



ASX/Media Release

Dated: 25 July 2018

ASX CODE
IRC, IRCOA

SHARE PRICE
\$0.17

SHARES ON ISSUE
227M

OPTIONS (IRCOA)
24.6M (\$0.17)

OPTIONS (UNLISTED)
2.5M (\$0.075)
1.75M (\$0.125)
0.5M (\$0.25)

PERFORMANCE
RIGHTS
6.7M

MARKET CAP
~\$40M (undiluted)

BOARD

Peter Bilbe
Chairman

Peter Hunt
Non-Executive Director

Jon Price
Managing Director

MANAGEMENT

Grant Haywood
Chief Operating Officer

Dave O'Farrell
Exploration Manager

COMPANY SECRETARY

Bianca Taveira

INVESTOR/MEDIA ENQUIRIES

Jon Price
Michael Vaughan

KEY GOLD PROJECTS

Teal
Anthill
Blister Dam
Goongarrie Lady
Binduli
Windanya
Kanowna North
Yarmony
Black Flag
Olympia
Lakewood

VANADIUM PROJECTS

Richmond

WEBSITE

www.intermin.com.au

Option Expiry Notice

Intermin Resources Limited (**ASX: IRC**) ("Intermin" or "the Company") advises that the attached Option Expiry Notice has been mailed to Optionholders.

For further information please contact:

Bianca Taveira

Company Secretary

Email: bianca.taveira@intermin.com.au



ACN 007 761 186
ABN 88 007 761 186

25 July 2018

Dear Option Holder

**YOUR OPTIONS TO ACQUIRE INTERMIN RESOURCES LIMITED SHARES AT \$0.17 PER SHARE
EXPIRE ON 31 AUGUST 2018**

We are writing to you as a registered holder of listed options (ASX: IRCOA) in Intermin Resources Limited to remind you that the **options will expire at 5:00pm (WST) on 31 August 2018**.

Your option holding may be exercised in whole or in part by payment of \$0.17 for each option by no later than 31 August 2018. If payment is not received by 5:00pm (WST) on 31 August 2018 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 31 August 2018.
- b) Sell your options. Quotation of the options will cease at the close of trading on Monday, 27 August 2018.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 31 August 2018 and your right to subscribe for ordinary shares in INTERMIN RESOURCES LIMITED at \$0.17 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (ASX) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in INTERMIN RESOURCES LIMITED on ASX was 17 cents on 24 July 2018, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was 21.5 cents on 24 April 2018; and
- the lowest market sale price of ordinary shares on ASX was 16 cents on 5 May 2018.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form attached and forward it together with payment of \$0.17 per option exercised to be received no later than 5:00pm (WST) on **31 August 2018** to the Company, either:

by Post:
Intermin Resources Ltd
PO Box 1104
NEDLANDS WA 6909

by Hand delivery:
OR 163-167 Stirling Highway
NEDLANDS WA 6009

by Email:
OR iadmin@intermin.com.au

Cheques should be made payable to "INTERMIN RESOURCES LIMITED" in Australian dollars only and should be crossed "Not negotiable".

If you have any further questions please do not hesitate to contact me on telephone (08) 9386 4699, facsimile (08) 9386 9473, or e-mail bianca.taveira@intermin.com.au.

Yours faithfully

A handwritten signature in cursive script that reads 'Bianca Taveira'.

BIANCA TAVEIRA, Company Secretary



INTERMIN RESOURCES LTD
ABN 88 007 761 186

TERMS AND CONDITIONS OF OPTIONS EXPIRING 31 AUGUST 2018

The terms of the issue of the Placement Options are:

- (a) Each Option entitles the holder to one Share in the capital of the Company.
- (b) The Options may be exercised at any time prior to 5:00pm WST on 31 August 2018 ("**Expiry Date**").
- (c) The exercise price of the Options is 17 cents each.
- (d) Application will be made for the Options to be quoted on ASX and the Options will be freely tradeable.
- (e) The Company will provide to each Option holder a notice that is to be completed when exercising the Options ("**Notice of Exercise**"). Options may be exercised by the Option holder in whole or in part by completing the Notice of Exercise and forwarding the same to the Secretary of the Company to be received prior to the Expiry Date. The Notice of Exercise must state the number of Options exercised, the consequent number of Shares to be allotted and the identity of the proposed allottee. The Notice of Exercise by an Option holder must be accompanied by payment in full for the relevant number of Shares being subscribed, being an amount of the exercise price per Share.
- (f) All Shares issued upon the exercise of the Options will rank equally in all respects with the Company's then issued Shares. The Company must apply to the ASX within 7 business days after the date of the issue of all Shares pursuant to the exercise of Options to be admitted to quotation.
- (g) There are no participating rights or entitlements inherent in the Options and the holders will not be entitled to participate in new issues or pro-rata issues of capital to Shareholders during the term of the Options. Thereby, the Option holder has no rights to a change in the exercise price of the Option or a change to the number of underlying securities over which the Option can be exercised. The Company will ensure, for the purposes of determining entitlements to any issue, that Option holder will be notified of a proposed issue after the issue is announced. This will give Option holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in such issues.
- (h) In the event of any reconstruction (including consolidation, subdivision, reduction or return) of the issued capital of the Company, all rights of the Option holder shall be reconstructed (as appropriate) in accordance with the Listing Rules.

NOTICE OF EXERCISE OF OPTIONS

INTERMIN RESOURCES LTD

ACN 007 761 186

Registered Office

Intermin Resources Ltd
163-167 Stirling Highway
Nedlands WA 6009
T: 08 9386 9534 F: 08 9389 1597
E: iadmin@intermin.com.au

Share Registry

Computershare Investor Services Pty Limited
GPO Box D182
Perth WA 6840
T: 08 9323 2000 F: 08 9323 2033

To the Directors, Intermin Resources Limited

I/We _____

_____ HIN/SRN: _____

of _____

being the registered holder of Options hereby exercise such Options to subscribe for _____

Ordinary Fully Paid Shares at \$0.17 per share. I/We enclose application money of AUD\$ _____

and authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company.

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Date

Director

Director/Secretary

Sole Director/Secretary

Day/Month/Year

Contact Name

Contact Number



CHEQUE/ELECTRONIC TRANSFER

EFT

Account Name: Intermin Resources Ltd
BSB: 086-131
Account Number: 65-681-6483
Reference: Holder Name

*Email this application and receipt to iadmin@intermin.com.au

CHEQUE

This application, with application money in Australian Currency, to be posted to:

Intermin Resources Ltd
PO Box 1104
Nedlands WA 6909

before the Expiry Date being 31 August 2018.

NOTE: All cheques (expressed in Australian currency) are to be made payable to INTERMIN RESOURCES LTD, crossed "Not Negotiable". Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned.

It is the Applicant's responsibility to ensure cheques are submitted timely so clearances have been made by the closing date and time.