

VOX SHARES SOLD \$2.93M GROSS PROCEEDS

Horizon Minerals Limited (ASX: HRZ) (“Horizon” or “the Company”) is pleased to advise further information on the Company’s listed investments of 948,448 shares from Vox Royalty Corp. (“Vox”).

The Company received the 948,448 Vox common shares which were issued on 24 November 2023 in the name of Horizon Minerals Limited and held in escrow for 4 months.

Following the release from escrow the block of Vox shares were sold on market via the NASDAQ and TSX exchange for an average price of US\$2.077 which has returned gross proceeds of A\$2,927,918 (US\$1,913,101 @ 0.6534) before broker commission and US/Canada withholding tax for foreign source income (currently held in USD).

Horizon has again strengthened its balance sheet over the past year and now has a cash and investments position of \$12.3 million which will support the Company objectives to move into production.

Authorised for release by the Board of Directors



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