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## ASX RELEASE

5 July 2018

### New CEO for Harvest One

**MMJ PhytoTech Limited (ASX: MMJ) ("MMJ")** is pleased to note the attached news release by Harvest One Cannabis Inc. (TSX-V:HVT) ("Harvest One") confirming the appointment of Grant Froese as its new CEO.

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#### About MMJ

*MMJ is a global cannabis investment company. MMJ owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors including healthcare, technology, infrastructure, logistics, processing, cultivation, equipment and retail. For MMJ's latest investor presentation and news, please visit: <https://www.mmjphytotech.com.au/investors/>*



## NEWS RELEASE

TSXV – HVT

July 4<sup>th</sup>, 2018

### ***Harvest One appoints former Loblaw executive Grant Froese as new CEO***

Harvest One Cannabis Inc. (TSXV:HVT) ("**Harvest One**" or the "**Company**") is pleased to advise that it has appointed Grant Froese as new Chief Executive Officer of the Company effective July 3, 2018. Mr. Froese has also been appointed to the Board of Directors.

Mr. Froese joins Harvest One following a 38-year career with Canadian retail giant Loblaw Companies Limited (TSE:L), last serving as Chief Operating Officer. During his career at Loblaw, Grant led operations and merchandising at all levels and has had oversight of information technology, supply chain, digital/e-commerce businesses, marketing, and Loblaw's industry-leading control brands.

"The Board is very excited to welcome Grant to the Harvest One team," states Peter Wall, Chairman of Harvest One. "Grant's leadership experience and operational capabilities will be a significant asset to the Company as we look to execute on our strategic vision. With Grant's background and credentials, we are very pleased to have appointed one of Canada's leading executives."

"Harvest One is a unique opportunity to apply my experience to a complex business with a portfolio of brands in the emerging regulated cannabis industry," Grant Froese commented. "Harvest One has a platform for success through its three distinct business units in Canada and internationally. We will continue to build Harvest One as a house of brands, aiming to bring the most sophisticated cannabis products to the global medical and recreational markets. I'm also pleased to be immediately strengthening the Harvest One team with the appointment of Andrew Kain, a skilled, trusted executive that I've had the pleasure of working with in the past."

Along with the appointment of Mr. Froese comes Mr. Andrew Kain as the new Chief Operating Officer and General Counsel of the Company. Andrew is a lawyer by profession who brings almost 25 years of extensive corporate, financial and legal experience to Harvest One. Andrew joins Harvest One from his previous position as founder and President of Windular Research and

Technologies Inc. a privately held corporation that provides innovative renewable energy systems, consulting and advisory services to the global telecommunications industry.

The Company also announced today the grant of 8 million stock options under the Company's incentive stock option plan to certain of the Company's directors and officers. Each stock option entitles the holder to purchase one common share at an exercise price of \$0.77 for a period of five years following the grant date.

**About Harvest One Cannabis Inc. (TSXV: HVT)**

Harvest One is a global cannabis company focused on delivering high quality, innovative cannabis products and technology to regulated markets around the world. Shareholders have significant exposure to the entire cannabis value chain through three wholly owned operating subsidiaries: Horticultural arm and Canadian Licensed Producer United Greeneries Ltd., medical and pharmaceutical arm Satipharm AG in Switzerland and Dream Water Global, the Group's consumer goods division. For more information please visit <https://www.harvestone.com>

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*Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The forward-looking information contained in this press release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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