

25 January 2024

## PREVIOUS GALAXY RESOURCES CFO JOINS LITHIUM UNIVERSE TEAM

### Highlights

- Appointment of Mr John Sobolewski as CFO
- Career mining industry CFO
- Highly experienced in modelling DFS stage projects
- Previously CFO of Galaxy Resources
- Instrumental in the funding of Mt Cattlin Mine and Jiangsu Refinery
- Previously CEO of Mintrex Engineering
- Commencement date of 1 February 2024

Lithium Universe Limited (“Lithium Universe”, the “Company” or ASX: “LU7”) is pleased to announce the appointment of Mr John Sobolewski as Chief Financial Officer (“CFO”).



Mr Sobolewski’s experience in the lithium industry offers another valuable addition to the “LU7 Dream Team”. At Galaxy Resources, John played a pivotal role during the feasibility, funding, construction, and operation phases of the Mt Cattlin Spodumene mine and Jiangsu Lithium Carbonate refinery. John was also crucial in establishing finance teams and systems in Australia and internationally. His experience in financial and debt modelling for both projects will be critical in Lithium Universe completing Definitive Feasibility Studies of the Québec Lithium Processing Hub Concentrator and Lithium Carbonate Refinery projects.

Mr Sobolewski is a Chartered Accountant and a graduate of the Australian Institute of Company Directors. His previous roles include Managing Director and CEO with Mintrex, CFO and Company Secretary with Mintrex, Galaxy Resources Limited and Vital Metals Limited, Financial Controller and Company Secretary with Croesus Mining NL and Group Accountant and Company Secretary with Titan Resources NL.

Commenting on his appointment, Mr Sobolewski said that he was looking forward to joining the LU7 team. *“I am thrilled to join a team that has unsurpassed experience in an industry that is critical to the world’s energy*

transition. With my skills and experience, I endeavour to play a key role in delivering the Company's compelling Québec Lithium Processing Hub strategy," he said.

An interview with Mr Sobolewski can be seen on the following you tube link: <https://youtu.be/AatNmluWP1c>



Scan for Interview  
with John  
Sobolewski

Commenting on the appointment, Chairman, Mr Iggy Tan said *"It is an absolute pleasure to welcome one of my key reports at Galaxy Resources back to the lithium industry. John is a world-class Chief Financial Officer and his experience in establishing accounting and finance systems across many jurisdictions will be an asset to the team. One of his first tasks will be to commence the project financial models for both proposed projects as part of the Québec Lithium Processing Hub,"* he said.

Following John's appointment, Messrs Vince Fayad and Kurt Laney will continue to act as joint Company Secretaries and assist in the finance and administration functions.

**-Ends-**

## Authorisation

This announcement had been authorised for release by Iggy Tan, Chairman of Lithium Universe Limited.

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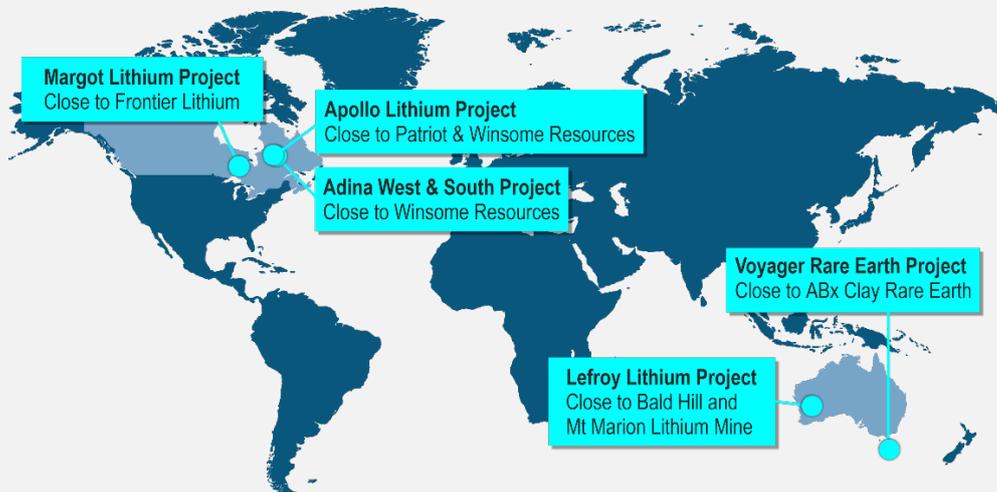
### **Forward-looking Statements**

