



September 13, 2011

Drilling Update and Surface Sampling Results

ASX Release: GNI

Global Nickel Investments NL ("GNI", "the Company") is pleased to announce that it has recently received the analytical results from a soil sampling and Bulk Leach Extractable Gold ("BLEG") sampling programme which was conducted in May and June this year at the Company's northern Jutson Rocks project, namely exploration license E38/1540.

Surface Sampling Results – Jutson Rocks

For the BLEG survey, 92 samples were collected on 500-metre centres and analysed using a static cyanide leach for gold, copper and silver. The survey outlined three areas of gold anomalism in the Jutsons area which require further investigation in the short term. The anomalous zones are shown at Figure 1 below. No anomalous zones of copper or silver were detected in this particular programme.

A total of 274 soil samples were also collected from two different areas over E38/1540. The programme was designed to both infill and extend areas of interest which had been defined from previous programmes. One nickel anomaly was defined as well as a number of smaller copper anomalies. These are shown in Figures 2 and 3 below.

These new anomalies will be required to be followed up with additional surface sampling and Rotary Air Blast ("RAB") drilling, which is planned for the fourth quarter this year.

A new Heritage Survey was conducted in July this year. The survey has now been completed with large areas cleared by the Cosmo Newberry Community so that new geochemical surveys and RAB drilling can now proceed. It is hoped to have much of this work done by the end of this year.

Drilling Update – results expected in the near term

At Mt Cornell, the Company has completed the drilling of the first six Reverse Circulation ("RC") drill holes as planned, with holes ranging from 150 to 250 metres. Samples have been submitted to the laboratory and results are expected by the end of the month. The samples were taken from four-metre composites and pyrrhotite (iron sulphide) was present in each of the six holes.

Further drilling was commenced on Sunday, September 11 2011 to complete the remaining two holes of the

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planned programme together with one hole from the earlier programme which, because of drilling difficulties, will have to be re-drilled. Some 800 metres remain to be drilled.

A Programme of Works has been submitted to the Department of Mines and Petroleum, WA, which will cover all of our proposed future RAB drilling and soil sample programmes for the end of the year. The Company looks forward to updating the market further as it continues its copper exploration at Jutson Rocks and Mt Cornell.

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Competent Person's Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Peebles, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Peebles is the Exploration Manager for Global Nickel Investments NL and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Peebles consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

