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ASX RELEASE

19 October 2018

Harvest One investor presentation

MMJ Group Holdings Limited (ASX: MMJ) (MMJ) attaches the presentation for Harvest One Cannabis Inc (TSXV: HVT) ("Harvest One") presented by its CEO, Grant Froese, via webcast earlier this morning AEST. MMJ is the largest shareholder in Harvest One with 53.333 million shares for an approximate 30% ownership stake.

Key points for MMJ's shareholders to note from the presentation webcast and the following Q&A session are as follows:

- Cultivation capacity: targeting 20,000 kg per annum of owned cannabis cultivation capacity by the end of the 2019 calendar year;
- Satipharm: annual revenue run-rate of CAD\$10 million by 30 June 2019;
- Dream Water: annual revenue run-rate to double to CAD\$12 million in the next 6 to 8 months;
- Burb: 8 to 10 retail cannabis stores targeted in British Columbia by mid-2019 calendar year; and
- Capital management: CAD\$50 million of cash at bank and no debt as at 28 September 2018. All projects underway are fully-funded.

Investor and Media Enquiries

Jason Conroy
Chief Executive Officer

About MMJ

MMJ is a global cannabis investment company. MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjphytotech.com.au/investors/>

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HARVEST ONE

A GLOBAL HOUSE OF BRANDS



DREAM
WATER

bur'b

Harvest One is a global cannabis company that develops and provides innovative lifestyle and wellness products to consumers in regulated markets around the world. The Company's range of lifestyle solutions is designed to improve quality of life for customers.

DISCLAIMER

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Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual financial results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance.

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*All currency amounts are in Canadian dollars unless stated otherwise.

