

ASX Code: GSC

15th February 2017

Mr Andrew Kabega
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Andrew

Confirmation of shares released from voluntary escrow.

The Company advises that the 50 Million ordinary shares issued to Boundary Peak Minerals LLC will be released from voluntary escrow today, 15th February 2017. These shares represent the Second Payment Shares issued under the terms of the Option Agreement [Rhyolite Ridge Lithium-Boron Project] to Boundary Peak Minerals LLC. Shareholder approval for the issue of these shares was received in a General Meeting of Shareholders held on 22nd August 2016.

The Appendix 3B relating to the application for listing of these shares was lodged with the ASX on 6th October 2016.

Yours sincerely



Joanna Morbey
Company Secretary