



18 September 2017
ASX Announcement

**CLEANSING STATEMENT &
NOTICE UNDER LISTING RULE 3.10.5A**

Hastings Technology Metals Ltd (ASX: DRG) (“Hastings” or the “Company”) issued 800,000 ordinary shares in the Company to a major supplier, on 13 September 2017, as outlined in the Appendix 3B lodged on 18 September 2017.

As required by section 708A(6) of the Corporations Act 2001 (Cth) (“Corporations Act”), the Company notifies ASX that:

- a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is ‘excluded information’ (within the meaning of section 708A(7) and 708A(8) of the Corporations Act).

As required under ASX Listing Rule 3.10.5A, the Company provides the following information with respect to the 200,000 shares issued under its Listing Rule 7.1A placement capacity:

- a) The dilutive effect of the Placement on existing shareholders of the Company is as follows:

	Shares	Dilution
Shares on issue prior to Placement	664,331,416	
Shares issued under LR7.1 capacity	600,000	0.09%
Shares issued under LR7.1A capacity	200,000	0.03%
Total shares on issue post Placement	665,131,416	
Total dilution effect		0.12%

- b) The shares were issued in lieu of settlement of an invoice. The Company issued the shares as a Placement under LR 7.1A as agreed with the major supplier at the time of the most recent placement - ASX announcement 1 September 2017.
- c) There was no underwriting for this share issue.
- d) No fees were payable in connection with this share issue.