



2 March 2016

### **OPTIONS EXPIRY NOTICE WAIVER**

Investigator Resources Limited (ASX: IVR or the Company) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 16.1 of Appendix 6A in relation to the 114,179,704 quoted options exercisable at \$0.10 (10 cents) each, expiring on 31 March 2017 (ASX: IVRO)

As a result of the waiver, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with with the ASX listing rules and the conditions of the waiver granted by the ASX, the Company provides the following information:

- 1) The number of options to which this notice applies is 114,179,704;
- 2) On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
- 3) The exercise price for each option is \$0.10 (10.0 cents);
- 4) The due date for payment of the exercise price is 5pm (AEDT) on 31 March 2017;
- 5) If payment is not received by 5pm (AEDT) on 31 March 2017, the options will lapse and all rights under the options will cease;
- 6) Official quotation of the options on ASX will cease on Monday 27 March 2017;
- 7) The closing price of fully paid ordinary shares in the Company on 1 March 2017 (being the last day prior to the date of this notice) was \$0.038 (3.8 cents);
- 8) During the 3 months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.046 (4.6 cents) on 24 February 2017 and the lowest market price was \$0.024 (2.4 cents) on 16 December 2016;
- 9) The exercise price is not underwritten.

If the market price of Investigator Resources shares exceeds \$0.075 (7.5 cents) before 31 March 2017, then in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to IVRO holders

On behalf of the board

A handwritten signature in blue ink, appearing to read 'Angelo Gaudio'.

*Angelo Gaudio*  
Company Secretary