



ASX/Media Release



20th November 2017

Drilling to start at Paris silver extensions

Investigator Resources Limited (ASX: IVR) is pleased to announce it has secured a contractor to commence the planned drilling of shallow lateral extensions to the Paris silver deposit in the first week of December.

The drilling will investigate the opportunity of expanding the Paris Mineral Resource from 42 million contained silver ounces to further strengthen the high-grade and conceptually open-pittable Paris Silver Project. The 100% Investigator-owned Project is well-located near Kimba on the northern Eyre Peninsula of South Australia.

Approximately thirty vertical reverse circulation percussion (“RCP”) holes, totalling about 2,500 metres of drilling, are proposed to be completed before Christmas. These will test under-drilled northern extensions and un-tested south-eastern extensions of the Paris deposit. The first drill assays are expected during January.

Some of the new drill holes are guided by previously surveyed Induced Polarisation (“IP”) geophysics.

Additional IP surveying will also commence in December to evaluate satellite silver prospects surrounding Paris in preparation for further RCP drill testing during the March 2018 quarter.

In parallel with the drilling, a Pre-Feasibility Study is continuing with the aim of moving the Paris Silver Project towards development. Positive initial outcomes for a potential water supply and ore comminution were reported recently (Investigator ASX release - 14th November 2017). In addition, planning for the drilling of the Nankivel copper-gold target near Paris is well advanced.

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Competent Person Compliance Statement

The information in this announcement relating to exploration results is based on information compiled by Mr. John Anderson who is a full time employee of the company. Mr. Anderson is a member of the Australasian Institute of Mining and Metallurgy. Mr. Anderson has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Anderson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this announcement that relates to Mineral Resources Estimates at the Paris Silver Project is extracted from the report entitled “Significant 26% upgrade for Paris Silver Resource to 42Moz contained silver” dated 19 April 2017 and is available to view on the Company website www.investres.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Investigator Resources overview

Investigator Resources Limited (ASX code: IVR) is a metals explorer with a focus on the opportunities for greenfields silver-lead, copper-gold and nickel discoveries offered by the emerging minerals frontier of the southern Gawler Craton on South Australia’s northern Eyre Peninsula.

The Company announced a revised estimation for the Paris Silver Project Mineral Resource for its 2011 Paris silver discovery to 9.3Mt @ 139g/t silver and 0.6% lead, comprising 42Moz of contained silver and 55kt of contained lead, at a 50g/t silver cut-off. The resource has been categorised with an Indicated Resource estimate of 4.3Mt @ 163g/t silver and 0.6% lead for 23Moz contained silver and 26kt contained lead, and an Inferred Resource: 5.0Mt @ 119g/t silver and 0.6% lead for 19Moz contained silver and 29kt contained lead.

The Company is accelerating the development pathway for the Paris silver project with the preparation of a Pre-Feasibility Study.

Web: www.investres.com.au