The Company wishes to remind investors that the presence of pegmatite does not necessarily equate to spodumene mineralization. Also that the presence of pegmatite and spodumene mineralization on nearby tenements does not necessarily equate to the occurrence on Lithium Universe Limited's tenements. This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

### **About Lithium Universe Limited (ASX:LU7)**

LU7's main objective is to establish itself as a prominent Lithium project builder by prioritizing swift and successful development of Lithium projects. Instead of exploring for the sake of exploration, LU7's mission is to quickly obtain a resource and construct a spodumene-producing mine in Québec, Canada. Unlike many other Lithium exploration companies, LU7 possesses the essential expertise and skill to develop and construct profitable projects. Additionally, Lithium Universe Limited has access to significant Lithium opportunities in Tier 1 mining jurisdictions in Canada and Australia.

### **Tier 1 Lithium Inventory**



### **Apollo Lithium Project (80%)**

Commanding a land position spanning over 240 km<sup>2</sup>, Apollo is located in the same greenstone belt and only 29 kilometres south-east of the Corvette Lithium Project owned by Patriot Battery Metals (market cap of over A\$1.4 billion). Patriot's most successful drill result was a remarkable 156 meters at 2.12% Li<sub>2</sub>O at CV5. Similarly, 28 kilometres to the east, Winsome Resources Limited (market capitalization of over A\$300 million) recently announced drilling hits of 107 meters at 1.34% Li<sub>2</sub>O from 2.3 meters (AD-22-005) at their Adina Project. Apollo has 17 pegmatite outcrops reported on the tenement package. Given the exceptional results from these neighbouring projects, the Apollo Lithium Project has the potential to be equally successful.

### **Adina South & Adina West Lithium Project (80%)**

The project is situated in close proximity to the Adina discovery, which is owned by Winsome Resources, a Company with a Market Capitalisation of over A\$300m in the market. The Adina Project has produced a visual pegmatite intersection of over 160m in drills, lying beneath outcropping 4.89% Li<sub>2</sub>O. Recently, Winsome Resources reported successful drilling results, with AD-22-005 yielding 107m at 1.34% Li<sub>2</sub>O from 2.3m at their Adina Project. The Adina South & Adina West Lithium Project boasts one of the largest prospective land holdings near Winsome Resources Limited. Aerial satellite images have revealed similar pegmatite occurrences at the surface.

### **Margot Lake Lithium Project (80%)**

The Margot Lake project is located in north-western Ontario, in the premium lithium mineral district of Ontario's Great Lakes region. The project is situated 16km southeast of Frontier Lithium's (TSX-V: FL) PAK Deposit, which contains 9.3Mt at 2.0% Li<sub>2</sub>O, and 18km away from Frontier's Spark Deposit, which contains 32.5Mt at 1.4% Li<sub>2</sub>O. The tenement contains nine confirmed and mapped pegmatites and is located in a highly competitive district due to recent major discoveries of lithium. Frontier Lithium, with a market capitalization more than CAD\$450 million, is a significant player in the region.

### **Lefroy Lithium Project (100%)**

Lefroy is in the mineral-rich Goldfields region of Western Australia. This strategically located project is in close proximity to the Bald Hill Lithium Mine, which has a top-quality spodumene concentrate with low levels of mica and iron, as well as significant tantalum by-product production. The Bald Hill mine has a resource of 26.5 million tonnes at 1.00% Li<sub>2</sub>O. The Lefroy project is also located near the Mt. Marion Lithium Mine, which is owned by Mineral Resources and has a market capitalization of A\$17B. Mt. Marion produces 900,000 tonnes of mixed-grade spodumene concentrate annually and is approximately 60 kilometres from the Lefroy project.

### **Voyager Rare Earth Project (80%)**

The Voyager project is north tenements are positioned between ABx Group tenures, where clay-hosted rare earth elements (REE) and niobium have been discovered and hold resources of 27Mt. These areas are analogous with Ionic Adsorption Clay (IAC) deposits that have produced REE in southern China using simple leaching. ABx stated that early testwork indications show their rare earth elements are easily leached and could be concentrated at low cost, with no deleterious elements. Geological mapping of Voyager's tenures indicates the presence of various areas of clay and bauxite, which is the ideal geological environment for the occurrence of rare earth elements.