



1 September 2017

ASX ANNOUNCEMENT

HASTINGS COMPLETES CAPITAL RAISING

Hastings Technology Metals Ltd (Hastings or Company) **(ASX:HAS)** is pleased to advise that it has completed the capital raising announced on 21 August 2017, raising \$16,225,000, before costs.

The Company has issued 81,125,000 new ordinary shares (28,125,000 issued under LR7.1 and 53,000,000 issued under LR7.1A) at a price of 20 cents per share. This excludes placement shares to be subscribed for by Directors, subject to shareholder approval at a general meeting to be held on 29 September 2017.

The funds will be used for infrastructure works prior to processing plant construction. This will include construction of the Yangibana mine site access road, acquisition and commissioning of an accommodation camp and preliminary engineering design work on the production plant.

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