



LAKE RESOURCES

ASX: LKE



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Size & Upside - 4 Projects
Lithium Brine & Hardrock

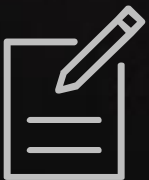
Steve Promnitz, Managing Director
AGM Update 30 Nov 2017

Disclaimer



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Forward Looking Statements

Certain statements contained in this presentation, including information as to the future financial performance of the projects, are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Lake Resources N.L. are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results, expressed or implied, reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of production and prices, operating costs and results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions and affected by the risk of further changes in government regulations, policies or legislation and that further funding may be required, but unavailable, for the ongoing development of Lake's projects. Lake Resources N.L. disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Lake does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Size, Location



Large Tenement Package
One of the Largest Lease holdings of lithium in a listed company
~ 170,000 Ha



Prime Location
Amongst the Majors
Production & Development
next to Lake Projects



Brine & Hard rock
3 brine projects well located
1 large pegmatite project



Unlocking Deep Value
Low relative market cap
Large projects
Value in process of being unlocked
Many catalysts to unlock value



Large Corporate Deals Nearby
Major corporate deals completed on adjoining projects >\$300M
Projects in desired locations
Nearby companies \$1Bn+ mkt cap



Drilling / Newsflow
Drilling underway at Kachi (Large stand alone brine project)
Permitting progressing at Olaroz/Cauchari
Potential for Offtake partners

Prime Location



Among Major Producers

Lake - Olaroz/Cauchari. Paso projects near Orocobre & SQM/Lithium Americas

Lake – Kachi project near Albemarle & FMC

Region has
Lowest Cost
Production
Globally

Large Lease Holdings

170,000 Ha
4 Projects
3 Brine Projects
1 for Hard rock Pegmatites
100% owned or optioned

