



ABN 28 001 894 033

AGM Company Presentation

Nov 2013
Iggy Tan
Managing Director





- Vision to be an African Iron Ore producer
- Significant iron ore resource
- Project scale upside
- Advantages in doing business in Nigeria
- Vision to be an ASX 300 company
- Strong Board with credentials to develop project





- Company name change to Kogi Iron Limited
- Opening of site office on the Agbaja plateau
- Completing extensive resource drilling program
- Maiden JORC Compliant Inferred Mineral Resource of 488 million tonnes with an in-situ iron grade of 42.7%
- Completing a 25 hole step-out drilling program and estimating an updated Exploration Target
- Metallurgy testwork – adoption of simplified process
- Barging study – utilising available transport infrastructure
- Appointing a Managing Director
- Environmental and Social Impact study





- Defined a clear strategy and road map for the development of the Agbaja Project
- Closer ties with Nigerian Government and Community
- Marketing and Communication strategy to raise the profile of Kogi Iron
- Re-engagement of our current shareholder base
- Create positive momentum in shareholder support going forward
- Will raised a total of \$2.2 m to fund Scoping Study
- Around \$1m for Share Purchase Plan (outstanding support)



- China needs to import 75% of iron ore
- Controls less than 10% of Australia's iron ore production
- China's total Foreign Investment in Aust is less than 1%
- Inflated cost base on recent Aust projects
- Looking to Brazil and Africa as improving investment destinations

Deeper links with China will help weather storm

Australia must compete with other nations for vital investment, say

built at less than \$100 per installed tonne annual capacity only six years ago now cost three times that.
Citic Pacific's Sino iron project was initially costed at about \$2 billion but the estimate is now in excess of \$8

China switches track in hunt for West African iron ore

A Chinese official said that his country wanted half its iron ore imports to come from firms with Chinese involvement in five to 10 years, investors bet West Africa would benefit. Nearly three years on, many have been disappointed.

PRODIGY INVESTOR
UNITED KINGDOM

China best bet to unlock West African iron ore - Investec

By Philip Whiterow, November 20 2013, 3:26pm

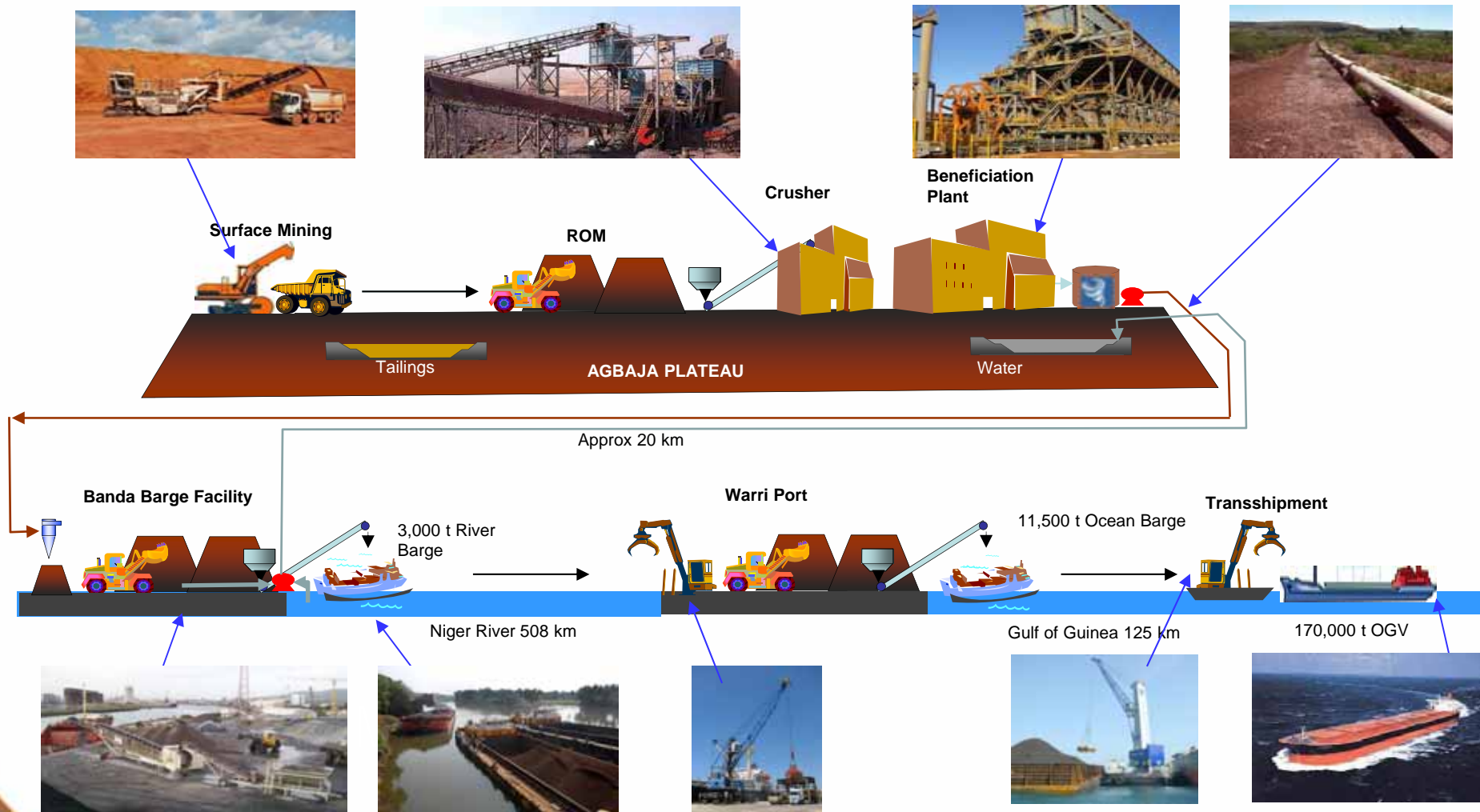
China is the obvious solution to unlock the potential of the huge iron deposits in West Africa, according to Investec.

