

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ironbark Zinc Limited
ABN	93 118 751 027

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Downes
Date of last notice	30 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest)
Date of change	20 November 2017

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p> <p>Indirect: Relevant Interest held by:</p> <p>Katrina Peta Downes (spouse of Jonathan Downes)</p> <p>J & K Downes Superfund A/C (an entity in which Jonathan Downes has a beneficial interest)</p> <p>Gold Member Pty Ltd (a company in which Jonathan Downes has a relevant interest)</p> <p>Kiandra Nominees Pty Ltd (an entity in which Jonathan Downes has a beneficial interest)</p>	<p>Direct 5,785,000 fully paid ordinary shares</p> <p>Indirect</p> <p>3,542,087 fully paid ordinary shares</p> <p>1,848,503 fully paid ordinary shares</p> <p>50,000 fully paid ordinary shares</p> <p>6,000,000 Options exercise price 13.3 cents expiry 20 November 2017</p>
<p>Class</p>	<p>Options exercise price 13.3 cents expiry 20 November 2017</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>6,000,000</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$Nil</p>

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

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ABN	93 118 751 027

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	P Bennetto
Date of last notice	30 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	20 November 2017

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<p>No. of securities held prior to change</p> <p>Indirect: Relevant Interest held by:</p> <p>Gillie Bennetto (spouse of Peter Bennetto)</p> <p>Canonbar Investments Pty Ltd (an entity in which Peter Bennetto has a beneficial interest)</p> <p>Corporate Momentum Pty Ltd (an entity in which Peter Bennetto has a beneficial interest)</p> <p>Security Discount & Finance Pty Ltd (an entity in which Peter Bennetto has a beneficial interest)</p>	<p>Direct 998,104 fully paid ordinary shares 1,000,000 options exercise price 13.3 cents expiry 20 November 2017</p> <p>Indirect</p> <p>50,000 fully paid ordinary shares</p> <p>1,476,507 fully paid ordinary shares</p> <p>50,000 fully paid ordinary shares</p> <p>50,000 fully paid ordinary shares</p>
<p>Class</p>	<p>Options exercise price 13.3 cents expiry 20 November 2017</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p>1,000,000</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$Nil</p>

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

+ See chapter 19 for defined terms.