A HOUSE OF BRANDS



HARVEST ONE

Cultivation / Recreational



Medical/Health



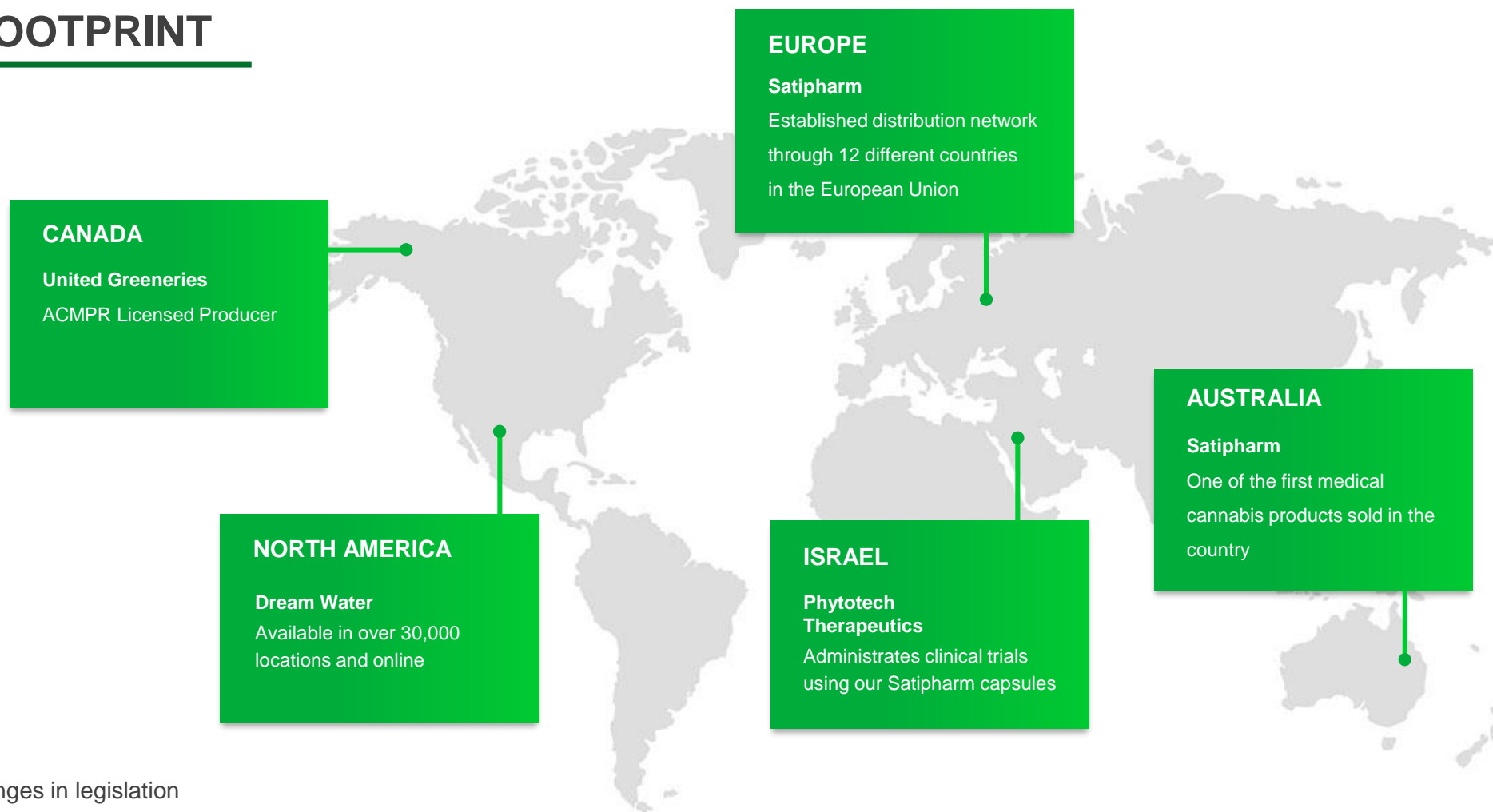
Consumer Products



Retail



OUR GLOBAL FOOTPRINT



Markets

Taking advantage of global changes in legislation

Strategically located in select global markets

HVT achieves unique jurisdictional synergies

Continuously evaluation opportunities across the entire cannabis value chain

Key Objectives and Goals

- Redefine ourselves as a health and wellness company focused on recreational and medicinal
- Increase our indoor capacity to satisfy provincial demand for our premium indoor grown flower
- Secure future capacity for extraction grade product to support product development for all divisions
- Development of indulgent, artisanal products for the luxury recreational market
- Establish operational presence across the Country - BC, Saskatchewan and eastern Canada
- Build out our retail vertical through investments and strategic partnerships
- Develop Dream Water cannabis infused products and expand distribution of existing product line internationally
- Relaunch Satipharm products in Europe and establish distribution within Canada
- Establish extraction/processing capabilities for future product development
- Secure low cost international production to support extraction requirements



DUNCAN FACILITY



ACMPR Licenses: Cultivation 2016, Sale 2017, Dealer June 2018



State of the art 16,000 ft² production facility



900 kg annual production capacity



Full in-house biochemical QA/QC laboratory



31 distinct commercial varieties



Level 9 security vault



~\$10+ million in capital investments to date



IMMEDIATE EXPANSION

- Immediate capacity expansion on existing site to double current output
- Initial 2 - 5 new pre built modules , further 13 acres available for additional modular units.
- 2,000 ft² of additional grow space per unit
- 1st module onsite by November 15th
- First harvest early 2019
- Additional 600 kg per annum per unit
- Maximizes operational synergies through expansion of existing site



LUCKY LAKE FACILITY

Current Facility

- 100% owned by Harvest One
- 60,000 ft2 on 22 acre site
- 8,000 kg/y potential production capacity
- Previous capital investment ~\$8m by previous owner, H1 acquired for \$750k
- 20 ft. bay ceilings
- Adjacent to CN rail line and airport
- Ample power and water supply
- Future development potential including outdoor growing

Government Support

- Labour requirements
- Research and development
- Education alliance with universities, colleges and tech schools
- Tax savings and grants
- Power and infrastructure support



OUTDOOR GROWING



Canadian Framework

In the recently released regulations, the Canadian government has indicated that it will allow outdoor growing site for recreational cannabis producers.

Harvest One's subsidiary, United Greeneries, is well positioned to execute a low-cost growth strategy

Future of Extraction Grade Cannabis

- 398 acres of prime agricultural land in a unique location
- Advancing site preparation for 2019 growing season
- Evaluating plans for test site for viability of strains in the BC environment
- International outdoor growing consultants engaged



CONSUMER BRANDS: ROYAL HIGH



Our premium cannabis brand.

A full bud product, grown, harvested and hand-selected by our team of cannabis experts. Our premium flower is handpicked to deliver small batch cannabis with an unrivalled flavour and quality.

