

LPI.ASX

12 April 2017

Disclosure under ASX Listing Rules 7.1A.4(b) and 3.10.5A

Further to the Appendix 3B issued by Lithium Power International Limited ACN 607 260 328 (“the **Company**”) on 12 April 2017 and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A, the Company makes the following disclosures in respect of the shares issued:

1. the Company issued 6,402,255 of the total 31,052,632 ordinary shares under Listing Rule 7.1A, resulting in the following dilution to existing holders of ordinary shares:
 - Number of fully paid ordinary shares on issue prior to the issue of securities under LR 7.1A was 188,986,282.
 - Number of fully paid ordinary shares on issue following the issue of securities under LR 7.1A was 195,388,537.
 - Percentage of total issued shares that were issued under LR 7.1A (and hence voting dilution) was 3.28%.
2. The Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most efficient and expedient mechanism for raising funds in a timely manner.
3. The placement was not underwritten. Blue Ocean Equities Pty Ltd acted as lead manager of the placement and is entitled to fees equivalent to 1.5% of the proceeds of the placement and 4.0% of certain funds committed in respect of the placement.
4. Additional costs of approximately \$15,000 have been incurred in connection with the placement.

Andrew Phillips
Company Secretary
Lithium Power International Ltd