

11 November 2016

Companies Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

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Our Ref DAP:15670020

Dear Sir / Madam

Millinium Capital Managers Limited. – Notice of change of interests of substantial holder

On behalf of Millinium Capital Managers Limited, we **enclose** a copy of a “Form 604: Notice of change of interests of substantial holder” in relation to Invigor Group Limited.

Yours sincerely



Holding Redlich

Enclosures: 1

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme INVIGOR GROUP LIMITED (IVO)
 ACN/ARSN 081 368 274

1. Details of substantial holder (1)

Name MILLINIUM CAPITAL MANAGERS LIMITED (Millinium) in its capacity as responsible entity of Millinium's Multi-Strategy Income Fund – Patient Capital Option (Fund)
 ACN/ARSN (if applicable) 111 283 357

There was a change in the interests of the substantial holder on 09 / 11 / 2016

The previous notice was given to the company on 01 / 08 / 2016

The previous notice was dated 01 / 08 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when **now** required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	26,470,588	6.13%	56,470,588	12.23%

3. Changes in relevant interests

Particulars of **each change** in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities	Person's votes affected
09/11/16	Millinium in its capacity as responsible entity of the Fund	Increased shareholding interest as a result of the issue of ordinary shares by IVO	Sale of 100% of issued share capital in Condat AG to IVO (announced by IVO to ASX on 18 December 2015 and 31 October 2016)	30,000,000	30,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities **after** the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Millinium in its capacity as responsible entity of the Fund	Millinium in its capacity as responsible entity of the Fund	Millinium in its capacity as responsible entity of the Fund	Registered holder of the securities	56,470,588 ordinary shares	56,470,588

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Millinium	Level 11, 280 George Street Sydney NSW 2000

Signature

print name **TOM WALLACE**

capacity **DIRECTOR**

sign here



Date 11/11/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.