

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme MNF Group LimitedACN/ARSN 118 699 853**1. Details of substantial holder(1)**Name Milford Funds Ltd

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on21 / 08 / 17

The previous notice was given to the company on

15 / 07 / 17

The previous notice was dated

13 / 07 / 17**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
*	See attached				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

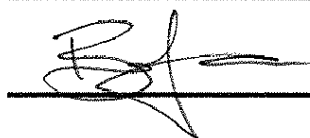
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Ltd	Level 17, 41 Shortland Street, Auckland

Signatureprint name Ben Laucapacity Product Assurance Specialist

sign here

date 22 / 08 / 17


Transaction Type	Units	Amount	Transaction Date
Purchase	13,607	63,835.88	31/07/2017
Purchase	13,330	61,887.19	01/08/2017
Purchase	720	3,348.00	09/08/2017
Sell	18,863	99,400.46	21/08/2017
Sell	315,953	1,664,945.93	21/08/2017
Sell	18,863	99,400.46	21/08/2017