

Indoor Skydive Australia Group Limited ACN 154 103 607

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Commencement of Gold Coast Tunnel Fabrication

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) is pleased to announce that fabrication of the specialist vertical wind tunnel components has commenced for the Gold Coast indoor skydiving facility.

Fabrication of the components is undertaken by SkyVenture International LLC over 180 days pursuant to the Purchase and License Agreement entered into in March 2014. This key milestone was triggered by the payment of the 45% deposit, bringing the total amount paid in respect of the Gold Coast tunnel components to 50%.

The Gold Coast facility will comprise a 12 foot, full glass flight chamber which will be one of the first of its kind in the world. The new design includes a single return tower, which provides significant operating efficiencies, while maintaining a superior flight experience perfectly suited to the Gold Coast market.

ISA Group CEO Wayne Jones said "We are excited to announce the commencement of fabrication of the wind tunnel components. It is a significant milestone in the project and we are realising the experience gained from building Australia's first facility in Sydney."

Development Application approval is anticipated within the next 4 weeks and as previously advised, construction of the facility is expected to commence later this year.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 to build and operate a number of indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydiveaustralia.com.au

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