"Africa is the place where China hopes to break the iron ore monopoly"

Liu Xiaoliang Secretary-General of China Metallurgical Mines Association

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- High calibre team, building strong momentum
- Detailed level of study
- Strongly directed by Kogi Iron
- Managing costs
- Accelerated pace
- Complying to 2012 JORC Code *
- On track for completion end Q1 2014

* 2012 JORC Code and ASIC/ASX limits the Company from specifying details of the Scoping Study due to the Inferred Resource status





Study Area	Company
Resource	Coffey Mining
Mine Planning	Coffey Mining
Metallurgy & Process	Tenova Australia
Pipeline	Patterson & Cooke
Barging	Prestedge Retief Dresner Wijnberg
Operations	Wilson & Associates
Market	AME Group
Financial Modelling	NPV Pty Ltd
Environment & Social	Greenwater Pty Ltd

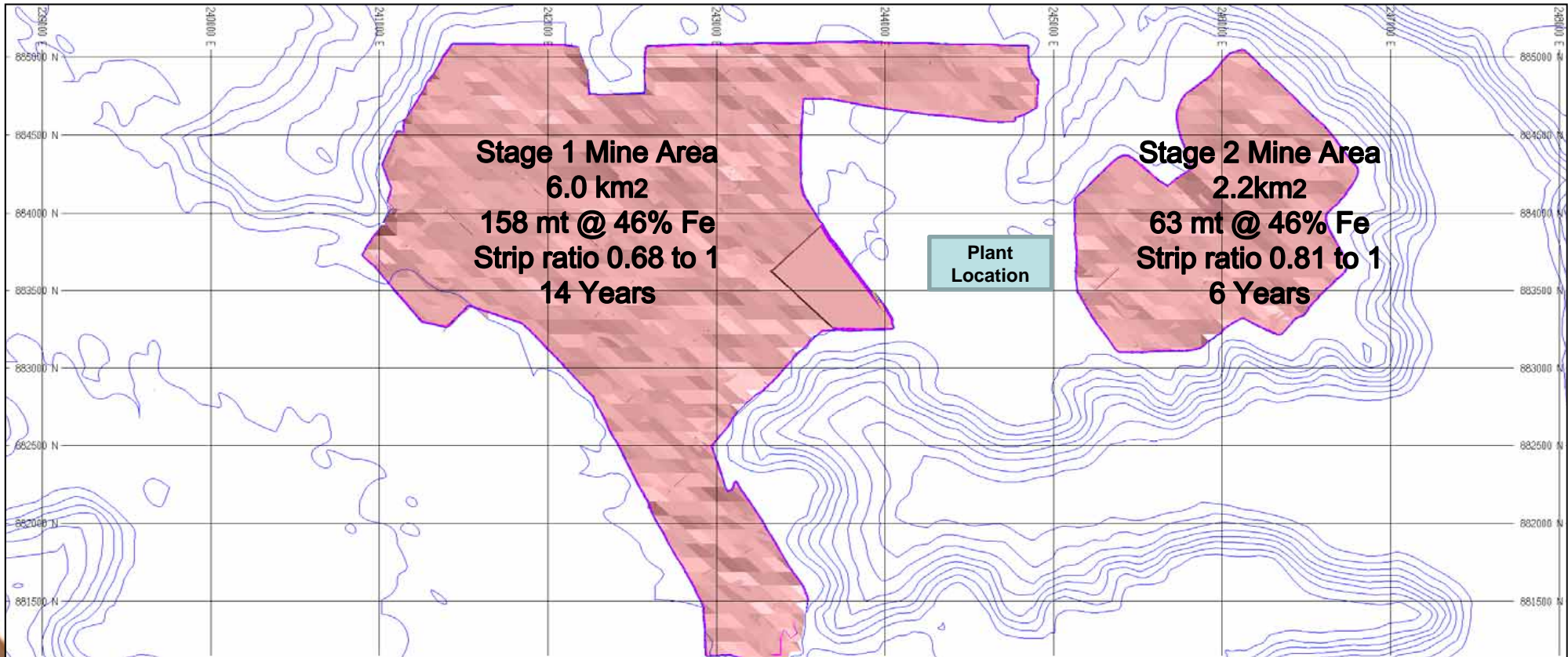




- Potential location for processing plant identified
- Conceptual mine designs completed for Stage 1 and Stage 2 mine areas
- Thickness of target ore body
- Low estimated 20 year strip ratio of 0.72 to 1 will minimise future mining costs
- Average strip ratio of 0.42 to 1 in first three years of operation
- Distinct advantage of Agbaja
- In excess of 20 years ore feed designed and scheduled



Stage 1 and 2 Mine Areas



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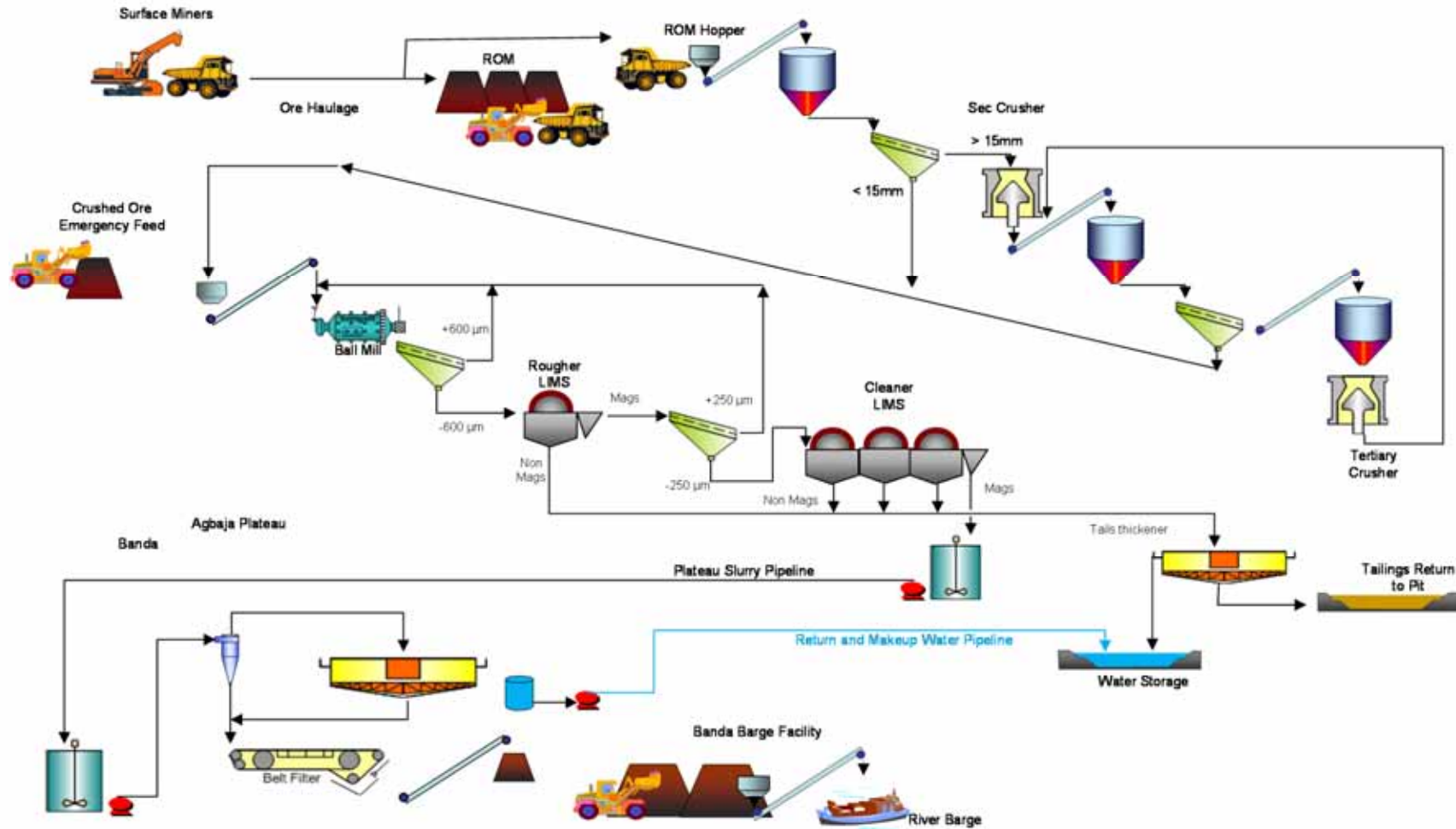