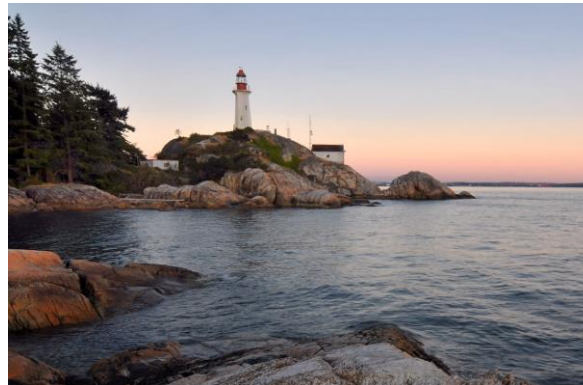
Luxury Consumer Products Concepts



CONSUMER BRANDS: CAPTAIN'S CHOICE



Born on the Island and inspired by the legendary Captain George Vancouver, Captain's Choice is a unique milled and blended product. Carefully crafted to give you the best possible taste for great value.





SATIPHARM

OVERVIEW

- Wholly-owned subsidiary of Harvest One
- Specializes in the development and manufacturing of cannabis-based health products
- Have produced their proprietary Gellpell® Microgel Capsules
- Gellpell® Microgel Capsule delivery technology overcomes bioavailability and consistency issues associated with oral delivery of cannabis-based products
- The Gellpell ® Microgel Capsule is one of the only known product on the market with a pharmaceutical grade GMP (Good Manufacturing Product) production



GELPELL® TECHNOLOGY

- Gellpell® Microgel Capsule process produces gelatin beads which are approximately 2 mm in length and contain a payload of cannabinoids
- The cannabinoids are bound and protected by a three-dimensional natural gelatin matrix
- When ingested, the gelatin beads create a micro-emulsion which substantially enhances the oral bioavailability of the cannabinoids and helps ensure accurate and consistent doses
- These beads are encapsulated and packaged under GMP protocols into 10 mg, 50 mg and 100 mg presentations

JURISDICTIONS

Satipharm is focused on near-term growth and distribution throughout the EU and in Australia. The company is concurrently preparing to import its products into Canada.



EUROPE

Near-term growth - significant distribution network across Europe establishing contracts with leading pharma chains.

Pharmaceutical Central Numbers (PZN codes) were obtained for 10MG and 50MG capsules in early 2017.



AUSTRALIA

One of the first ever medical cannabis products available to prescribed users in Australia.



CANADA

Import application submitted to Health Canada to import capsules to Canada to be sold under United Greeneries ACMPR License - anticipated to be a strong near term revenue generator.

CLINICAL TRIALS - POSITIVE RESULTS

PHASE 1

- Trial undertaken by Phytotech Therapeutics
- Multi-arm, randomized, crossover study
- 14/15 completers
- Undertaken at Sourasky Medical clinic site
- Pre-cursor to Phase 2 clinical trial for the treatment of pain and spasticity for MS

RESULTS

- ✓ Demonstrable safety and tolerability profile with no significant side effects
- ✓ Higher bioavailability (1.2-1.3x) of active compounds in comparison to GW Pharmaceuticals oromucosal spray – Sativex
- ✓ 8 hours exposure time in the blood

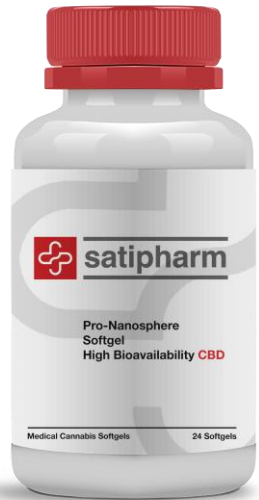
PHASE 2

- Trial undertaken by Phytotech Therapeutics
- Open label clinical trial is aimed at measuring safety and efficacy of Satipharm CBD capsules for reducing seizure frequency in children with refractory, or treatment-resistant, epilepsy.
- Undertaken at Sourasky Medical clinic site

RESULTS

- ✓ Significantly reduced monthly seizures in treatment resistant children. The median reduction was -82%
- ✓ 56% of patients had a reduction of at least 50% in total number of seizures
- ✓ 73% of patients were rated as “very much improved/improved” in overall condition

