

Indoor Skydive Australia Group Limited ACN 154 103 607

ASX/Media Release

Sydney, Australia – 19 June 2014

Gold Coast DA Lodged

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) is pleased to announce that the Development Approval application for the iFly Gold Coast, indoor skydiving facility has been lodged with the Gold Coast City Council.

iFly Gold Coast will be situated at 3082 and 3084 Surfers Paradise Boulevard and comprise a 12 foot vertical wind tunnel with spectator areas and ancillary services catering to the high local traffic and tourist market. Situated within easy walking distance from Cavill Avenue and adjacent to the tram line, the facility has been designed to capture attention and showcase simulated flight (see design below).

Construction is planned to commence later this year with a target completion of mid to late 2015, depending on approval times.



Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 to build and operate a number of indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: <u>www.indoorskydiveaustralia.com.au</u> Telephone: +61 2 9325 5900 fax +61 2 9325 5950 Wayne Jones, CEO, +61 2 9325 5900 or <u>wayne@indoorskydiveaustralia.com.au</u> Fiona Yiend, Company Secretary, +61 2 9325 5900 or <u>fiona@indoorskydiveaustralia.com.au</u>

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