

12 May 2017

PROJECT DIRECTOR APPOINTED FOR YANGIBANA RARE EARTHS PROJECT

Appointment

Hastings Technology Metals (ASX:HAS, Hastings or the Company) is pleased to announce that it has appointed Mr. Kok Hoong Leong as Project Director for the Yangibana Rare Earths Project.

Mr. Leong, a qualified engineer with over 30 years' experience, was previously the Senior Project Manager for Lynas Malaysia/Lynas Corporation responsible for the engineering, procurement, construction and commissioning of two brownfields rare earths processing plants in Kuantan, Malaysia and at Mt Weld, Western Australia with a total capital cost of A\$240 million.

Mr. Leong has also worked with Petroliam Nasional Berhad (Petronas), as project manager for two petrochemical plants and held senior roles in a number of its subsidiary and joint venture companies. He holds a Bachelor of Science (Honours) degree in Electrical Engineering from Leeds University.

Charles Lew, Chairman, commented *"we are pleased to have an engineer of Mr. Leong's calibre and experience on board as we move towards completion of the Definitive Feasibility Study and enter the engineering design, procurement and construction phase of the project. Mr. Leong successfully managed a similar rare earths project at Lynas phase 2 which was completed on time and on budget"*.

Hastings Technology Metals Limited

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Board

Charles Lew (Executive Chairman)

Anthony Ho (Non-Exec Director)

Jean Claude Steinmetz (Non-Exec
Director)

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About Hastings Technology Metals

- Hastings Technology Metals is a leading Australian rare earths company, with two rare earths projects hosting JORC-compliant resources in Western Australia.
- The Yangibana Project hosts JORC Resources totalling 13.41 million tonnes at 1.18% TREO (comprising Measured Resources of 2.16 million tonnes at 1.01% TREO, Indicated Resources of 5.45 million tonnes at 1.30% TREO and Inferred Resources of 5.81 million tonnes at 1.12% TREO), including 0.39% $\text{Nd}_2\text{O}_3+\text{Pr}_2\text{O}_3$.
- The Brockman deposit contains JORC Indicated and Inferred Resources totalling 41.4 million tonnes (comprising 32.3mt Indicated Resources and 9.1mt Inferred Resources) at 0.21% TREO, including 0.18% HREO, plus 0.36% Nb_2O_5 and 0.90% ZrO_2 .
- Rare earths are critical to a wide variety of current and new technologies, including smart phones, electric vehicles, wind turbines, energy efficient light bulbs, robotics, etc.
- The Company aims to capitalise on the strong demand for critical rare earths created by expanding new technologies.