Source: Advantage Lithium



Prime Location



Four Lithium Projects

**3 Brine Projects
1 Hard rock Project**

Jujuy Province – 2 Projects

**Catamarca – 1 Brine Project
& 1 Hard rock project**

Olaroz/Cauchari

Paso

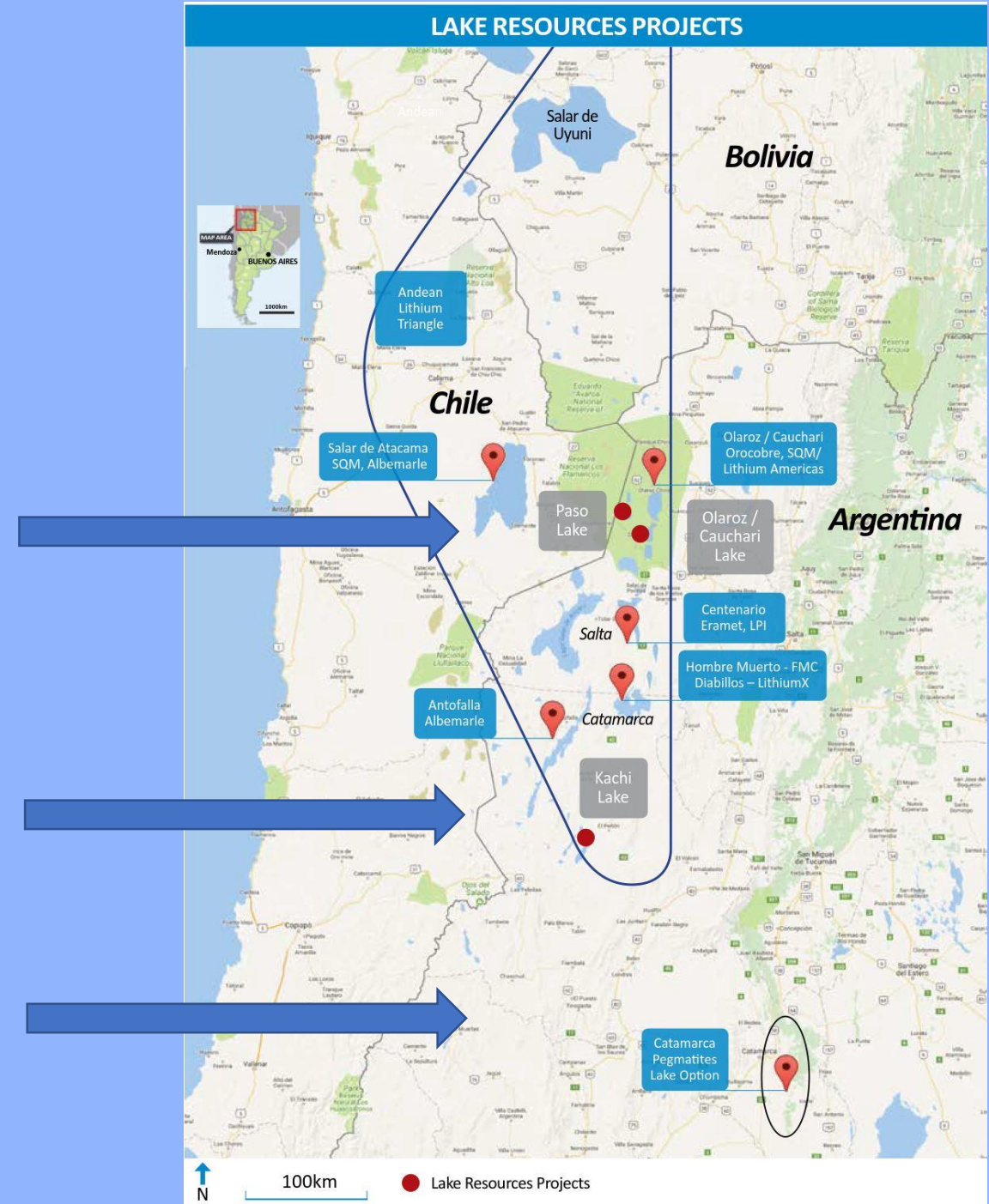
**Brine Projects
Next to Orocobre,
SQM/Lithium Americas**

Kachi

**Brine Project
Next to Albemarle**

Catamarca

**Hard rock Project
New areas**



Corporate Snapshot



LAKE RESOURCES (ASX:LKE)

Total Current Shares on Issue	227,493,026
Listed Options (10c) Aug 2018 Expiry	19,350,000
Unlisted Options (5c) 4 Apr 2018 Expiry	31,250,000
Unlisted Options (10c) May 2018 Expiry	1,539,250
Option over Catamarca Pegmatite project if exercised	19,000,000

Market Data

Market Cap (\$A)	@ 20c/sh (15day VWAP 30Nov)	\$45 million
Cash (\$A)	30 Sept 2017	\$0.93 million
	2Nov 2017 S/T Debt Security 23Mar17	\$1.6 million
Share Price	52 week range	\$0.03 – 0.25/sh
Share Register	60% Top30, High Net Worth Investors	

Funded Initial Drill Program
Low Market Cap
Deep Value Being Unlocked



Kachi – New Discovery ...



New Discovery Potential

Large Basin being drilled
Positive Lithium Surface Results
Newly Recognised Area
South of FMC's production



Large Lithium Brine Being Tested

Untested. Undrilled. Scale.
Next to Albemarle's Antofalla
Consolidated Leaseholding
~50,000 Ha



Drilling to Unlock Value,

Maiden Drill program
Results usually much higher
from drillholes
Diamond drill & water wells for
pump testing



