



Suite 518, Level 5  
165-167 Phillip Street  
Sydney NSW Australia 2000  
PO Box H100  
Australia Square NSW Australia 1215  
[www.mmjphytotech.com.au](http://www.mmjphytotech.com.au)  
[info@mmjphytotech.com.au](mailto:info@mmjphytotech.com.au)

## ASX RELEASE

1 November 2018

### Portfolio management update

**MMJ Group Holdings Limited (ASX: MMJ) ("MMJ")** notes that, as part of its active portfolio management approach, it has lodged a notice with the TSX Venture Exchange ("TSX-V") stating its intention to divest up to 5 million of its 48.333 million\* shares held in Harvest One Cannabis Inc. (TSX-V:HVT) ("Harvest One").

The notice is a Canadian regulatory requirement as MMJ's current shareholding of approximately 28% in Harvest One is more than the 20% ownership threshold. Lodgement of the notice permits MMJ to divest the shares at any time at its discretion, either through the TSX-V and/or direct with private buyers, after the expiry of a seven-day notice period.

MMJ's CEO Jason Conroy commented that "On completion of the share sale the proceeds are expected to be mostly applied by MMJ to other investment opportunities."

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#### Investor and Media Enquiries

Jason Conroy  
Chief Executive Officer

*\*On completion of the sale of PhytoTech Therapeutics, MMJ will be issued 8,160,161 Harvest One shares.*

#### About MMJ

MMJ Group Holdings Limited (ABN 91 601 236 417) is a global cannabis investment company. MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjphytotech.com.au/investors/>

#### Important Notice

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