

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Investigator Resources LtdACN/ARSN 115 338 929**1. Details of substantial holder (1)**Name Laurium Investments Pty LtdACN/ARSN (if applicable) 088 725 017The holder became a substantial holder on 09/01/2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary Shares	37,054,358	37,054,358	5.008%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer annexure			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer annexure				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer annexure	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer annexure	

Signature

print name John Mulqueen capacity Company Secretary

sign here  date 10 / 01 / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure

Company: Investigator Resources Ltd ACN 115 338 929

Substantial Holder: Laurium Investments Pty Ltd ACN 088 725 017

3. Details of relevant interests

Holder of relevant interests	Nature of relevant interests	Class and number of securities
Laurium Investments Pty Ltd	Power to control voting and/or disposal of securities	25,213,092 Ordinary Shares
Valley Tech Instrumentation Pty Ltd	Power to control voting and/or disposal of securities	8,700,000 Ordinary Shares
Ottrey Family Trust	Power to control voting and/or disposal of securities	1,747,000 Ordinary Shares
John Mulqueen	Power to control voting and/or disposal of securities	540,000 Ordinary Shares
Nigel Barry	Power to control voting and/or disposal of securities	105,416 Ordinary Shares
Corangamite Super Pty Ltd (Barry Family SMSF)	Power to control voting and/or disposal of securities	748,850 Ordinary Shares

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Laurium Investments Pty Ltd	Laurium Investments Pty Ltd	Laurium Investments Pty Ltd	25,213,092 Ordinary Shares
Valley Tech Instrumentation Pty Ltd	Valley Tech Instrumentation Pty Ltd	Valley Tech Instrumentation Pty Ltd	8,700,000 Ordinary Shares
Ottrey Family Trust	Ottrey Family Trust	Ottrey Family Trust	1,747,000 Ordinary Shares
John Mulqueen	John Mulqueen	John Mulqueen	540,000 Ordinary Shares
Nigel Barry	Nigel Barry	Nigel Barry	105,416 Ordinary Shares
Corangamite Super Pty Ltd (Barry Family SMSF)	Corangamite Super Pty Ltd (Barry Family SMSF)	Corangamite Super Pty Ltd (Barry Family SMSF)	748,850 Ordinary Shares

5. Consideration

Holder of relevant Interest	Date of Acquisition	Consideration	Class and Number of securities
Valley Tech Instrumentation Pty Ltd	2/10/2017	\$27,000.00	1,000,000
Valley Tech Instrumentation Pty Ltd	3/10/2017	\$26,000.00	1,000,000
Ottrey Family Trust	11/11/2017	\$3,561.83	182,658
Ottrey Family Trust	4/12/2017	\$31,286.84	1,564,342
Valley Tech Instrumentation Pty Ltd	19/12/2017	\$36,000.00	2,000,000
Corangamite Super Pty Ltd (Barry Family SMSF)	22/12/2017	\$4,748.17	263,787
Corangamite Super Pty Ltd (Barry Family SMSF)	3/01/2018	\$3,331.13	185,063
Corangamite Super Pty Ltd (Barry Family SMSF)	4/01/2018	\$3,792.26	210,681
Corangamite Super Pty Ltd (Barry Family SMSF)	8/01/2016	\$1,607.74	89,319
Valley Tech Instrumentation Pty Ltd	8/01/2018	\$18,000.00	1,000,000
Laurium Investments Pty Ltd	9/01/2018	\$1800.00	100,000

Annexure

Company: Investigator Resources Ltd ACN 115 338 929

Substantial Holder: Laurium Investments Pty Ltd ACN 088 725 017

6. Associates

Name and ACN (if applicable)	Nature of Association
Valley Tech Instrumentation Pty Ltd ACN 052 937 649	Control exercised by associate
John Mulqueen	Holding of associate
Nigel Barry	Holding of associate
Corangamite Super Pty Ltd (Barry Family SMSF)	Control exercised by associate
Ottrey Family Trust	Control exercised by associate

7. Addresses

Name	Address
Valley Tech Instrumentation Pty Ltd ACN 052 937 649	58A Napier Street, South Melbourne, Victoria
John Mulqueen	7 Windhaven Court, Warragul Victoria
Nigel Barry	31 Airlie Avenue, South Yarra, Victoria
Corangamite Super Pty Ltd (Barry Family SMSF)	31 Airlie Avenue, South Yarra, Victoria
Ottrey Family Trust	67 Repton Road, Malvern East, Victoria