PROPOSED PRODUCT PIPELINE



Pro-Nanosphere Softgel



Oil



Inhalational Pen

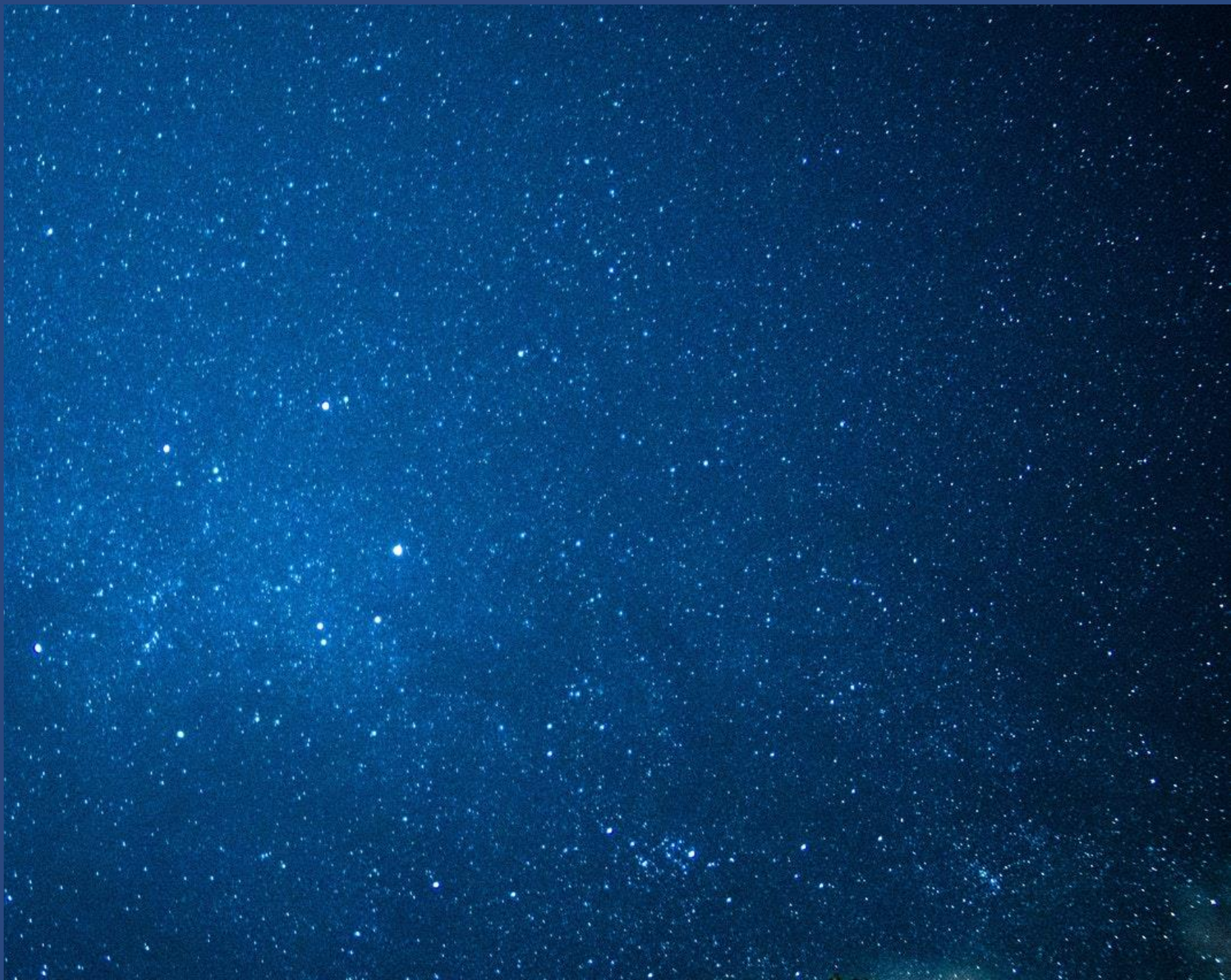


Rapid Oral Spray



Topical Creams

DREAM WATER



DREAM WATER



OVERVIEW

- Dream Water is an all natural liquid sleep shot and sleep powder which helps promote relaxation and restful sleep.
- Over 30 million units sold in Canada and the United States in over 30,000 outlets
- Positions H1 as a first mover in the global OTC sleep aid market worth \$2.5 billion annually
- Dream Water has been approved by Health Canada and the Food and Drug Administration in the US
- Currently sold through industry leading grocery (Publix), drug (CVS/Walgreens, Shoppers Drug Mart), convenience (7-11, Circle K)