Offtake Partner Potential,

Initial Resource & Scoping
Study likely to attract
Offtake Partners



Kachi Drilling

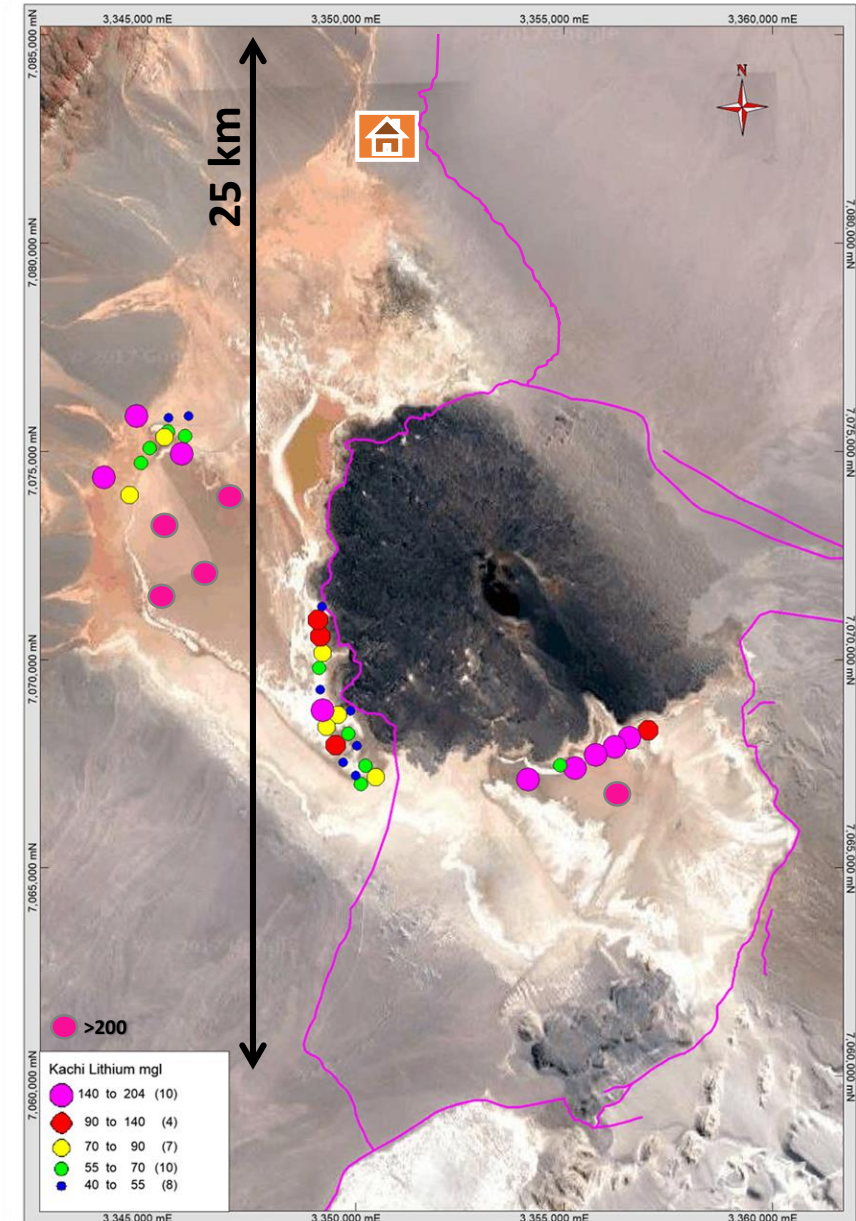
New Discovery Potential

Maiden drill program underway in large untested basin
(within ~50,000Ha of consolidated mining leases)
Positive surface results indicate new discovery

