



## ASX/MEDIA RELEASE

20 March 2017

### BEAR HEAD TERMPOL REVIEW COMPLETED

Liquefied Natural Gas Limited (**ASX: LNG, OTC ADR: LNGLY**) (**LNGL or the Company**) is pleased to advise that Transport Canada's TERMPOL Review Committee has completed the review of Bear Head LNG Corporation Inc.'s (Bear Head LNG) TERMPOL report. The TERMPOL review process is a technical review of marine terminal systems and transshipment sites. It is a voluntary review of the proposed shipping route and marine terminal, but mandated under the separate environmental assessment process, and identifies navigational and marine transportation-related recommendations to support a safe shipping environment.

"The TERMPOL Review is an important regulatory component that furthers Bear Head LNG's goal to be the leader in helping Nova Scotia realize the LNG opportunity, benefiting the province and community," said Greg Vesey, LNGL's Managing Director and Chief Executive Officer. "Bear Head LNG's commitment to safety and continuing engagement with local communities are reflected in TERMPOL's recommendations and observations as they pertain to the marine route, LNG carriers, marine terminal, tugboats and overall project marine activities."

The TERMPOL Review Committee's decision follows a review of the information provided by Bear Head LNG's TERMPOL Report. There are recommendations and observations included in the decision. Bear Head LNG will address and comply with all recommendations throughout the life of the project.

Bear Head LNG is proposing to build an LNG export facility on the naturally deep waters of the Strait of Canso in Point Tupper, Richmond County, Nova Scotia. The proposed facility will comprise an initial development of an 8 million tonne per annum facility, with the capacity and approvals for further expansion.

"Bear Head LNG's focus is to provide overseas markets with access to North America's natural gas resources based on competitive economics," Greg Vesey noted. "Bear Head LNG is uniquely positioned to provide liquefaction services to Western Canadian, Northeast U.S., and offshore Nova Scotia resource owners desiring to sell natural gas to the global LNG market."

#### Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at [www.LNGLimited.com.au](http://www.LNGLimited.com.au) and to the Company's Annual Report and Accounts for a discussion of important factors that could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.

Greg Vesey added, "With initial permitting complete, a premium location providing shorter sailing times to many major overseas markets, and through use of LNG's patented OSMR® technology, a mid-scale, scalable, efficient and reliable technology that delivers the LNG industry's lowest full cycle cost, Bear Head LNG has significant competitive advantages over other projects."

A summary of the TERMPOL report is available on Transport Canada's website at: <http://tc.gc.ca/eng/publications-marine-abstracts-598.html>. The Document Publication number is TP 15352, which should be used when requesting a copy. It can take up to three business days for Transport Canada to send the electronic copy once a request has been made.

#### **About Bear Head LNG Corporation Inc.**

Bear Head LNG is wholly owned by Liquefied Natural Gas Limited. Bear Head LNG proposes to develop a liquefied natural gas export facility on the Strait of Canso, Nova Scotia, Canada. All required initial permits are now in place for Bear Head LNG to construct the LNG export facility. Canada's National Energy Board and the U.S. Department of Energy have granted export licenses for the facility. LNG produced at the facility will be transported by LNG vessels to overseas markets.

#### **For further information contact:**

**Mr Greg Vesey**  
**Managing Director & CEO**  
**Liquefied Natural Gas Limited**  
**+1 713 815 6900**

**Mr Michael Mott**  
**CFO**  
**Liquefied Natural Gas Limited**  
**+1 713 815 6900**

**Mr John Baguley**  
**Chief Technical Officer**  
**Liquefied Natural Gas Limited**  
**+1 713 815 6900**

## **ABOUT LIQUEFIED NATURAL GAS LIMITED**

LNGL is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG, LLC (**Magnolia LNG**), a US-based subsidiary, which is developing an 8 mtpa or greater LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation Inc. (**Bear Head LNG**), a Canadian based subsidiary, which is developing an 8 mtpa or greater LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Bear Paw Pipeline Corporation Inc. (**Bear Paw**), proposing to construct and operate a 62.5 km gas pipeline lateral to connect gas supply to Bear Head LNG;
- Gladstone LNG Pty Ltd, a subsidiary which plans to develop the 3.5 mtpa Fisherman's Landing LNG (**FLLNG**) project at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a subsidiary which owns and develops the Company's **OSMR®** LNG liquefaction process, a mid-scale LNG business model that plans to deliver lower capital and operating costs, faster construction, and improved efficiency, relative to larger traditional LNG projects.

**Liquefied Natural Gas Limited**

Level 1, 10 Ord Street, West Perth WA 6005

**Telephone:** (08) 9366 3700 **Facsimile:** (08) 9366 3799

Email: [LNG@LNGLimited.com.au](mailto:LNG@LNGLimited.com.au) Website: [www.LNGLimited.com.au](http://www.LNGLimited.com.au)