



INVESTIGATOR
RESOURCES
LIMITED



13th February 2018

Drilling to commence at Trojan copper-gold target near the Paris silver project

- Large undrilled Trojan IP target at interpreted centre of Nankivel porphyry system
- Prior adjacent drilling shows trademark porphyry vectors to shallow Trojan target
- All clearances finalised for drilling
- Drill contractor mobilising to site.

Investigator Resources Limited (ASX: IVR) is pleased to announce that the first drilling of the Trojan porphyry copper-gold target is scheduled to commence on 14th February. The Trojan target lies within the 100% IVR-held Peterlumbo tenement (Figure 1) 5km southeast of the Company's Paris 42Moz silver project.

Investigator drilling with government PACE assistance during 2016 and 2017 confirmed the porphyry setting and mineral-geochemical zonation for the Nankivel system. Induced Polarisation ("IP") geophysical surveying delineated a large 2km by 600m chargeability anomaly, nominated as the Trojan target (Figure 2) with copper-gold potential at the interpreted centre of the porphyry system.

A reverse circulation percussion ("RCP") drill rig has been secured to drill three 250m deep holes to test the top of the Trojan target (Figure 2). The holes will be extended if encouraging copper mineralisation is intersected.

Investigator's Managing Director John Anderson said **"Investigator's drilling will test if the Trojan IP target is a copper-gold mineralised centre as often found in zoned porphyry systems around the world. If so, it will significantly enhance the prospectivity and value of the Peterlumbo tenement which already hosts the substantial Paris silver deposit."**

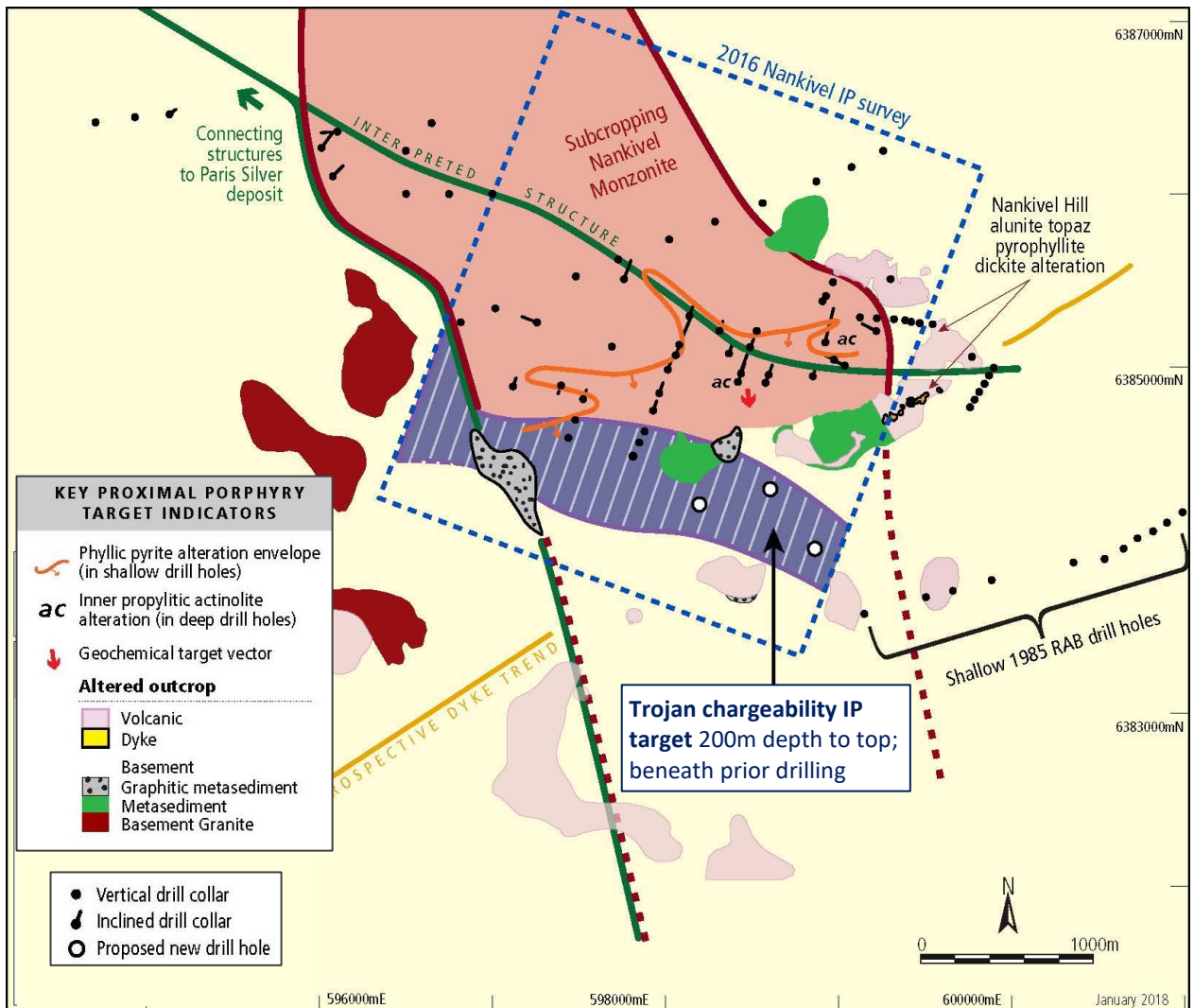
"Following the Trojan drilling, the rig will drill four holes at Paris to follow up promising silver extensions detected by a smaller depth-limited RCP rig in December (IVR – ASX release 29 January 2018)." Mr Anderson added.

Figure 1: Plan showing Investigator tenements (yellow) and key projects in relation to mining operations & infrastructure.

The 100% IVR-held Peterlumbo tenement containing Paris and Nankivel/Trojan is shown with the black outline.



Figure 2: Plan of the Nankivel porphyry system showing the Trojan IP target.



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Competent Person Compliance Statement

The information in this announcement relating to exploration results is based on information compiled by Mr. John Anderson who is a full time employee of the company. Mr. Anderson is a member of the Australasian Institute of Mining and Metallurgy. Mr. Anderson has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Anderson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources Estimates at the Paris Silver Project is extracted from the report entitled “Significant 26% upgrade for Paris Silver Resource to 42Moz contained silver” dated 19 April 2017 and is available to view on the Company website www.investres.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Investigator Resources overview

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver-lead, copper-gold and nickel discoveries offered by the emerging minerals frontier of the southern Gawler Craton on South Australia’s northern Eyre Peninsula.

The Company announced a revised estimation for the Paris Silver Project Mineral Resource for its 2011 Paris silver discovery to 9.3Mt @ 139g/t silver and 0.6% lead, comprising 42Moz of contained silver and 55kt of contained lead, at a 50g/t silver cut-off. The resource has been categorised with an Indicated Resource estimate of 4.3Mt @ 163g/t silver and 0.6% lead for 23Moz contained silver and 26kt contained lead, and an Inferred Resource: 5.0Mt @ 119g/t silver and 0.6% lead for 19Moz contained silver and 29kt contained lead.

The Company is undertaking extension drilling and work directed towards a pre-feasibility study to meet its priority objectives of expanding the silver resource and developing the Paris silver project.

Web: www.investres.com.au