- Metallurgical testwork completed to support a processing plant design
- Process plant design & equipment selection completed
- Budget quotations received from most equipment suppliers
- Capital cost estimation underway
- Site and roads layout completed
- Manning, infrastructure & buildings completed
- Power supply (25 MW) out for budget quotation

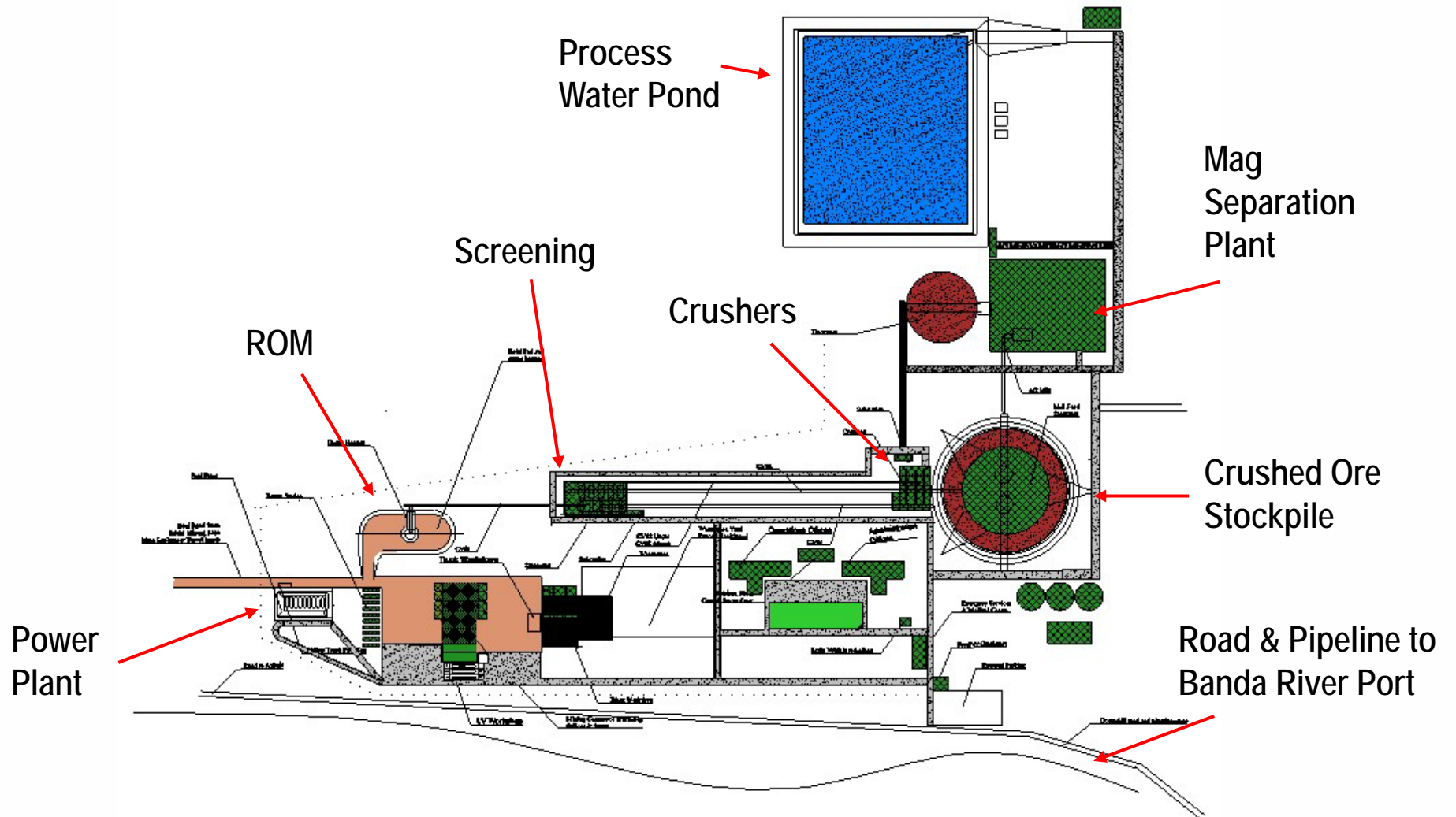


Scoping Study will consider the following process



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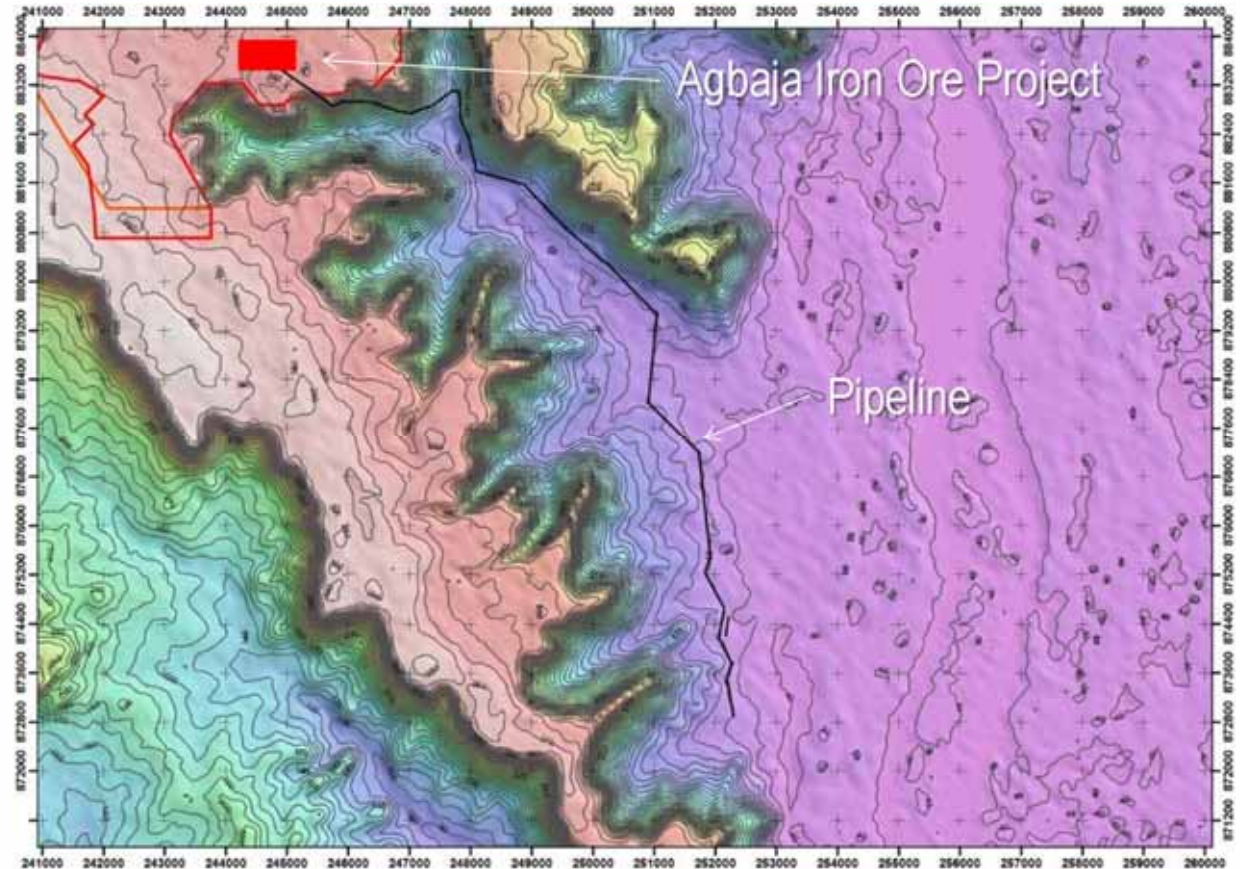


