



ASX Announcement

16 November 2018

ASX Code: KSN

Share Price: A\$0.021

Shares Outstanding: 1,223,198,383

Market Capitalisation: A\$25.7m

Cash: A\$4.4m (30 June 2018)

Board and Management

Anthony Wehby

Chairman

Andrew Corbett

Managing Director

Mick Wilkes

Non-Executive Director

Andrew Paterson

Technical Director

Stuart Rechner

Non-Executive Director

Chris Drew

Chief Financial Officer

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Kingston secures ground surrounding Livingstone gold discovery

Highlights

- **Kingston expands Livingstone land holding with application ELA 52/3667**
- **ELA 52/3667 is 170 km² and covers prospective Padbury Metasediments**
- **The Padbury Metasediments host the high grade Winja prospect, the recently discovered Kingsley prospect & the historic Livingstone's Find prospect**
- **Limited historical work undertaken on the new application**

Kingston Resources Limited ("Kingston" or "the Company") is pleased to report that it has increased its land holding at its 75%-owned Livingstone Gold Project in Western Australia to 377 km², with a recent tenement application (Figure 1).

The new application is located on the western end of the Padbury and Bryah Basins. The application consolidates Kingston's position over more than 40km of prospective strike, along the faulted contact between gneissic granite of the Archaean Narryer Terrane and the Proterozoic metasediments of the Padbury Group.

Kingston's existing Livingstone tenement hosts the historic Livingstone's Find gold workings, which is the largest historic gold producing area in the Robinson Range Sheet producing 1,260oz at an average grade of 21.85g/t. It also hosts the high grade Winja prospect and the recent Kingsley discovery. The new tenement application expands Kingston's footprint around these exciting prospective targets.

Kingston Resources Limited Managing Director, Andrew Corbett said: "The Livingstone Project is proving to be a fantastic acquisition that is rapidly increasing in value. It has delivered results with each stage of exploration undertaken by the Kingston team, culminating in the recent discovery of the Kingsley deposit on previously untested ground. With further tenure now secured in the area, we are looking forward to continuing this success."

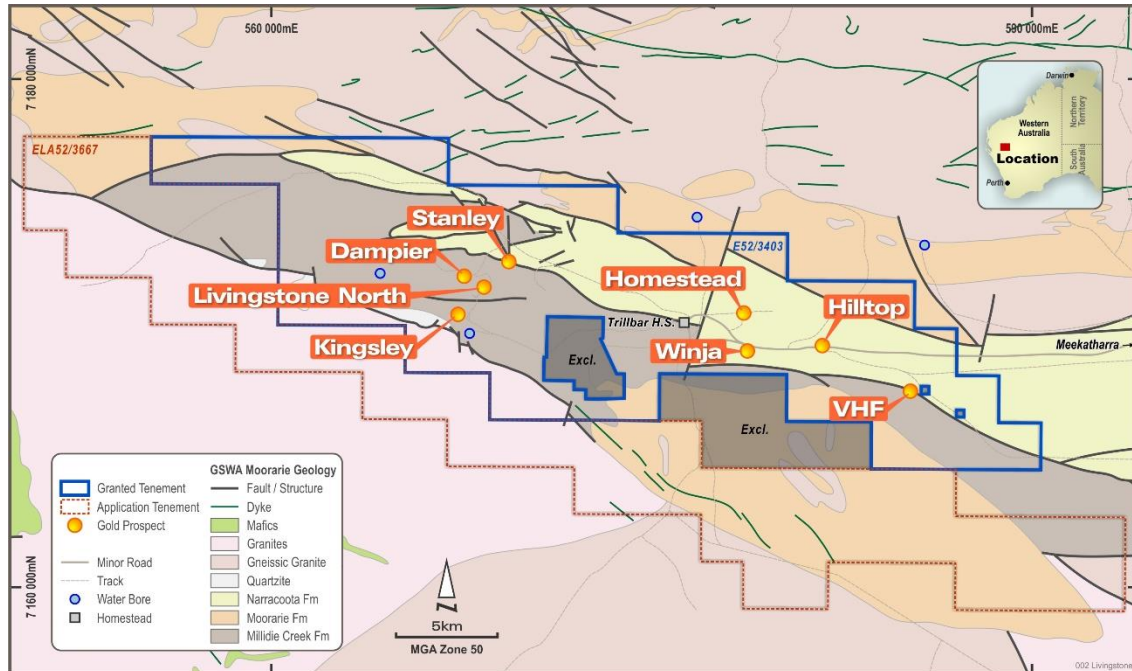


Figure 1: ELA52/3667 increases Kingston Resources land holding in the western Bryah Basin to 374km²

Competent Persons Statement and Disclaimer

The information in this report that relates to Exploration Results, Mineral Resources or Reserves is based on information compiled by Mr Andrew Paterson, who is a member of the Australian Institute of Geoscientists. Mr Paterson is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Paterson consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.

About Kingston Resources

Kingston Resources is a metals exploration company. Currently the Company's priority is the world-class Misima Gold Project in PNG, which contains a JORC resource of 2.8Moz Au, a production history of over 3.7Moz and outstanding potential for additional resource growth through exploration success. Kingston currently owns 70% of the Misima Gold Project.

In addition, Kingston owns 75% of the Livingstone Gold Project which holds a 50koz resource and is the site of a number of high grade historic intersections.



KSN project locations.

Misima Mineral Resource

The Misima mineral resource estimate shown in Table 1 below was released in an ASX announcement on 27 November 2017. The resource estimate was compiled by Mr Scott McManus, who is an independent consultant to the Company. Further information relating to the resource is included within the original announcement.

Table 1: Misima JORC2012 mineral resource estimate summary table.

Deposit	Material	Resource Category	Cutoff (g/t Au)	Tonnes (Mt)	Gold (g/t Au)	Silver (g/t Ag)	Au Moz	Ag Moz
Umuna	Oxide	Indicated	0.5	3.2	0.9	11.7	0.1	1.2
		Inferred	0.5	5.7	1.0	13.6	0.2	2.5
	Primary	Indicated	0.5	34.0	1.1	4.2	1.2	4.6
		Inferred	0.5	32.7	1.1	4.7	1.1	5.0
	Sub-total	Indicated		37.2	1.1	4.9	1.3	5.8
		Inferred		38.4	1.0	6.1	1.3	7.5
	Total	Combined			75.7	1.1	5.5	2.6
Ewatinona	Oxide	Inferred	0.5	1.0	0.9	3.4	0.03	0.1
	Primary	Inferred	0.5	5.6	1.0	3.1	0.2	0.6
	Sub-total	Inferred			6.6	1.0	3.2	0.22
Misima Total		Indicated		37.2	1.1	4.9	1.3	5.8
		Inferred		45.0	1.0	5.6	1.5	8.1
Total Mineral Resource				82.3	1.1	5.3	2.8	13.9