



INDOCHINE MINING LIMITED

ASX:IDC

ACN 141 677 385

9 August 2012

Company Announcements Office
Australian Securities Exchange

3 Pages

Drilling Update – Further Wide Intercepts of Gold Mineralisation on Indochine’s Mt Kare Gold/Silver Project, PNG

Further wide intercepts of gold mineralisation continue to be returned from diamond core drilling at Indochine Mining’s (ASX:IDC) gold/silver project at Mt Kare, in Papua New Guinea (PNG).

Recent best results returned recently include:

Drillhole 131SD12:

84 metres (m) at 3.1 grams/tonne (g/t) gold, 19 g/t silver from 24m downhole.

Drillhole 133SD12:

52 metres at 6.7 grams/tonne gold, 23 g/t silver from 11m depth downhole, including
35 metres at 8.1 grams/tonne gold, 19 g/t silver from 11m depth (previously reported).

“Most drillhole results are reinforcing the width and consistency of the gold mineralised zones in the Mt Kare resource”, said the CEO Stephen Promnitz.

Further results from Drillhole 133SD12 (reported on 24 July 2012) have widened the gold mineralised interval from 35 metres to 52 metres downhole. These results reported here are from the Company’s tenth and eleventh drillhole in a drilling programme commenced last November. Results from a further 39 drillholes are pending and are expected to be released over the coming months. In total, 415 diamond drill holes (~67,000 metres) have been completed in the project. The Pre-Feasibility Study (PFS) on the project is due for completion by the end of August, with its public release before 28 September, after discussions with the regulatory authorities in PNG.

Stephen Promnitz, Chief Executive Officer, Indochine Mining Limited

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Table 1: Assays from reported Drill Holes – First Phase Metallurgical Programme

Hole	From (m)	To (m)	Interval	Au (g/t)	Ag (g/t)
131SD12	5.0	8.0	3.0	2.1	45.5
	24.0	108.0	84.0	3.1	19.1
133SD12	11.0	63.0	52.0	6.7	23
<i>incl.</i>	<i>11.0</i>	<i>46.0</i>	<i>35.0</i>	<i>8.2</i>	<i>18.7</i>
	117.0	123.0	6.0	1.3	32.9

Intercepts are downhole and not true width.
Assays reported as received from laboratory,
No top cuts applied.
Previously released results are in Italics

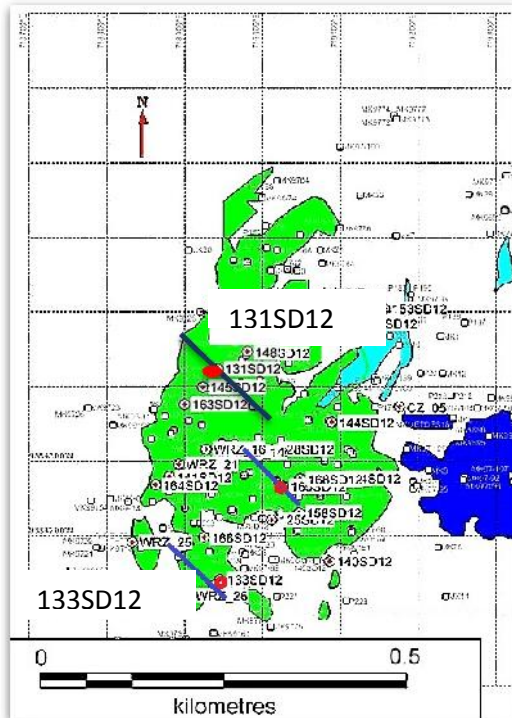
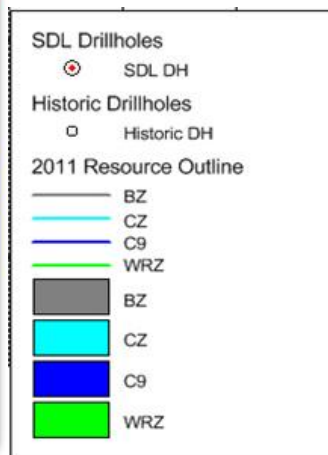


Figure 1: Plan of Mt Kare Resource with drillholes, section lines & resource model zones



		Mt Kare Local Grid					
Hole	Zone	Easting	Northing	RL	Azimuth (°)	Dip (°)	Depth (m)
122SD11	BZ	19469.7	84272.6	3068.3	135	-60	76.7
123SD11	BZ	19469.7	84272.6	2990.3	135	-50	105.5
124SD11	WRZ*	18933.1	84052.1	2862.2	315	-65	49
125SD11	WRZ	18897.6	84042.7	2859.3	315	-45	163.8
126SD12	WRZ	18933.1	84052.1	2862.2	315	-65	213.4
127SD12	WRZ	18912.7	84087.7	2869.0	135	-70	171.3
128SD12	WRZ	18897.6	84035.0	2854.0	135	-45	136.6
129SD12	WRZ	18934.7	84097.5	2876.0	315	-65	167.6
130SD12	WRZ*	18829.0	84100.3	2890.6	315	-75	26
131SD12	WRZ	18829.0	84245.0	2834.0	135	-75	152.3
132SD12	WRZ	18912.7	84087.7	2869.0	315	-57.5	178.5
133SD12	WRZ	18831.5	83963.1	2851.8	315	-75	134.6