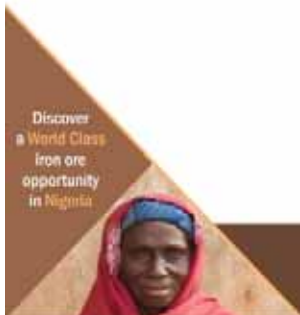
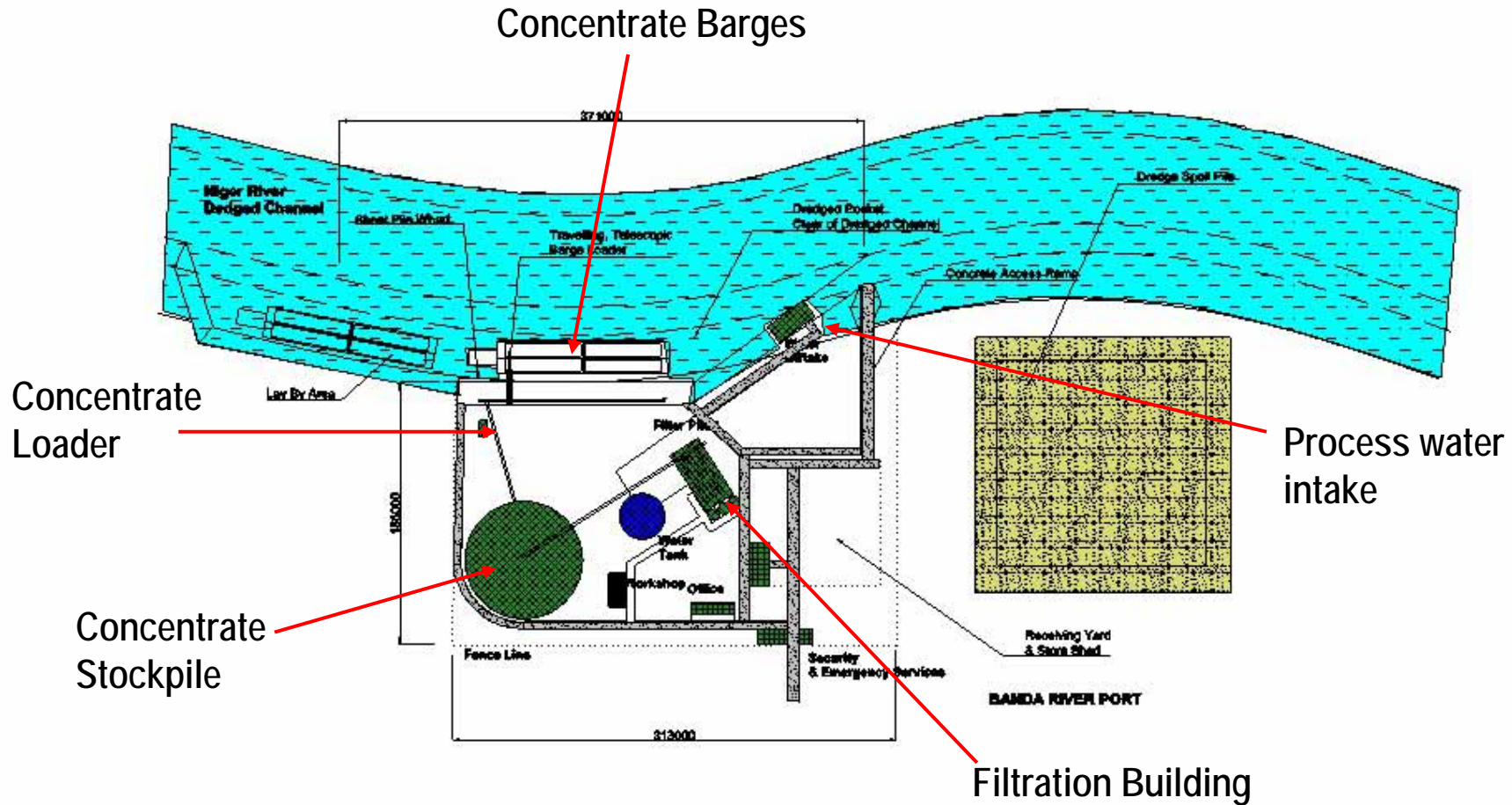