KEY DEVELOPMENTS

- Currently evaluating new cannabis based formulations for when regulations change in Canada
- Dream Water is now NSF certified for sports program. This allows us to sell product to professional sports teams and athletes who undertake drug testing.
- Releasing a new marketing image and campaign in late fall 2018.
- Currently scaling up a new international licensing and distribution division.
- Recently hired multiple senior sales executives, formerly of Red Bull Canada and the Coca-Cola Company

POTENTIAL PRODUCT PIPELINE – CBD INFUSED



Dream Water

CBD

Snoozeberry, Sleepy Citrus
& Night Time Nectar



Dream Water Snoozeberry

CBD

Gummy/Edible



Dream Water Snoozeberry CBD

Spray



Dream Water Sleepy Citrus

CBD

Gummy/Edible



Dream Water Sleepy Citrus

CBD

Spray



Dream Water Night Time Nectar

CBD

Gummy/Edible



Dream Water Night Time Nectar

CBD

Spray



Dream Water

CBD

Snoozeberry Powder
(10 pack & 5 pack)



Dream Water

CBD

Sport



Dream Water Sport

CBD Gummy/Edible



Dream Water Sport

CBD

Spray



Dream Water

CBD

Beauty



Dream Water Beauty

CBD

Gummy/Edible



Dream Water Beauty

CBD

Spray

bur'b



GOING RETAIL: BURB

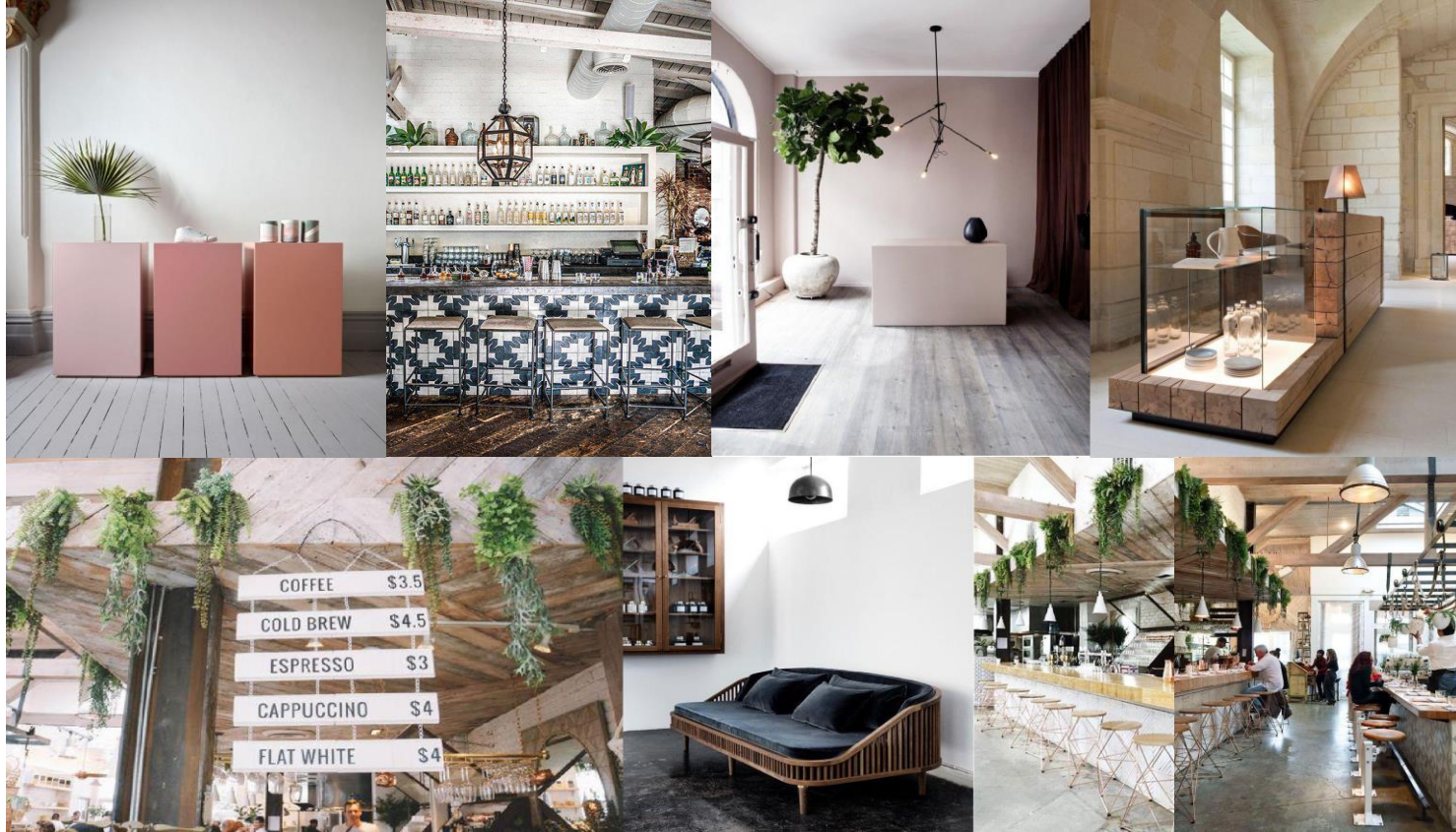
- Initial investment - 20% ownership (maximum allowed by BC government)
- First right of refusal to increase ownership to 51%
- Estimating to 8-10 BC stores by mid 2019
- Further expansion throughout Canada including Alberta, Saskatchewan and Ontario
- Robust brand merchandising strategy
- Grant Froese on Board of Directors
- Three-tiered expansion plan:
 - Corporate owned stores
 - Franchise stores
 - Joint venture stores

