

9 January 2018

Harvest One Operational Update

MMJ PhytoTech Limited (ASX: MMJ) (“MMJ” or “the Company”) is pleased to advise that TSX-V listed Harvest One Cannabis Inc. (TSX-V: HVST) (“Harvest One”), which is 59% owned by MMJ, has released an operational update in relation to its wholly-owned horticultural subsidiary United Greeneries Ltd (“United Greeneries”).

A full copy of the Harvest One announcement has been attached below and can also be found on the Harvest One website at <https://www.harvestone.com>.

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About MMJ PhytoTech Limited

MMJ PhytoTech Limited (ASX: MMJ) is focused on becoming a large-scale cannabis producer, targeting direct supply to the growing Canadian medical and recreational markets which will have an estimated combined value of C\$8-9 billion by 2024. The Company controls operations across the entire medicinal cannabis value chain through its ~59% interest in TSX-V listed **Harvest One Cannabis Inc** (TSXV: HVST) and its 100% interest in Israeli research and development subsidiary, **PhytoTech Therapeutics Ltd**, both of which are strategically located in favourable jurisdictions with supportive regulatory frameworks in place.

About Harvest One Cannabis Inc.

Harvest One Cannabis Inc. (TSXV: HVST) controls operations across the entire cannabis value chain through three business units, with Harvest One serving as the umbrella company over horticultural arm United Greeneries and medical arm Satipharm AG. Each business is strategically located in favourable jurisdictions with supportive regulatory frameworks in place. United Greeneries



ASX RELEASE

has received a Canadian medicinal cannabis cultivation licence, making Harvest One one of only a few companies globally with the capacity to commercially cultivate cannabis in a federally regulated environment.

NEWS RELEASE

TSXV – HVST

January 8th, 2018

Harvest One Announces Retail Platform and Branding Strategy

Harvest One Cannabis Inc. (TSXV:HVST) ("**Harvest One**" or the "**Company**") through its wholly owned subsidiary United Greeneries ("**United Greeneries**" or "**UG**") is pleased to announce the launch of retail sales beginning February 2018;

- *Retail sales to commence February 2018*
- *Over 325 kg of dried cannabis currently in stock for immediate sale*
- *Initial import license for Satipharm's Microgel Gelpell capsules received*
- *United Greeneries as mainstage sponsor and exhibitor at Lift Conference Vancouver*

Unique Product Line

Starting February 2018, United Greeneries will launch a new online retail platform for medical clients under the Access to Cannabis for Medical Purposes Regulations ("ACMPR"). The initial offering will consist of two distinct cannabis brands, providing patients a wide range of different strains and cannabinoid profiles.



United Greeneries signature product line *Captain's Choice*[™] consists of blended, high-quality ground flowers. *Captain's Choice*[™] will be available in the varieties "Indica", "Sativa" and "High-CBD". United Greeneries' controlled blending and grinding process allows for consistent product quality and will result in reduced production costs that the Company will be passing on to its customers.

The Company's premium brand *Royal High*[™] will feature prime quality cannabis flowers of selected varieties, initially consisting of Serious Kush, Great White Shark, Super Skunk, 8 Ball Kush and Chocolepe. Several other varieties are currently in production.

Harvest One Cannabis Inc.

Satipharm Gelpell Microgel Capsules



The Company's wholly owned Swiss subsidiary Satipharm AG has received an initial import license to Canada for its unique Gelpell Microgel capsules. The capsules are manufactured under pharmaceutical production standards in Switzerland and contain GMP produced CBD isolate with no detectable levels of other cannabinoids and are available in 10mg and 50mg presentations.

Satipharm's products have undergone a successful Phase 1 Clinical Trial for safety and bioavailability and are currently utilized in two Phase 2 Clinical Trials for Refractory Pediatric Epilepsy and Pain and Spasticity in Multiple Sclerosis patients. The capsules are currently available for sale over the counter as a dietary supplement throughout pharmacies in the European Union and by special prescription in Australia.

Upon successful importation into Canada and passing of domestic quality control procedures, Satipharm's Gelpell capsules will be added to United Greeneries' ACMPR retail distribution. The Company estimates that it will be able to make this unique and industry leading product available to Canadian consumers during Q2 2018.

Marketing Strategy

United Greeneries will be the mainstage sponsor at the upcoming Lift Conference in Vancouver on January 13-14th. The Company is pleased to be hosting its first significant trade show exhibit to showcase our newly announced retail brands. We invite all Lift Vancouver participants to stop by and learn more about United Greeneries and our products.

About Harvest One Cannabis Inc. (TSX.V: HVST)

Harvest One controls operations across the entire cannabis value chain through three business units, with Harvest One serving as the umbrella company over the Canadian Licensed Producer United Greeneries and the Swiss medical arm Satipharm AG. Each business is strategically located in favourable jurisdictions with supportive regulatory frameworks in place. United Greeneries has received a Canadian medicinal cannabis cultivation and sales license, positioning Harvest One as a unique global company with the capacity to commercially cultivate cannabis in a federally regulated environment.

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Harvest One Cannabis Inc.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The forward-looking information contained in this press release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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