1000m diamond programme; Extendable; Potential for
Rotary programme

Selected by the State for support to accelerate project

Results should lead to resource & scoping study



Kachi Drilling

Drilling Results Coming

Drilling underway. First hole progressing well

Opportunity to expand

Extensive salt lake 100% owned



Olaroz Cauchari Project

Adjoins Production & Major Development

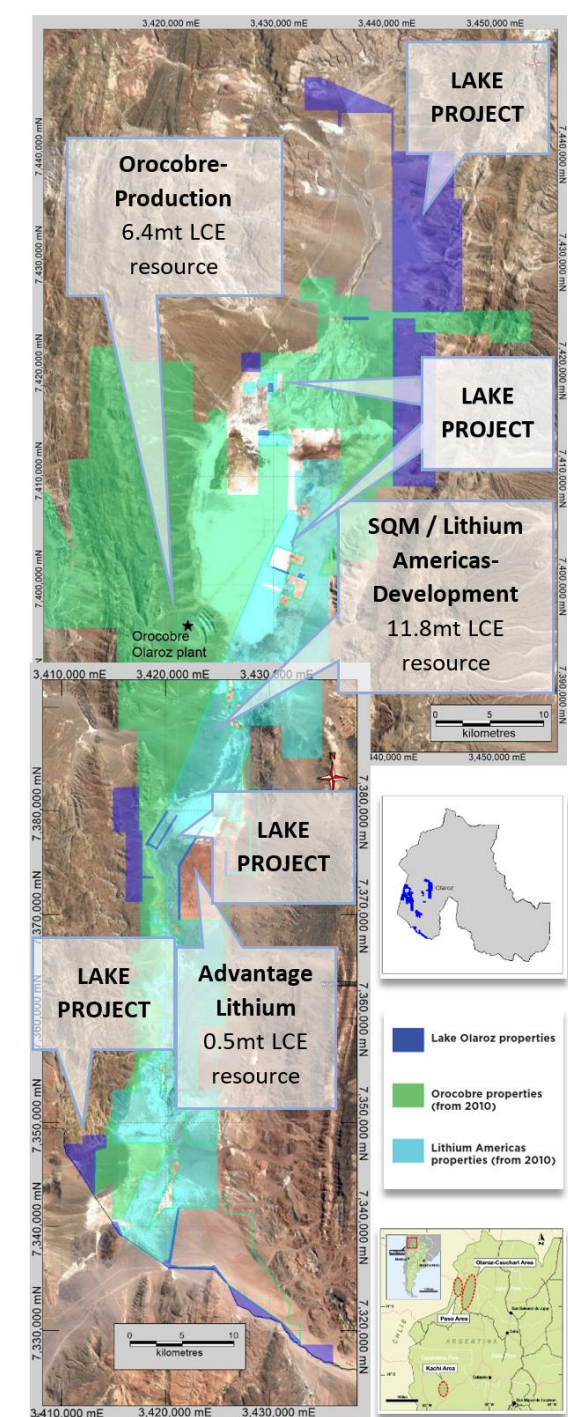
Lithium Brine Project adjoins Orocobre Production & SQM/Lithium Americas Development Project

~19,000 Ha targeting same aquifers; pre-boom applications

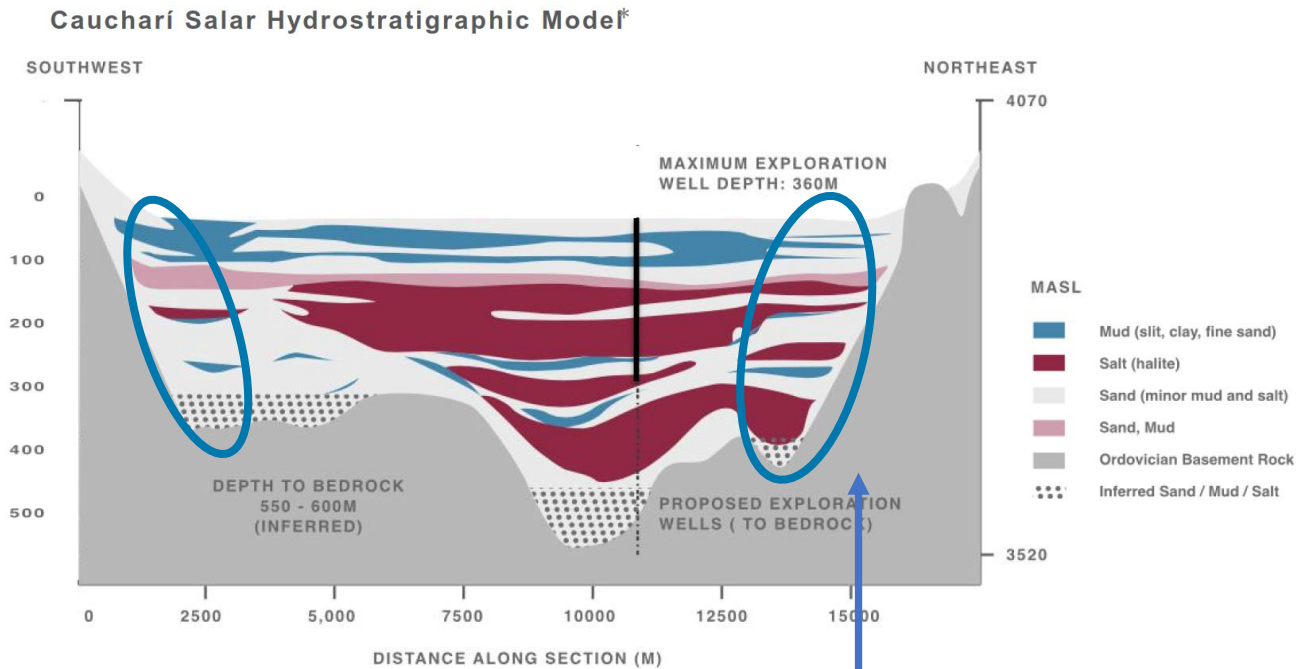
Drill access to follow recent permitting success



