

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

INVESTIGATOR RESOURCES LIMITED

ABN

90 115 338 979

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	1) Ordinary Shares 2) Listed Options 3) Unlisted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	1) 45,454,545 Ordinary Shares 2) 160,660,226 Listed Options 3) 2,500,000 Unlisted Options
3	Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	1) Ordinary Shares fully paid, rank equally with existing ordinary shares. 2) Listed Options exercisable @ \$0.035 expiring on 31 Dec 2020. 3) Unlisted Options exercisable @ \$0.048 expiring 23 Jan 2020.

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>1) Yes.  2) No, new class of listed option. Following the issue of the listed option on 7 Dec 2017, then if the listed options are exercised the resulting shares will rank pari passu with existing fully paid ordinary shares.  3) Unlisted Option.</p>
<p>5 Issue price or consideration</p>	<p>1) \$0.022 per ordinary share  2) Listed Options issued for no consideration  3) Unlisted Options issued for no consideration.</p>
<p>6 Purpose of the issue  (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1) 45,454,545 Ordinary Shares issued to subscribers of SPP. The Company intends that the funds raised will be primarily used to explore for resources extensions of the Paris silver deposit and satellite silver targets with IP geophysics and drilling, in order to expand Paris silver resource to de-risk the feasibility process.  2) 160,660,226 Listed Options exercisable @ \$0.035 expiring on 31 Dec 2020 as follows:  a. 95,205,681 Listed Options issued as free attaching Listed Options in conjunction with Placement approved at the AGM held on 30Nov17.  b. 45,454,545 Listed Options issued as free attaching Listed Options in conjunction with the SPP approved at the AGM held on 30Nov17.  c. 20,000,000 Lead Manager Options issued as consideration for lead manager services as approved at the AGM held on 30Nov17.  3) 2,500,000 Unlisted Options issued to D. Ransom as approved at the AGM held on 30Nov17.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>30 November 2017</p>

+ See chapter 19 for defined terms.

6c	Number of +securities issued without security holder approval under rule 7.1	Nil						
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil						
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	2) 160,660,226 Listed Options exercisable @ \$0.035 expiring on 31 Dec 2020 as approved by Shareholders at the AGM held on 30Nov17.						
6f	Number of +securities issued under an exception in rule 7.2	1) 45,454,545 Ordinary Shares issued to subscribers of SPP						
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	n/a						
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	n/a						
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	184,993,007						
7	<p>+Issue dates</p> <p><small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</small></p> <p><small>Cross reference: item 33 of Appendix 3B.</small></p>	7 December 2017						
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Number</th> <th style="text-align: center;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">739,972,032</td> <td>Fully paid ordinary shares</td> </tr> <tr> <td style="text-align: center;">160,660,226</td> <td>Listed Options @ \$0.035 expiring on 31 Dec 2020</td> </tr> </tbody> </table>	Number	+Class	739,972,032	Fully paid ordinary shares	160,660,226	Listed Options @ \$0.035 expiring on 31 Dec 2020
Number	+Class							
739,972,032	Fully paid ordinary shares							
160,660,226	Listed Options @ \$0.035 expiring on 31 Dec 2020							

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9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the <sup>+</sup> securities in section 2 if applicable)	Number	Ex Price (\$)	Expiry
		2,500,000	0.048	23/01/2020
		2,340,000	0.020	18/02/2018
		1,690,000	0.017	19/03/2018
		2,000,000	0.015	21/05/2018
		3,415,000	0.036	22/11/2019
		<b>11,945,000</b>	<b>Total</b>	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	n/a		

**Part 2 - Pro rata issue**

11	Is security holder approval required?	n/a
12	Is the issue renounceable or non-renounceable?	n/a
13	Ratio in which the <sup>+</sup> securities will be offered	n/a
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	n/a
15	<sup>+</sup> Record date to determine entitlements	n/a
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17	Policy for deciding entitlements in relation to fractions	n/a
18	Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.</small>	n/a
19	Closing date for receipt of acceptances or renunciations	n/a
20	Names of any underwriters	n/a

+ See chapter 19 for defined terms.

