

23rd August 2019

Hastings Technology Metals Limited

ABN 43 122 911 399

ASX Code: Shares - HAS

Address:

Level 8, Westralia Plaza 167 St Georges Terrace Perth WA 6000

PO Box 6 Westralia Plaza 167 St Georges Terrace Perth WA 6000

info@hastingstechmetals.com

Board

Charles Lew (Executive Chairman)

Jean Claude Steinmetz (Non-Exec Director)

Neil Hackett (Non-Exec Director and Company Secretary)

Mal Randall (Non-Exec Director)

Guy Robertson (Director and Company Secretary)

www.hastingstechmetals.com

Director Appointment

Hastings Technology Metals Limited (ASX : HAS, Hastings, the Company) is pleased to advise that Guy Robertson has been re-appointed a Director of Hastings with effect from today's date.

Mr Robertson has been associated with the Company since October 2011 until November 2018 when he resigned due to personal circumstances, now resolved.

Mr Robertson (B.Com Hons CA) has significant experience as a Director and Company Secretary of ASX listed and private companies in both Australia and Hong Kong.

Mr Robertson previously held senior roles in the Jardine Matheson group of companies over a period of sixteen years including Finance Director and Managing Director (NSW) for Jardine Lloyd Thompson Australia Insurance Brokers, Finance Director and Chief Operating Officer for Colliers International Property Services Asia Pacific and General Manager Finance of the Franklins Limited supermarket chain.

Mr Robertson is a non-executive director of Metal Bank Limited.

Charles Lew Chairman



About Hastings Technology Metals Limited

Yangibana Project

Hastings Technology Metals Limited (ASX:HAS, Hastings or the Company) is advancing its Yangibana Rare Earths Project in the Upper Gascoyne Region of Western Australia towards production. The proposed beneficiation and hydro metallurgy processing plant will treat rare earths deposits, predominantly monazite, hosting high neodymium and praseodymium contents to produce a mixed rare earths carbonate that will be further refined into individual rare earth oxides at processing plants overseas.

Neodymium and praseodymium are vital components in the manufacture of permanent magnets which is used in a wide and expanding range of advanced and high-tech products including electric vehicles, wind turbines, robotics, medical applications and others. Hastings aims to become the next significant producer of neodymium and praseodymium outside of China.

Hastings holds 100% interest in the most significant deposits within the overall project, and 70% interest in additional deposits that will be developed at a later date, all held under Mining Leases. Numerous prospects have been identified warranting detailed exploration to further extend the life of the project.

Brockman Project

The Brockman deposit, near Halls Creek in Western Australia, contains JORC Indicated and Inferred Mineral Resources, estimated using the guidelines of JORC Code (2012 Edition).

The Company is also progressing a Mining Lease application over the Brockman Rare Earths and Rare Metals Project.

Hastings aims to capitalise on the strong demand for critical rare earths created by the expanding demand for new technology products.

For further information on the Company and its projects visit <u>www.hastingstechmetals.com</u>

For further information please contact:

Charles Lew, Chairman: +65 9790 9008 / +61 8 6117 6118 Andrew Reid, Chief Operations Officer, +61 487 888 787