Source: Jujuy *Registro Grafico* Feb 16, Past Orocobre and Lithium America releases



Same Aquifer...



Olaroz/Cauchari Section

Targets on basin boundaries with potential for same aquifer & high flows



Potential for Same Aquifer

Target lateral extensions of same aquifer in production & being developed.



New Target Methodology

Recent research shows high flow potential drill targets along faulted boundaries of basin.

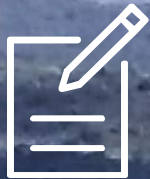


Recent Success in Permitting

Applications (pre-boom) were successfully progressed which will lead to drilling access. Working collaboratively with regulators

* Refers to Lithium Americas 2012 Feasibility Study

Large Pegmatite Belt



New 150km Long Belt Pegmatites + Lithium

Newly recognised long belt
Only one other company in area
Adjacent drill results $>2\%$ Li_2O
Outcropping spodumene



Large area 70,000Ha

Option over area for 19M LKE
shares to be decided soon
Mining leases & exploration
leases
Easy access year round; low
altitude



Target- Thick Swarms

Initial exploration targeting
where pegmatites merge to
provide thick dyke swarms



Experienced Board



STEVE PROMNITZ
Managing Director

Extensive Project Management
experience in South America –
Geologist and Finance
experience



STU CROW
Chairman Non-Exec

More than 25 years of
experience (numerous public
companies) and in financial
services



NICK LINDSAY
Non-Exec Director

25+ years of experience in
Argentina/Chile/Peru (PhD in
Metallurgy& Materials Engineering);
Taken companies from inception to
development to acquisition on
projects in South America



ANDREW BURSILL
CFO/Company Secretary

Accounting/ governance
experience. Director, CFO and
Coy-Sec of a number of ASX
companies

Experienced Local Team

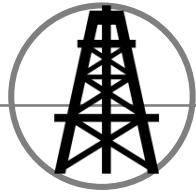
Geologists; Hydrogeologists; Assistants Legal & Accounting

Head Hydrogeologist ex-Orocobre; ex-NeoLithium
Extensive exploration experience in Argentina
Existing long term relationships with team members



Unlocking Deep Value

Catalyst rich Late'17 Early 2018



Drilling

With Drilling Results

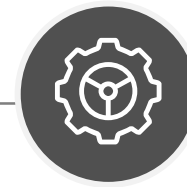
Drilling on Kachi underway
Results to display upside in
potential new discovery
LOI with State to accelerate project