21	Amount of any underwriting fee or commission	n/a
22	Names of any brokers to the issue	n/a
23	Fee or commission payable to the broker to the issue	n/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	n/a
25	If the issue is contingent on security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	n/a
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	n/a
28	Date rights trading will begin (if applicable)	n/a
29	Date rights trading will end (if applicable)	n/a
30	How do security holders sell their entitlements <i>in full</i> through a broker?	n/a
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	n/a
32	How do security holders dispose of their entitlements (except by sale through a broker)?	n/a
33	<sup>+</sup> Issue date	n/a

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<sup>+</sup> See chapter 19 for defined terms.

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**Part 3 - Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders  
SEE ATTACHMENT 1.

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over  
SEE ATTACHMENT 2

37  A copy of any trust deed for the additional <sup>+</sup>securities

**Entities that have ticked box 34(b)**

38 Number of <sup>+</sup>securities for which <sup>+</sup>quotation is sought

39 <sup>+</sup>Class of <sup>+</sup>securities for which quotation is sought

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+ See chapter 19 for defined terms.

40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	n/a
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41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	n/a
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		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: left;">Number</th> <th style="width: 50%; text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 60px; vertical-align: top; padding: 5px;">n/a</td> <td style="height: 60px;"></td> </tr> </tbody> </table>	Number	+Class	n/a	
Number	+Class					
n/a						
42	<p>Number and +class of all +securities quoted on ASX (including the +securities in clause 38)</p>					

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737,

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738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

1  
Sign here:

  
.....  
(Director/Company Secretary)

Date: 7 December 2017

Print name: Mauro A. Gaudio

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+ See chapter 19 for defined terms.



## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	585,426,577
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p>109,090,910 Shares issued on 25 October 2017 as part of Placement to sophisticated and professional investors and approved by Shareholders at the AGM held on 30Nov17.</p> <p>45,454,545 Shares issued on 7 December to subscribers of the SPP that closed on 30Nov17</p>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	739,972,032

+ See chapter 19 for defined terms.

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<b>Step 2: Calculate 15% of “A”</b>	
“B”	
<b>Multiply</b> “A” by 0.15	110,995,804
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of <sup>+</sup>equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
“C”	Nil
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	110,995,804
<p><b>Subtract</b> “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	Nil
<p><b>Total</b> [“A” x 0.15] – “C” [<i>Note: this is the remaining placement capacity under rule 7.1</i>]</p>	110,995,804

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	739,972,032
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	<i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	73,997,203
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
<b>“E”</b>	Nil
<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b>  <i>Note: number must be same as shown in Step 2</i>	73,997,203
<b>Subtract “E”</b>  <i>Note: number must be same as shown in Step 3</i>	Nil
<b>Total</b> [“A” x 0.10] – “E” <i>Note: this is the remaining placement capacity under rule 7.1A</i>	73,997,203

+ See chapter 19 for defined terms.