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- Road from Banda to Agbaja
- Main access to site
- 22 kms buried slurry and water pipeline
- 244 mm dia slurry line
- 500 mm dia water pipe line
- Leak detection





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- Barging study completed by PRDW
- Barging to Warri and then to trans shipment point
- Currently PRDW optimising barging scenario
- Will bypass Warri Port (double handling) and straight to trans shipment point
- Transfer from river barges to sea going barges





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- Environmental and Social Impact Assessment (ESIA) – draft completed
- Base line data collection over the dry and wet seasons completed
- No environmental show stoppers
- Environmental Management Plan
- Large social benefits - local employment
- Growth in support industrial sector
- Job creation and up-skilling of local workforce
- Will attract more physical and commercial developments to the area
- Submission to Dept of Environmental Protection – Dec 2013





- Risk Assessment Workshop completed
- Risk Management Plan in place
- Operating Cost estimation – in progress
- Preliminary Financial modelling in progress
- Helps guide in operational design
- Market outlook and price forecast – AME Group





Company sponsored new ceiling and refurbishment of local church



Four Kogi Geologists awarded their induction into the Council of Nigerian Mining Engineers and Geoscientist (COMEG)



Mines Minister Sada presenting Induction Certificates



Kogi Geologists Inductees





- Vision to be a African Iron Ore Producer
- Entering a very exciting phase
- Building a strong momentum
- Continuous and regular update to the market
- Good strong news flow expected
- On track to complete Scoping Study by Q1 2014



Note 1 - Scoping Study

Investors are advised that the purpose of the Scoping Study is to assess the potential viability of the development of a mining and processing operation at the Company's Agbaja Project against a set of key commercial parameters. Neither the commencement of the Scoping Study, nor the results of such Scoping Study, will establish the economic viability or definite value of the Agbaja Project. While it is proposed that the Scoping Study will be based on the Company's existing and previously announced Inferred Mineral Resource estimates, these estimates and the commencement of a Scoping Study are not in themselves sufficient enough to define the economic viability of the Agbaja Project. This is because under the JORC Code, these Inferred Mineral Resource estimates are not sufficient to permit the application of the type of technical and economic parameters required to imply economic viability.

Investors should note that for the Company to establish economic viability of its Agbaja Project, the Company will need to establish sufficient Indicated Mineral Resources and further consider mining, processing, metallurgical, infrastructure, economic, marketing, legal, environmental, social and government factors. As a result, some of the economic assumptions that may be used in the Scoping Study may never be realised. Statements implying economic viability require a reasonable basis, otherwise they are taken to be misleading to shareholders. Given that the Company is concerned that investors may attribute the commencement of the Scoping Study as proving the Agbara Project's economic viability and cautions investors against using those statements as a basis for investment decisions relating to securities in the Company.

Note 2 - Exploration Targets

The information about Exploration Targets mentioned in this presentation is extracted from the ASX Announcement titled "Kogi Establishes Significant New Exploration Target", dated 16 September 2013 and is available to view on the Company web site (www.kogjiiron.com). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement. The company confirms that the form and context in which the Competent Person's findings are presented in this announcement have not been materially modified from the original announcement.

Forward-looking Statements

This presentation contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this presentation and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this presentation will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

Competent Person's Statement

The information in this presentation that relates Exploration Results and Mineral Resources is based on information compiled by Mr Warwick Crowe, a member of The Australasian Institute of Mining and Metallurgy. Mr Crowe is a consultant to Kogi Iron Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Crowe consents to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.



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Shareholders are encouraged to visit the Company website (www.kogiiron.com) and sign up to email alerts to receive the latest information released to the ASX.

