

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Helix Resources Ltd
ABN 27 009 138 738

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Naylor
Date of last notice	28 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	150,000 ord. shares - Sarah June Naylor (Spouse) 150,000 ord. shares - MD & SJ Naylor Super Fund
Date of change	15 & 17 May 2017
No. of securities held prior to change	1,016,167 - Michael Naylor 480,334 ord. shares - Sarah June Naylor (Spouse) 200,000 ord. shares - MD & SJ Naylor Super Fund 3,000,000 class A incentive options (\$0.0675, exp. 15/11/18) - Blue Leaf Corporate Pty Ltd (Mr Naylor is the sole director)

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Class	Ordinary shares
Number acquired	300,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$13,800
No. of securities held after change	1,016,167 – Michael Naylor 630,334 ord. shares – Sarah June Naylor (Spouse) 350,000 ord. shares – MD & SJ Naylor Super Fund 3,000,000 class A incentive options (\$0.0675, exp. 15/11/18) – Blue Leaf Corporate Pty Ltd (Mr Naylor is the sole director)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a

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Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.