“As brand experts, creators and owners focused on providing the best customer experience possible, we believe entering this space and providing input into the retail experience is a tremendous opportunity for Harvest One. Not only does it ensure we help educate consumers about cannabis in general, but it also affords us the chance to help structure the future of cannabis retail in Canada. ”

- Grant Froese, CEO of Harvest One



BURB: CUSTOMER FRIENDLY DESIGN



Sage Interior Design engaged

What's in a name?

The name Burb reflects the retailer's commitment to initially servicing communities outside of busy metropolitan centres.

Design

Burb will draw influences from both modern and bohemian design elements to create an inviting, comfortable and replicable retail environment in earth tones and neutral colours and using wood, glass, greenery and steel fixture elements.



HARVEST ONE FINANCIAL INFORMATION

CAPITAL STRUCTURES (as of September 28, 2018)

Market Capitalization	\$145m
Issued Shares	173,621,452
Warrants	33,873,632 (\$1.00 - \$2.30)
Options	16,058,334
Cash	\$50 million
Debt	No Debt
52 week Low/High	\$0.47 – \$2.20
Insider Holdings	Approx. 30% (MMJ Holding)

RECENT HIGHLIGHTS

On December 14, 2017, Harvest One closed a bought deal debenture offering of \$20,125,000

On January 31st, 2018, Harvest One announced it successfully closed \$40,250,000 public financing of Units, including exercise of over-allotment option in full. On April 5th, 2018 Harvest One Converts all Outstanding Debentures to Ordinary Shares and Maintains \$80m Cash Position

On May 3rd, 2018 Harvest One completes the acquisition of Dream Water Global for approximately \$34.5m in cash and shares

On October 2nd, 2018 Harvest One makes strategic investment of \$1,750,00 into private retailer Burb.

