



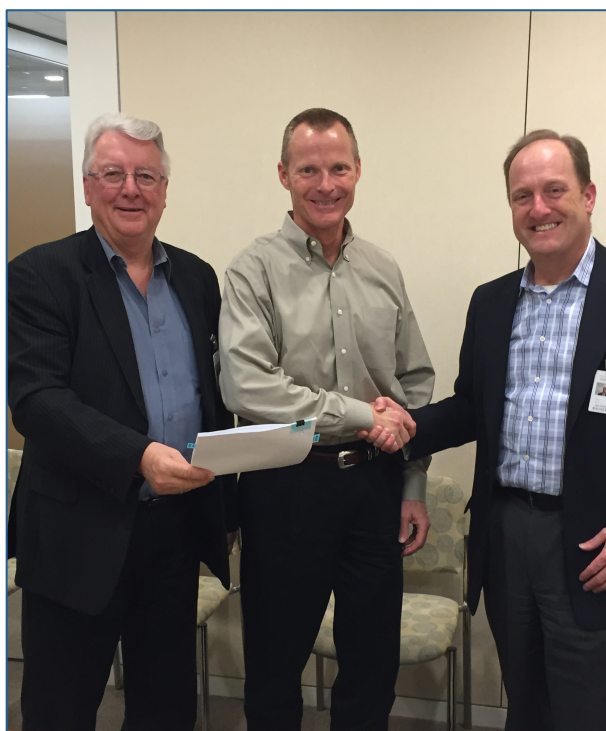
ASX/MEDIA RELEASE

28 JANUARY 2015

MAGNOLIA LNG SIGNS GAS PIPELINE INERCONNECT AGREEMENT WITH KINDER MORGAN

Liquefied Natural Gas Limited (**ASX: LNG; OTC ADR: LNgLY**) (**LNGL** or the **Company**) is pleased to advise that its wholly owned subsidiary, Magnolia LNG LLC (**MLNG**), has executed a Gas Pipeline Interconnect Agreement (**PIA**) with Kinder Morgan Louisiana Pipeline LLC, (**KMLP**) that sets out the technical scope and specifications for gas supply to the Magnolia LNG Plant. The PIA defines each parties' obligations in relation to the design, procurement, construction, installation, operations, maintenance and ownership of the facilities.

LNGL Managing Director and Chief Executive Officer, Maurice Brand, said that "the Kinder Morgan Louisiana Pipeline is an existing interstate gas pipeline system that traverses the Magnolia LNG Plant site. Magnolia has already entered into a legally binding agreement with KMLP to access 1.4 bcf/day of capacity over a 20-year term. This capacity is sufficient for Magnolia LNG to produce its full 8 mtpa design capacity."



*Photo from the signing of the Pipeline Interconnect Agreement, from the left:
Maurice Brand (Managing Director/CEO LNGL),
David Devine (President KMLP) and Mike Mott (CFO LNGL)*

About Kinder Morgan, Inc (NYSE: KMI)

Kinder Morgan is the largest midstream and the fourth largest energy company (based on combined enterprise value) in North America, with an enterprise value of more than US\$125 billion. The Company has an interest in or operates approximately 80,000 miles of pipeline and 180 terminals. Their pipelines transport natural gas, refined petroleum products, crude oil, carbon dioxide (CO₂) and more. The Company also stores or handles a variety of products and materials at their terminals such as gasoline, jet fuel, ethanol, coal, petroleum coke and steel.

For further information about Kinder Morgan, please refer to their website: www.kindermorgan.com.

About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG LLC (**Magnolia LNG**), a US-based wholly owned subsidiary of LNGL, which is developing an 8 million tonne per annum (**mtpa**) LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation (**Bear Head**), a Canadian based wholly owned subsidiary of LNGL, which is developing an 8 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Gladstone LNG Pty Ltd, a wholly owned subsidiary, which is progressing the 3.8 mtpa **Fisherman's Landing LNG (FLLNG) Project** at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a wholly owned subsidiary, which owns and develops the Company's **OSMR[®] LNG liquefaction process**, a mid-scale LNG business model that plans to deliver lower capital operating costs, faster construction and improved efficiency, relative to larger traditional LNG projects.

About the Magnolia LNG Project

The Magnolia LNG Project is 100% owned by Magnolia LNG LLC, which is a wholly owned subsidiary of Liquefied Natural Gas Limited. The project comprises the proposed development of an 8 mtpa LNG project on a 115 acre site, on an established LNG shipping channel in the Lake Charles District, State of Louisiana, United States of America.

The project is based on the development of four x 2 mtpa LNG production trains using the Company's wholly owned OSMR[®] LNG process technology, and the completed LNG plant front end engineering and design from the Company's Gladstone Fisherman's Landing LNG Project in Queensland, Australia.

Magnolia LNG Project's business model is to provide liquefaction services to LNG buyers who pay a monthly fixed capacity fee, plus all LNG plant operating and maintenance costs. In addition, each LNG Tolling Party is responsible for supplying and transporting gas to the Magnolia LNG Project at its own expense.

For further information on the Magnolia LNG project, please visit www.magnoliaLNG.com.

For further information contact:

Mr Maurice Brand
Managing Director/Chief Executive Officer
Liquefied Natural Gas Limited
Level 1, 10 Ord Street
West Perth WA 6005
Telephone: +61 8 9366 3700
e: lng@LNGLimited.com.au
www.LNGLimited.com.au

Mr John Baguley
MLNG Chief Operating Officer
Magnolia LNG LLC
1001 McKinney Street, Suite 400
Houston ,Texas, USA
Telephone + 1 713 815 6940
e: info@magnoliaLNG.com
www.magnoliaLNG.com

Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.LNGLimited.com.au and to the Company's Annual Report and Accounts for a discussion of important factors which could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.