Table 2: Location of Drill Holes with reported results to date from current drill programme

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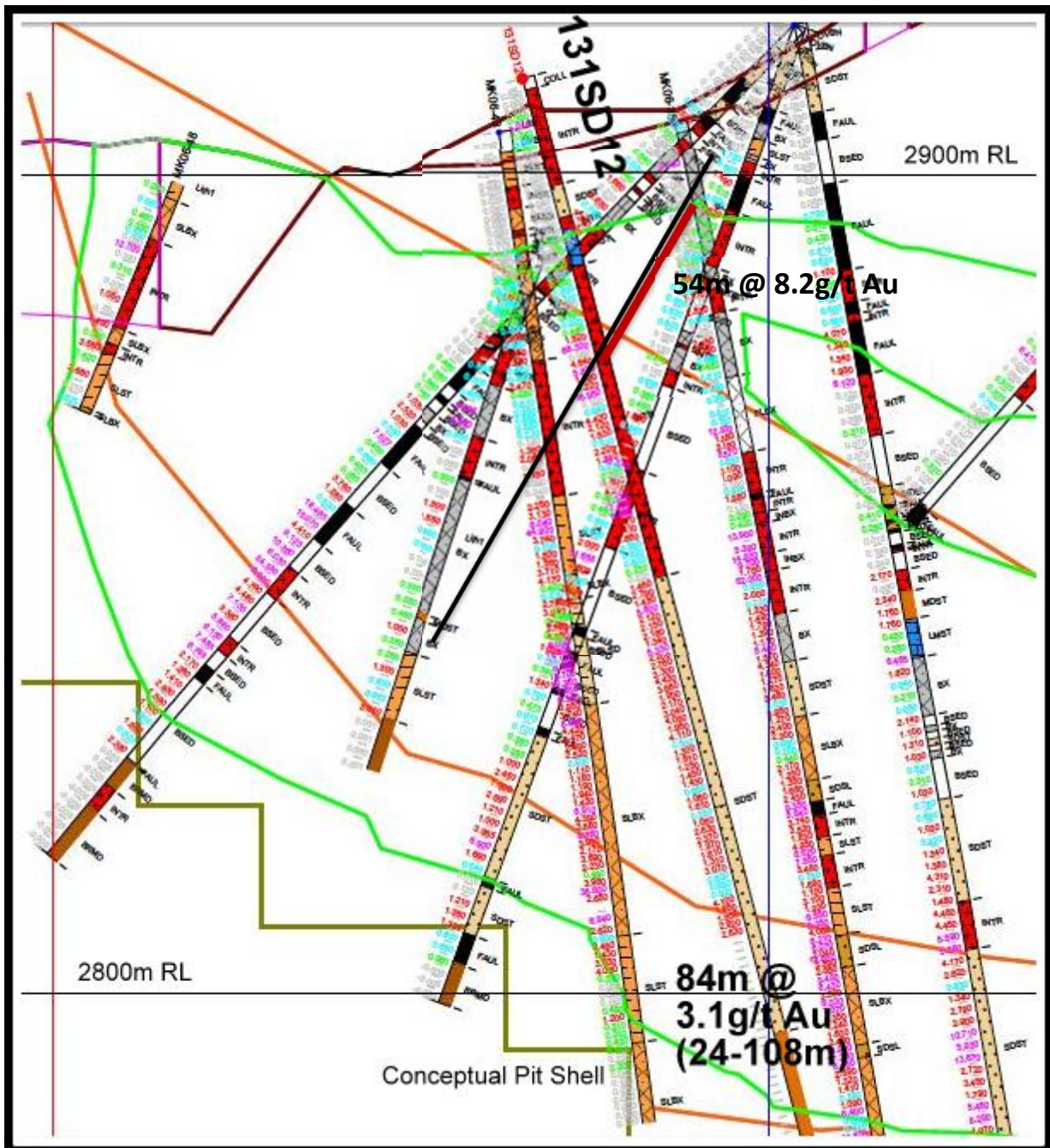


Figure 2: Cross-section and 'block model', looking towards the north east, through the WRZ of the Mt Kare Resource showing the modelled average gold grade and drillhole 131SD12

Competent Person Statement

David Meade a full time employee of the Indochine Group (Indochine Resources (Cambodia) Ltd) is a member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken, being reported herein as Exploration Results, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition). David Meade has consented to the public reporting of these statements and results and the form and context in which they appear.

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