MANAGEMENT TEAM

Grant Froese	Andrew Kain	Lisa Dea	Nick Maltchev
CEO	COO	CFO	CTO
<p>Mr. Froese is a retail industry veteran with 38 years of experience at Loblaws, Canada's largest food retailer, with his most recent position being Chief Operating Officer prior to his short-lived retirement in April 2017.</p> <p>Since August 2017, Froese served as the Chief Executive Officer a late stage applicant under the Access to Cannabis for Medical Purposes Regulation (ACMPR) where he gained valuable industry experience and insight.</p> <p>Mr. Froese has extensive experience in supply chain management, digital/ecommerce businesses, marketing, brand management and operations management.</p>	<p>Andrew Kain is a lawyer by profession with almost 25 years of extensive corporate, financial and legal experience. For 15 years, he was General Counsel to a US\$5+ billion global hedge fund that operated a proprietary quantitative trading platform and managed a US\$2+ billion fund of funds portfolio, where he worked with investment banks, brokerage houses, exchanges and regulatory bodies in capital markets around the globe.</p> <p>Most recently Andrew was in private practice providing general corporate, financial and advisory services to start-up and early stage companies in emerging industries.</p> <p>Andrew is also a founder and President of Windular Research and Technologies Inc., a privately held corporation that provides innovative renewable energy systems, consulting and advisory services to the global telecommunications industry.</p>	<p>Ms. Dea has over 20 years of experience in the finance, securities and accounting fields. Ms. Dea has been the CFO of several TSX and TSX-V listed companies where she was responsible for corporate strategy, all aspects of finance and legal, debt and capital market activities, internal and external public reporting, financial controls, processes and corporate governance.</p> <p>She has been instrumental in helping several companies grow from the development stage to large-scale commercial operations. Prior to her time in industry, Lisa spent eleven years at Deloitte & Touche LLP, achieving the position of Senior Manager. Ms. Dea obtained her Chartered Accountants designation in 1997 and also holds a B.Comm from the University of British Columbia.</p>	<p>Mr. Matlchev has 25 years of technology experience and 13 years cannabis industry experience with Advanced Nutrients. Held several positions including Information Technology Manager, COO and General Manager.</p> <p>Nick holds a BBA degree, as well as other designations in project management, cybersecurity and computer science.</p> <p>Nick is currently in the process of finishing an MBA in management information systems.</p>

BOARD OF DIRECTORS

Grant Froese	Peter Wall	Jason Bednar	Frank Holler
CEO	Chairman	Director	Director
<p>Mr. Froese is a retail industry veteran with 38 years of experience at Loblaw, Canada's largest food retailer, with his most recent position being Chief Operating Officer prior to his short-lived retirement in April 2017.</p> <p>Since August 2017, Froese served as the Chief Executive Officer for a late stage applicant under the Access to Cannabis for Medical Purposes Regulation (ACMPR) where he gained valuable industry experience and insight.</p> <p>Mr. Froese has extensive experience in supply chain management, digital/ecommerce businesses, marketing, brand management and operations management.</p>	<p>Mr. Wall is a corporate lawyer based in Perth, Western Australia and is a Partner at one of Australia's leading corporate and commercial law firms.</p> <p>He graduated from the University of Western Australia in 1998 with a Bachelor of Laws and Bachelor of Commerce (Finance) and subsequently completed a Masters of Applied Finance and Investment with FINSIA (formerly the Securities Institute of Australia).</p> <p>Mr. Wall has a wide range of experience in all forms corporate and commercial law, with a particular focus on mergers and acquisitions, IPOs, back door listings and equity capital markets transactions.</p>	<p>Mr. Bednar is a Chartered Accountant with more than 18 years of direct professional experience in the financial and regulatory management of companies listed on the TSX, TSX-V, American Stock Exchange and ASX.</p> <p>He is currently the CFO and director of Canacol Energy Ltd., an oil and gas E&P company with an enterprise value of ~US\$650M. Mr. Bednar has significant public company management experience having held CFO positions at several international oil and gas companies, most notably as founding CFO of Pan Orient Energy Corp.</p> <p>He previously sat on the board of directors of several internationally-focused E&P companies, including being the past Chairman of Gallic Energy Ltd. Mr. Bednar holds a Bachelor of Commerce degree from the University of Saskatchewan.</p>	<p>Frank Holler previously served as President & CEO of Xenon Pharmaceuticals Inc., a private genomics-based drug development company, President & CEO of ID Biomedical Corporation, a vaccine development company sold to GlaxoSmithKline plc, and a founding director of Angiotech Pharmaceuticals, a TSX/ NASDAQ listed biotechnology company. Prior to working in biotechnology and healthcare, Mr. Holler was a Vice-President of Investment Banking with Merrill Lynch Canada and Wood Gundy Inc.</p> <p>Frank presently serves on the board of directors of BC Advantage Funds (Chairman), Protox Therapeutics Inc. (Chairman), Allon Therapeutics Inc., Aquinox Pharmaceuticals Inc., Genome British Columbia, the Prevention of Organ Failure Centre of Excellence (PROOF); Providence Healthcare and Xenon Pharmaceuticals Inc.</p> <p>In 2003, received the BC Biotech Award for Vision and Leadership.</p> <p>Frank holds a Masters of Business Administration degree and Bachelor of Arts (Economics) degree from the University of British Columbia.</p>

ANALYST COVERAGE

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THANK YOU

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