



**ASX/MEDIA RELEASE
13 June 2018**

FUNDS RECEIVED FOR SHARE PLACEMENT TO IDG ENERGY INVESTMENT

Liquefied Natural Gas Limited (ASX: **LNG**, OTC ADR: **LNGLY**) (**LNGL** or the **Company**) is pleased to advise that the share placement announced on 4 June 2018 has now closed and the Company has received A\$28.2 million before costs from the placement of 56,444,500 ordinary shares to a wholly owned subsidiary of IDG Energy Investment Group Limited.

Net proceeds from the share placement shall be used in support of ongoing liquefied natural gas (LNG) offtake marketing efforts, focused on Magnolia LNG, and for general corporate purposes.

A cleansing notice relating to the issue follows. The placement shares will be subject to voluntary escrow for 180 days from today's closing.

For further information, contact:

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ABOUT IDG ENERGY INVESTMENT GROUP LIMITED

IDG Energy Investment is mainly engaged in global energy assets investment and management. It is currently focusing on the substantial investment opportunities arising from China's increasing demand for imported natural gas and the emerging North American LNG exporting market due to abundant low-cost shale gas supply. By investing in China's first non-state-owned LNG receiving terminal and one of the largest Canadian LNG export terminals under development, it has been making strategic investments along the LNG business value chain. Other energy assets invested by IDG Energy Investment include an upstream crude oil block in China, and a world-class shale block in Eagle Ford of the United States, etc.

IDG Energy Investment is affiliated with IDG Capital, a global leading private equity investment firm with its accumulated assets under management approximately US\$ 20 billion. IDG Energy Investment's second largest shareholder, Foxconn, is the world's largest electronic products manufacturer and a Global Fortune 500 company ranking 27th in 2017.

With strong supports from its shareholders, mature investment strategies, sophisticated cross-border transaction capabilities and in-depth knowledge on global energy market, IDG Energy Investment is best positioned to grasp the industry momentum brought by China's energy structural reform and the dynamic changes of the global natural gas market, and is committed to becoming the best cross-border energy asset investment manager of the region.

For further information, please refer to IDG Energy Investment's website:

<http://www.irasia.com/listco/hk/idgenergy/>

ABOUT IDG CAPITAL

Founded in Boston in 1992, IDG Capital is a leading investment firm focused on developing companies through expertise in private equity, venture capital, and mergers & acquisitions. Since its inception, IDG Capital has expanded into fifteen cities around the world, including New York, Boston, London, Beijing, Shanghai, Hong Kong, Seoul, and Hanoi. Accumulated assets under management have grown from US\$10 million in 1992 to approximately US\$20 billion today.

IDG Capital focuses investment in four strategic sectors: Technology, Media and Telecommunications; Consumer and Entertainment; Healthcare; and Advanced Manufacturing/Clean-Tech and Energy. Within these sectors, IDG Capital will invest in companies at all stages of development: start-up, growth, maturity, pre-IPO and post-IPO. The size of investment ranges from one million to several hundred million U.S. dollars. To date, IDG Capital has invested in more than 700 companies and has made over 150 successful exits across the globe through IPOs and M&A.

For further information, please refer to IDG Capital's website:

<http://en.idgcapital.com>

ABOUT LIQUEFIED NATURAL GAS LIMITED

LNGL is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG, LLC (**Magnolia LNG**), a US-based subsidiary, which is developing an eight mtpa or greater LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation Inc. (**Bear Head LNG**), a Canadian-based subsidiary, which is developing an 8 – 12 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Bear Paw Pipeline Corporation Inc. (**Bear Paw**), which is proposing to construct and operate a 62.5 km gas pipeline lateral to connect gas supply to Bear Head LNG; and

- LNG Technology Pty Ltd, a subsidiary which owns and develops the Company's **OSMR**[®] LNG liquefaction process, a mid-scale LNG business model that plans to deliver lower capital and operating costs, faster construction, and improved efficiency, relative to larger traditional LNG projects.

Liquefied Natural Gas Limited

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Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.LNGLimited.com.au and to the Company's Annual Report and Accounts for a discussion of important factors that could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.

LIQUEFIED NATURAL GAS LIMITED

ISSUE OF PLACEMENT SHARES – CLEANSING NOTICE

Notice under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Act)

Liquefied Natural Gas Limited (ASX:LNG, OTC ADR: LNGLY) (Company) confirms that it has issued 56,444,500 fully paid ordinary shares in the Company (Shares) upon settlement of the placement to Mulliner Investment Limited, a wholly owned subsidiary of IDG Energy Investment Group Limited, as outlined in the Company's announcement to ASX on 4 June 2018. Further details in relation to the Shares are set out in the Appendix 3B released to ASX today.

The Company hereby notifies ASX that:

1. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. This notice is given by the Company under paragraph 708A(5)(e) of the Act;
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
4. As at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and (8) of the Act.

Signed for and on behalf of the Company:



Kinga Doris
General Counsel & Joint Company Secretary
Liquefied Natural Gas Limited

Date: 13 June 2018

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