

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.  
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001. Amended 01/01/11

Name of entity	<b>Greatcell Solar Limited</b>
ABN	<b>92 111 723 883</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>Richard Alexander Caldwell</b>
Date of last notice	<b>14 September 2017</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or indirect interest	<b>Direct.</b>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	<b>17 January 2018</b>
No. of securities held prior to change	<b><u>Direct</u> 9,680,587 fully paid ordinary shares; 2,430,711 performance rights. <u>Indirect</u> 2,504,219 fully paid ordinary shares.</b>
Class	<b>Performance Rights</b>
Number acquired	<b>1,331,522</b>
Number disposed	<b>-</b>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<b>Nil.</b>

+ See chapter 19 for defined terms.

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No. of securities held after change	<p><b><u>Direct</u></b></p> <p><b>9,680,587 fully paid ordinary shares;</b>  <b>3,762,233 performance rights.</b></p> <p><b><u>Indirect</u></b></p> <p><b>2,504,219 fully paid ordinary shares.</b></p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><b>Grant of Performance Rights following shareholder approval at 2017 Annual General Meeting..</b></p>

**Part 2 – Change of director's interests in contracts**

Detail of contract	<b>No change.</b>
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	<b>No.</b>
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.