



MNF Group Limited (ASX: MNF)
ABN: 37 118 699 853
Level 3, 580 George St, Sydney
NSW 2000 Australia

23 August 2017

Ms Violetta Codreanu
Senior Adviser, Listings Compliance (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney, NSW, 2000

Dear Violetta

Appendix 3Y

Please find attached Appendix 3Y - Change of Director's Interest Notice for Mr Rene Sugo.

Following the sale of 1.3m shares on 18 August 2017, Mr Sugo will maintain a significant combined holding in MNF Group Limited of 16.3%. Notably Mr Sugo will continue to participate in the upcoming Dividend Re-investment Plan within his Super Fund.

Mr Sugo advises that he does not intend to sell more shares in the near term and remains focused on, and strongly committed to the future growth of MNF Group Limited.

Regards

A handwritten signature in black ink, appearing to read 'Catherine Ly'.

Catherine Ly
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MNF GROUP LIMITED
ABN	37 118 699 853

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rene Sugo
Date of last notice	30 March 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Avondale Innovations Pty Ltd <The Avondale Family A/C> RACS SMSF Pty Ltd <RACS Super Fund A/C>
Date of change	18 August 2017
No. of securities held prior to change	i) 12,138,955 – <The Avondale Family A/C> 1,039,129 – <RACS Super Fund A/C> ii) 150,000 unquoted options
Class	i) Ordinary shares ii) Unquoted options
Number acquired	Nil
Number disposed	1,300,000 shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,825,000

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	i) 10,838,955 – <The Avondale Family A/C> 1,039,129 – <RACS Super Fund A/C> ii) 150,000 unquoted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.