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19 November 2015

# Satipharm Completes €150,000 Wholesale Transaction With Leading UK-Based Supplement Distributor

# First Announced Transaction from Growing wholesale pipeline - Initial Step in Execution of MMJ Wholesale Distribution Strategy

- First wholesale order for Satipharm CBD Gelpell<sup>®</sup> Gastro-resistant Microgel Capsules received from Prima Sport, a leading UK Supplement Distributor
- Order represents the successful execution of the Company's wholesale strategy to target a wider market share
- Product to be available on a dedicated Satipharm product page on Prima Sport's MegaBody website: http://megabody.co.uk/satipharm
- Partnership opens up further opportunities with Prima Sport and other distributors to wholesale further products and access a significant health and nutrition market

**MMJ PhytoTech Limited (ASX:MMJ) (the "Company")** Management and Board are pleased to announce it has received its first wholesale order for its 10mg and 100mg Satipharm CBD Gelpell® Gastro-resistant Microgel Capsules ("CBD Capsules" or "Capsules").

# Satipharm CBD Capsules to be sold through leading supplement website

Prima Sport, a leading UK Supplement Distributor, has ordered a total of € 150,000 (AU\$225,000) of the product from Satipharm. This supply is expected to be sold within the first half of 2016 through Prima Sport's UK based website www.megabody.co.uk and MMJ is in continued discussion in relation to further orders as well as a pipeline of European and Canadian online and physical stores.

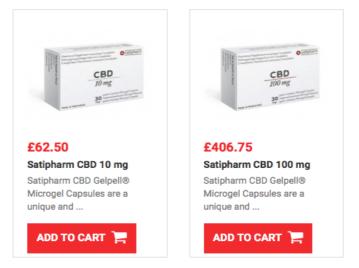


Figure 1 – Satipharm Products available on the MegaBody website

The product will be added to Prima Sport's leading product suite of supplements, which currently includes products targeted at energy, weight loss, endurance and more.

The capsules will be available for online purchase with a credit card payment and will retail for  $\pm 62.50$  (AU $\pm 135$ ) and  $\pm 406.75$  (AU $\pm 872$ ) respectively. MMJ Management expects the first products will be available on the





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MegaBody.co.uk website for consumers before the end of 2015 as the order has been filled by Satipharm and dispatched to Prima Sport. Satipharm has a dedicated product page within the MegaBody website - http://megabody.co.uk/satipharm.

#### **Execution of Wholesale Distribution Strategy**

The order represents the successful execution of MMJ's Wholesale Distribution Strategy (**Wholesale Strategy**). The Company intends to continue to focus on its retail strategy through sales on it's own dedicated website <a href="http://www.satipharm.com">http://www.satipharm.com</a>, whilst simultaneously seeking further wholesale agreements in order to increase its ability to capture a wider market share.

MMJ Managing Director – Andreas Gedeon commented:

"This is a positive step for MMJ and demonstrates the successful execution of our Wholesale Strategy. This partnership with Prima Sport, a leading supplement distributor, provides MMJ with access to a larger market within the United Kingdom and has the potential to raise further awareness of our CBD capsules. This agreement also opens up further opportunities with Prima Sport and other distributors to wholesale further products and accelerate our wholesale strategy."

#### -ENDS-

## For more information please contact

Andreas Gedeon Managing Director +1 (250) 713 6302 agedeon@mmj.ca

For media enquiries Media & Capital Partners Asher Moses, Director +61 438 008 616 Gaelan Bloomfield Manager, Marketing & PR +61 431 303 567 gbloomfield@mmj.ca Daniel Fraser Director, Corporate Finance Merchant Corporate Finance dfraser@merchantcorporate.com.au

#### About MMJ PhytoTech Limited

MMJ PhytoTech is a Medical Cannabis company, which aims to commercialise Medical Grade Cannabis (MGC) and high potential cannabis based therapeutics products to the rapidly growing international market with regulated medical cannabis laws. The Company operates three subsidiaries with operations across the entire Medical Cannabis value chain, encompassing the Company's "Farm to Pharma" strategy.

Its **United Greeneries** subsidiary has growing facilities in Canada and is fully integrated with Agrichem Analytical, its quality control and testing laboratory. **Satipharm** has a number of key international distribution partnerships for the distribution of cannabinoid-based pharmaceutical, nutraceutical and wellness products.

Through its **PhytoTech Therapeutics** subsidiary in Israel the Company has an exclusive research and licensing agreement with Yissum, the prestigious Research Development and technology transfer Company of Hebrew University in Jerusalem, Israel, a global leader in medical cannabis research.



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# About Prima Sport

Prima Sport is a premium sports supplement distributor based in the UK, handling the distribution, sales and marketing of a wide range of premium sports supplements competitively offered through its own user friendly website (www.megabody.co.uk) and aimed predominantly at both the professional athlete and the everyday gym enthusiast.