## ATTACHMENT 1



INVESTIGATOR RESOURCES LIMITED

LISTED OPTIONS @ \$0.035 EXPIRING 31/12/2020 As of 07 Dec 2017

Top Holders Snapshot - Ungrouped

Composition : OPO

Rank	Name	Address	Units	% of Units
1.	CITICORP NOMINEES PTY LIMITED	GPO BOX 764G, MELBOURNE VIC, 3001	14,400,000	8.96
2.	MCNEIL NOMINEES PTY LIMITED	GPO BOX 3604, SYDNEY NSW, 2001	13,290,909	8.27
3.	SJ CAPITAL PTY LTD	PO BOX R1257, ROYAL EXCHANGE NSW, 1225	7,840,909	4.88
4.	V7 INVESTMENT & DEVELOPMENT <THE ZHOU FAMILY A/C>	UNIT 30/11 PRESTON STREET, COMO WA, 6152	6,363,637	3.96
5.	PAC PARTNERS PTY LTD	LEVEL 10 330 COLLINS STREET, MELBOURNE VIC, 3000	4,500,000	2.80
6.	JOJO ENTERPRISES PTY LTD <SFI FAMILY A/C>	30 HOWITT ROAD, CAULFIELD NORTH VIC, 3161	3,409,091	2.12
7.	AET SFS PTY LTD <PEAK OPPORTUNITIES FUND>	LOCKED BAG 4010, QVB NSW, 1230	3,181,819	1.98
8.	MR CRAIG RUSSELL STRANGER	12 THE AVENUE, BALACLAVA VIC, 3183	3,000,000	1.87
9.	VALAS INVESTMENTS PTY LTD <VALAS INVESTMENTS A/C>	9/6 WELLINGTON CRESCENT, EAST MELBOURNE VIC, 3002	3,000,000	1.87
10.	WILLOW GLENN PTY LIMITED	306 BOBBIN HEAD ROAD, NORTH TURRAMURRA NSW, 2074	2,575,375	1.60
11.	MR BIN LIU	PO BOX R1257, ROYAL EXCHANGE NSW, 1225	2,545,455	1.58
12.	CHAKA INVESTMENTS PTY LTD	PO BOX 610, NEDLANDS WA, 6909	2,300,000	1.43
13.	HIRSCH FINANCIAL PTY LTD	8 LYNEDOCH AVENUE, ST KILDA EAST VIC, 3183	2,250,000	1.40
14.	KEFU UNDERWRITERS PTY LIMITED	PO BOX 381, NORTH SYDNEY NSW, 2059	2,148,018	1.34
15.	MR BRENDAN JAMES BORG + MRS ERIN BELINDA BORG	PO BOX 234, BEACONSFIELD UPPER VIC, 3808	2,000,000	1.24

## ATTACHMENT 1

Rank	Name	Address	Units	% of Units
16.	MS CHUNYAN NIU & MS RAN LI	PO BOX R1257, ROYAL EXCHANGE NSW, 1225	2,000,000	1.24
17.	MRS BROOKE LAUREN PICKEN	9 ROSEBERRY AVENUE, BRIGHTON EAST VIC, 3187	2,000,000	1.24
18.	MR COLIN ANTHONY WEEKES	PO BOX 139, COOGEE NSW, 2034	2,000,000	1.24
19.	BEIRNE TRADING PTY LTD	PO BOX 478, SPIT JUNCTION NSW, 2088	1,818,182	1.13
20.	MRS LYNDA SUZANNE MACDONALD + MR ROBERT JOHN MACDONALD	175 CEDARVALE LANE, JASPERS BRUSH NSW, 2535	1,818,179	1.13
<b>Totals: Top 20 holders of LISTED OPTIONS @ \$0.035 EXPIRING 31/12/2020</b>			<b>82,441,574</b>	<b>51.31</b>
<b>Total Remaining Holders Balance</b>			<b>78,218,652</b>	<b>48.69</b>

## ATTACHMENT 2



**INVESTIGATOR RESOURCES LIMITED**

**LISTED OPTIONS @ \$0.035 EXPIRING 31/12/2020 As of 07 Dec 2017**

**Range of Units Snapshot**

**Composition : OPO**

Range	Total holders	Units	% of Issued Capital
1 - 1,000	0	0	0.00
1,001 - 5,000	0	0	0.00
5,001 - 10,000	0	0	0.00
10,001 - 100,000	98	6,228,189	3.88
100,001 - 9,999,999,999	153	154,432,037	96.12
<b>Rounding</b>			<b>0.00</b>
<b>Total</b>	<b>251</b>	<b>160,660,226</b>	<b>100.00</b>

**Unmarketable Parcels**

Minimum Parcel Size	Holders	Units
Minimum \$ 500.00 parcel at \$ 0.0000 per unit	0	0