Approvals

Permitting Approvals to Access Olaroz-Cauchari

Recent permitting success should
lead to approvals for access



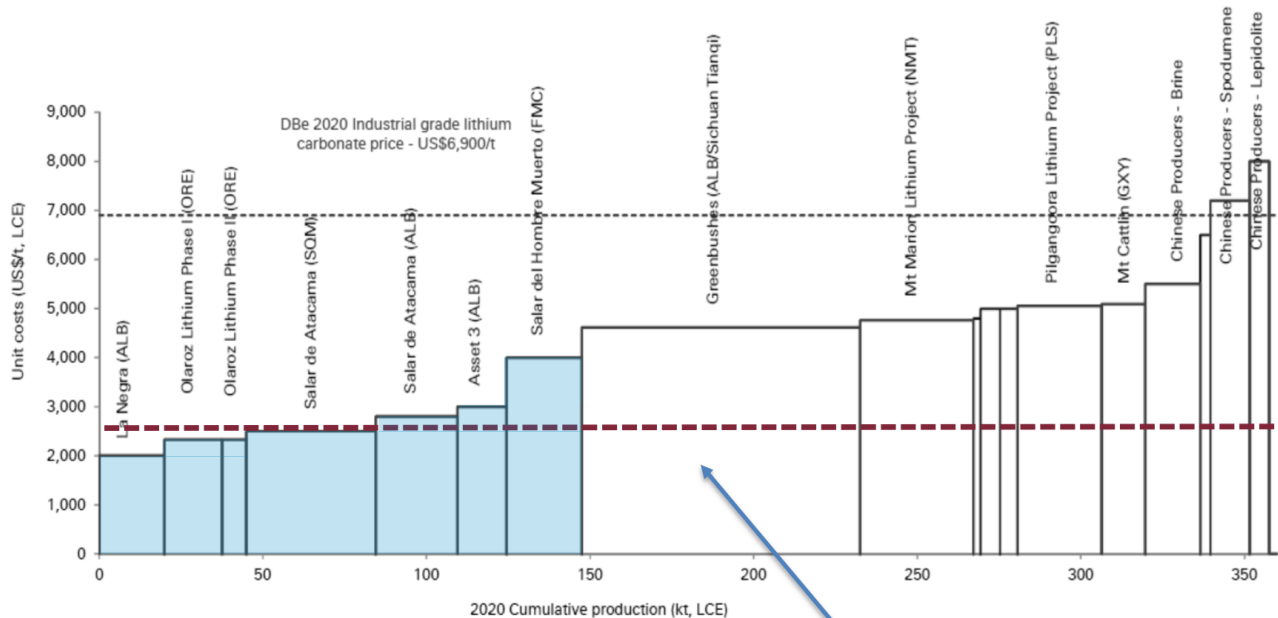
Offtake

Offtake Partner Potential & Resource/Scoping Study

Discussions can advance with
potential Offtake Partners once
drill results available – leading to
resource & scoping study

Argentina – Positive Momentum..

2020 Lithium Carbonate Equivalent (LCE) Production Costs



Lithium Cost Curve

Shows Chile/Argentina lithium brine (blue)
consistently the lowest cost producers



Lithium Brine Producers – Lowest Cost

Chile & Argentina are the lowest cost lithium producers globally and are forecast to remain the lowest cost and largest producers.



‘New’ Macri Government – Right Changes

Within 4 mths in 2016: fixed currency, bonds, import/export tariffs, mining export duties



Pegmatite Producers fill gap short-term

13 June 2017: Fiscal law setting royalties and terms for provinces linked to federal payments

Scale, Value, Catalysts



Prime Location Large Leaseholding

Amongst the Majors
Lowest Cost Production
Same Aquifers ...
Large tenement package
Positioned pre-boom



Brine & Hardrock Scale, Optionality

4 Key Projects
Full lithium offering
Development Potential



Kachi - New Discovery Potential

Positive Lithium Results
Large basin; Undrilled
Consolidated title
Maiden drill program



Drilling, Access, Many Catalysts

Drilling about to start
Recent permitting success
to unlock deep value
Catalysts in news flow



Deep Value to be Unlocked

Low relative market cap
Major projects
Many catalysts to unlock
value
Offtake Partner potential

LAKE RESOURCES

Scale, Location, Unlocked Value
- Lithium at a Higher Level -



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