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ASX ANNOUNCEMENT

29 November 2011

LINC ENERGY SECURES 1.2 BILLION TONNE COAL CONCESSION IN POLAND

- **Linc Energy obtains 1.2 billion tonne coal exploration lease in Poland**

Linc Energy Ltd (ASX:LNC) (OTCQX:LNCGY) is pleased to announce it has secured a significant coal exploration concession "Polanka-Wielkie Drogi" (PWD) in Poland in the south eastern part of the Upper Silesia Coal Basin (see attached map). The coal is of a sub-bituminous quality, covering an acreage of 216 square kilometres. The Company expects to commence exploration activities in early 2012.

Chief Executive Officer, Peter Bond, said, "This Polish coal lease is a key asset to providing Linc Energy's platform into mainland Europe and we will be looking to drill and complete a pre-feasibility on Underground Coal Gasification (UCG) over the coming months."

"Based on data published by Polish Mining and Geological Authorities, the coal deposit is estimated to be in the order of 1.2 billion tonnes," Mr Bond said. Linc Energy is in the process of setting up a project office in Krakow to support the exploration Programme in Poland.

For more information visit www.lincenergy.com or contact our office on +61 7 3229 0800.

A handwritten signature in black ink, appearing to read "Peter Bond".

Peter Bond
Chief Executive Officer

Information for Media:

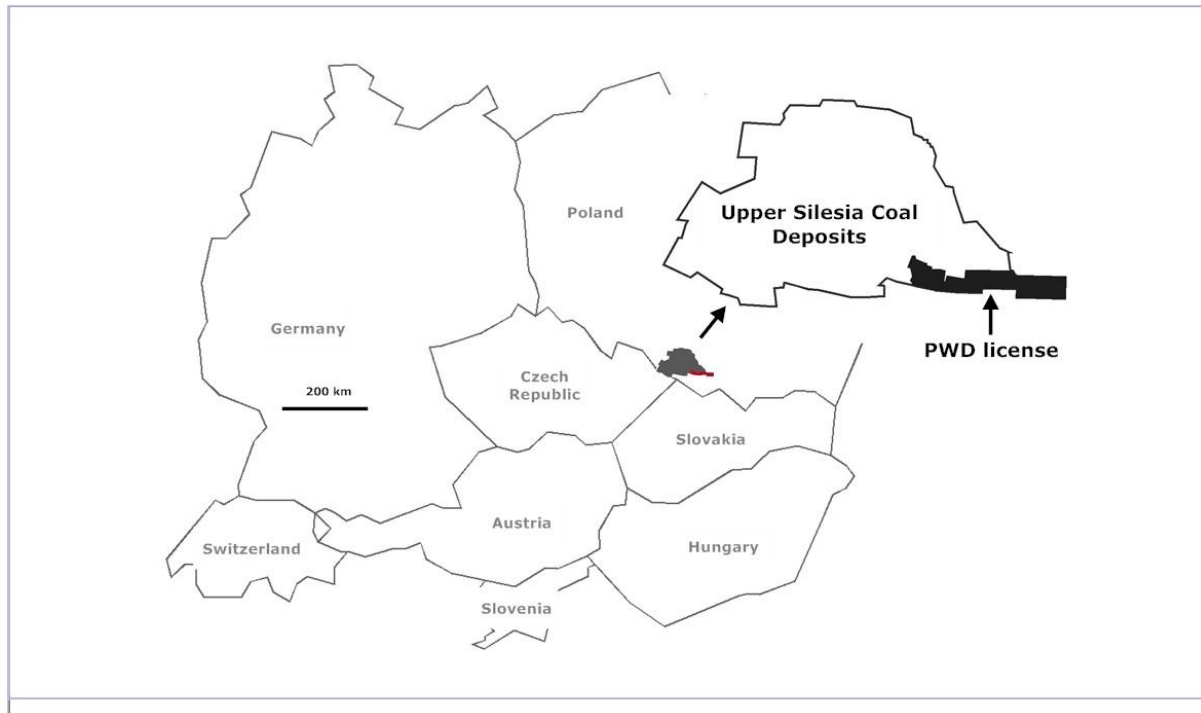
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About Linc Energy

Linc Energy is a globally focused, diversified energy company with a strong portfolio of coal, oil and gas deposits. It is Linc Energy's purpose to unlock the value of its resources to produce energy to fuel the future.

A publicly listed company, Linc Energy is the global leader in Underground Coal Gasification (UCG), which delivers a synthesis gas feedstock to supply commercially viable energy solutions – such as electricity, transport fuels and oil production – through gas turbine combined cycle power generation, Gas to Liquids (GTL) Fischer-Tropsch processing and Enhanced Oil Recovery.

Linc Energy has constructed and commissioned the world's only UCG to GTL demonstration facility located in Queensland, Australia. This facility produces the world's only UCG to GTL synthetic diesel fuel. Linc Energy also owns the world's only commercial UCG operation, Yerostigaz, located in Uzbekistan. Yerostigaz has produced commercial UCG synthesis for power generation for 50 years.

Linc Energy is on a rapid global expansion path to commercialise its portfolio of resources, with established offices across three continents in the United States, the United Kingdom and Australia.

Linc Energy is listed on the Australian Securities Exchange (LNC) and can also be traded in the United States via the OTCQX (LNCGY).