of \$0.08.</li> </ul>
<b>Security shares</b>	Magnis will issue Evolution Capital up to 20 million security shares as security for the obligations Magnis owes Evolution Capital under the Equity Facility.
<b>Fees</b>	No Fees will be payable to Evolution Capital other than A\$5,000 on account of legal fees.
<b>Warranties</b>	Various standard warranties are given in terms of capacity and authorisation, valid obligations, breaches and defaults, solvency, validity of shares and share capital, third party rights, no encumbrances and compliance with continuous disclosure.
<b>Termination</b>	Termination occurs on the expiry date, being, unless extended by the parties, 8 September 2024.
<b>Other terms</b>	The Equity Facility is subject to the laws of NSW, Australia. Other standard terms such as notices, confidentiality, indemnities for breach of warranties, assignment and waivers.