

Indoor Skydive Australia Group Limited ACN 154 103 607

ASX/Media Release Sydney, Australia – 22 December 2014

Perth Development Application Lodged

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) today announced that the Development Application for the iFLY Perth, indoor skydiving facility has been lodged with the Belmont City Council in Perth.

The Perth facility is the third wind tunnel in ISA Group's Australian roll out plan. iFLY Perth will be located at 143 Great Eastern Highway, Rivervale, 5 kilometers from the Perth CBD along the main route to the international and domestic airports. The iFLY Perth facility will comprise a 14ft diameter glass chamber vertical wind tunnel on the site, catering to the retail/tourist and military/professional markets.

Construction is planned to commence mid next year and the facility is expected to be fully operational by mid 2016, subject to approval times.



Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited is a visionary leisure company established in 2011 to build and operate a portfolio of world class indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Our business plan is based on proven technology, flexible operating hours and low overheads. The Company listed on ASX on 18 January 2013 under the code IDZ.

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