



ASX Announcement
1 March 2018

Closure of Rights Issue

Hastings Technology Metals Ltd (ASX: HAS) advises that the recent fully underwritten (one for seventeen) non-renounceable rights issue has closed with 5,770,284 rights shares being subscribed for by eligible shareholders for \$1,788,788, with the balance to be taken up by the underwriters.

Accordingly, the Company will issue these shares to shareholders to raise \$1,788,788 (before costs), with the balance of 33,710,975 to be issued to underwriters raising a further \$10,450,402 before costs.

The securities above are to be issued to eligible shareholders on 2 March 2018. The shortfall shares will be issued to underwriters on or before 9 March 2018.

A summary of the results of the rights issue and shares currently on issue is set out in the table below:

Rights Issue Shares	Number of Shares	Subscription Funds (\$)
Application for entitlement shares	5,429,272	1,683,074
Applications for additional shares	341,012	105,714
Shares to be taken up by underwriters	33,710,975	10,450,402
Total shares to be issued	39,481,259	12,239,190

Event	Number of Shares
Shares Currently on Issue	671,181,816
Entitlement Shares taken up under the rights issue	5,429,272
Shortfall Shares applied for by shareholders	341,012
Shares taken up by the underwriters	33,710,975
Rights Issue Shares	39,481,259
Total shares after rights issue	710,662,675

Guy Robertson
 Company Secretary