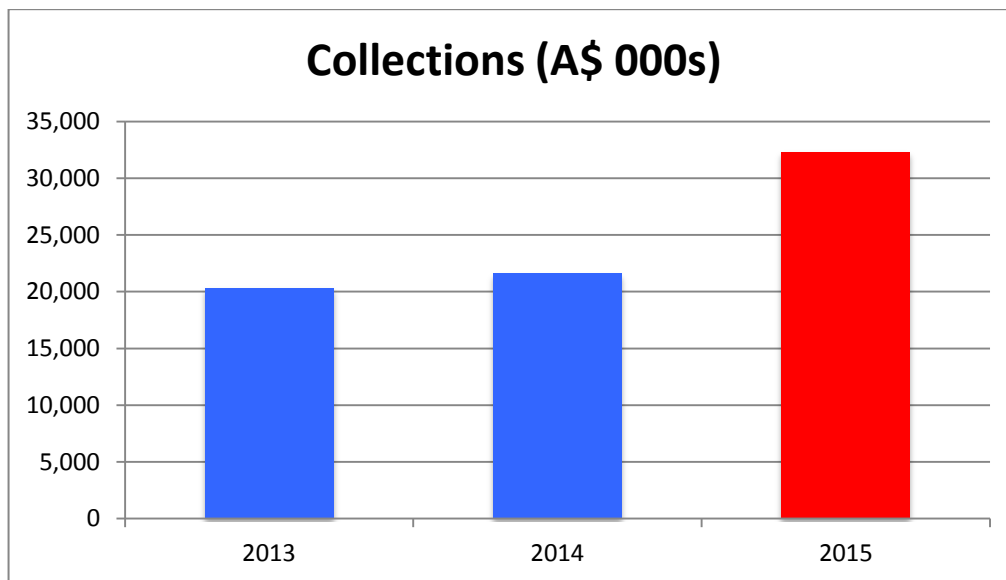## ASX/MEDIA RELEASE

iProperty Group Delivers a
Record 50% Growth in Annual Cash Collections
and Continued Positive Cash Flow

Monday, 18th January 2016 – iProperty Group Ltd (ASX: IPP), the owner of Asia's No. 1 network of property portal sites and related real estate services, today released its last 4C for 2015.

iProperty Group reported record cash collections of A$32.3m, representing an **increase of A$10.7m or 50% over 2014**. This was achieved despite a worsening of the Malaysian Ringgit versus the Australian Dollar with Malaysian operations contributing more than 50% of the annual revenues and collections.

The Group also managed to achieve a **positive net operating cash flow** in it's fourth consecutive operating cash flow positive period. This result is particularly good as iProperty incurred prepayments for the 2016 property expos, a weakening property market, unfavourable FX movements and expenditures relating to the IPP-REA merger (scheme) during the quarter.

Georg Chmiel, iProperty Group Managing Director and CEO said "Yet again, this result is a reflection of the significant growth our businesses have been experiencing over the last several quarters. We are looking forward to continuing the growth as part of the REA Group from February 2016 as soon as the scheme is approved."

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About iProperty Group Limited (iproperty-group.com)

Listed on the Australian Securities Exchange, the iProperty Group (ASX:IPP) owns and operates Asia's No.1 network of property websites under the iProperty.com umbrella brand.

Headquartered in Kuala Lumpur, Malaysia, the Group is focused on developing and operating leading real estate portals and delivering the most comprehensive set of related real estate and project marketing services across the Region. The Group owns portals which are clear market leaders in Malaysia, Thailand, Indonesia and the Hong Kong Region and a leading portal in Singapore. iProperty Group is continuously working to capitalise on its market-leading positions and the rapidly growing online property advertising market throughout the region.

A selection of websites of the iProperty Group Network:

- Malaysia: iProperty.com.my
- Hong Kong: GoHome.com.hk and Squarefoot.com.hk
- Indonesia: rumah123.com and rumahdanproperti.com
- Macau: GoHome.com.mo
- Thailand: ThinkOfLiving.com and Prakard.com
- Singapore: iProperty.com.sg
- Events: expo.iproperty.com and Smart Expos
- Commercial: CommercialAsia.com
- Philippines: iProperty.com.ph