

Level 3, 2 Elizabeth Plaza, NORTH SYDNEY NSW 2060 PO Box 98, NORTH SYDNEY NSW 2059 ACN 129 954 365

# Sales Agreement with Yunnan Copper

Kimberley Metals Limited (ASX: KBL) ("Kimberley Metals" or the "Company") is pleased to announce that a Sales Agreement has been reached with Yunnan Copper Company Limited (YC) to sell to YC copper concentrate from the Company's Mineral Hill Mine.

The Sales Agreement has been struck on favourable terms covering four to five shipments of 4,000 to 6,000 metric tonnes of copper concentrate to Yunnan Copper's smelter between August and December 2011.

YC, based in Kunming, Yunnan, is the third largest copper producer in China. YC is also the largest silver producer and ninth largest gold producer in China.

The Sales Agreement reinforces Kimberley Metal's elevation to production status with forecast cash flows from the Parkers Hill underground mining operations commencing in late August 2011.

Yours faithfully

### **KIMBERLEY METALS LIMITED**

Jim Wall Executive Chairman

### For further information, please contact:

Jim Wall Executive Chairman Kimberley Metals Limited Telephone: +61 2 9927 2005 Stuart Mathews Chief Operating Officer Kimberley Metals Limited Telephone: +61 2 9927 2003

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### **About Kimberley Metals**

Kimberley Metals is an Australian resource company listed on the ASX (ASX:KBL) with focus on precious and base metals The Company (75%) and Henan Yuguang Gold & Lead Co. Ltd (HYG&L) (25%,) own the Sorby Hills Lead-Silver-Zinc deposit in Western Australia, which is one of the world's largest near surface undeveloped lead deposits, with over 1 million tons of contained metal resources, close to port infrastructure and a short distance from Asian markets. The Company also owns the Mineral Hill Mine located in New South Wales, where during 2009, Kimberley discovered the high-grade Pearse gold resource less than 1km from its existing mining and processing facilities.

More information can be found on KBL's website at www.kimberleymetals.com.au.

#### **Competent Persons Statement**

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Anthony Johnston, MSc (Hons), who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of the Company as Chief Geologist. Anthony Johnston has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Johnston consents to the inclusion in the announcement of the matters based on his information in the form and context that the information appears.