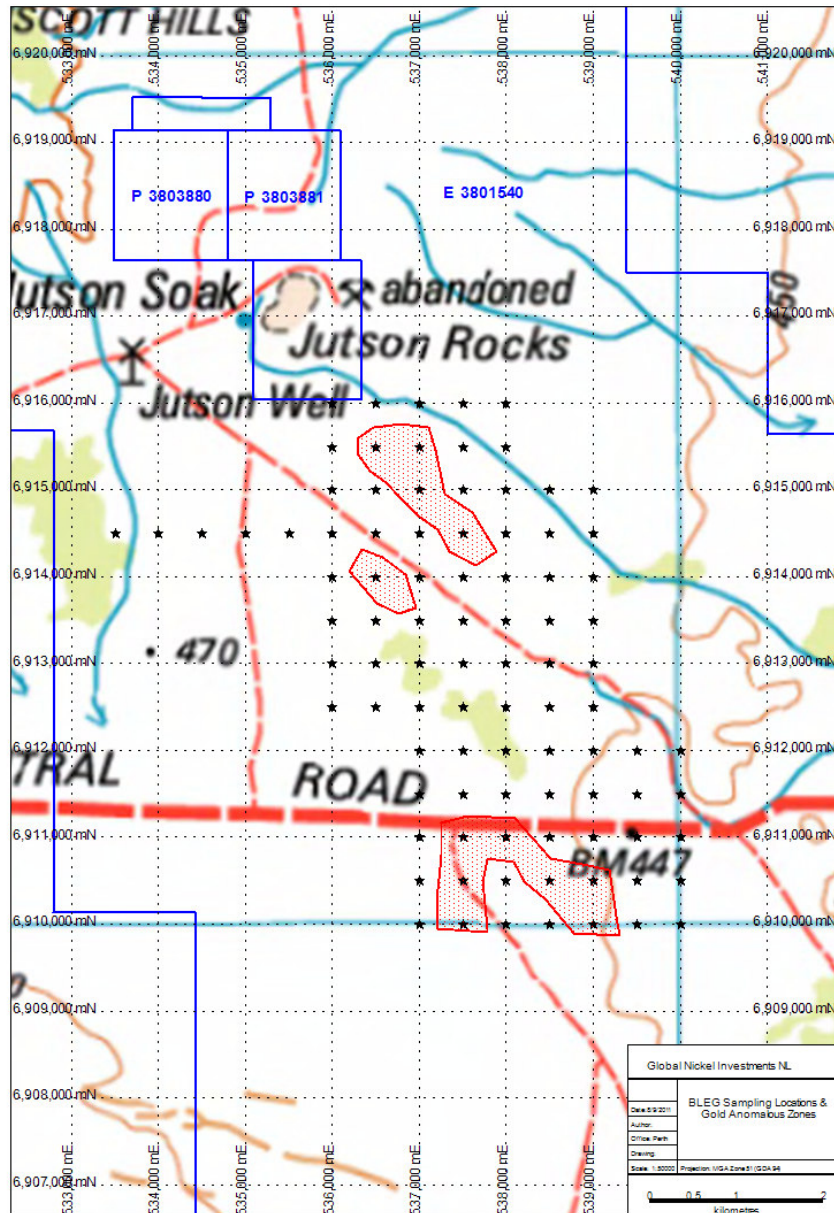


Figure 1 – BLEG Sample Locations and Gold Anomalous Zones

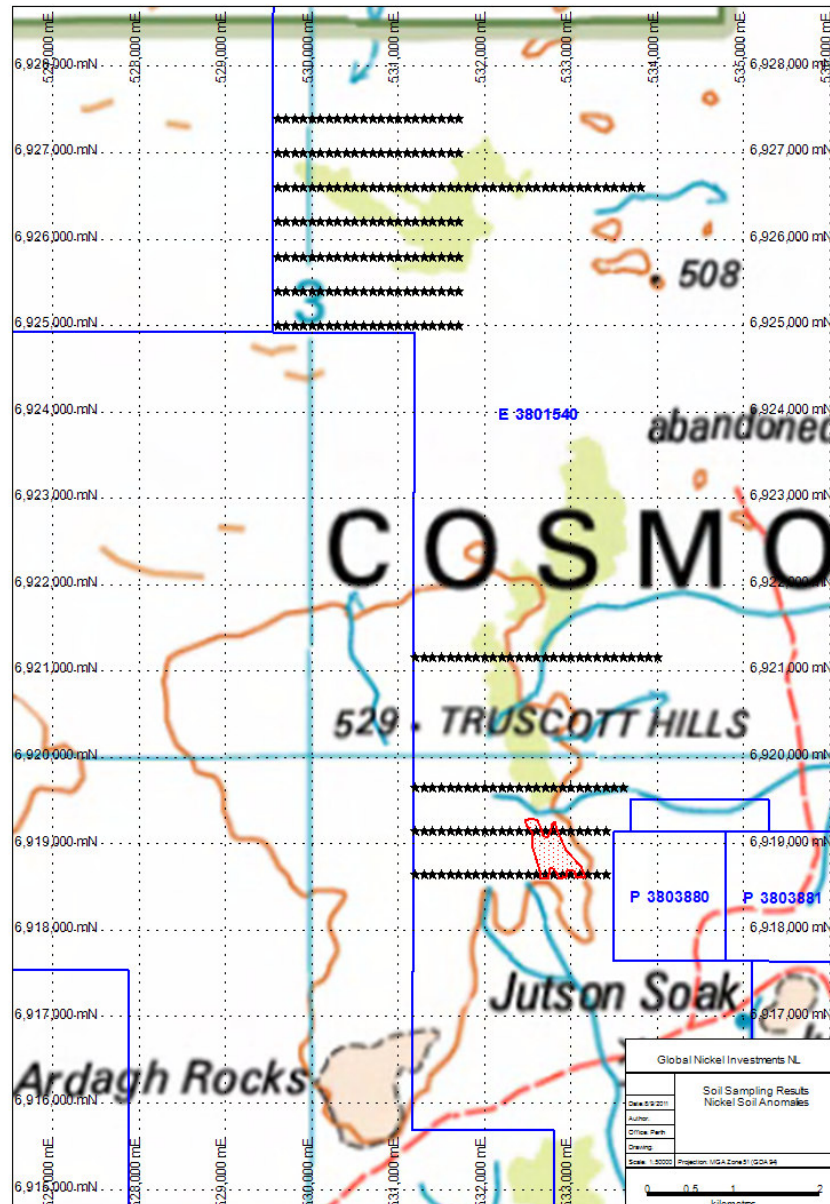


Figure 2 – Soil Sample Locations and Nickel in Soil Anomalous Zones

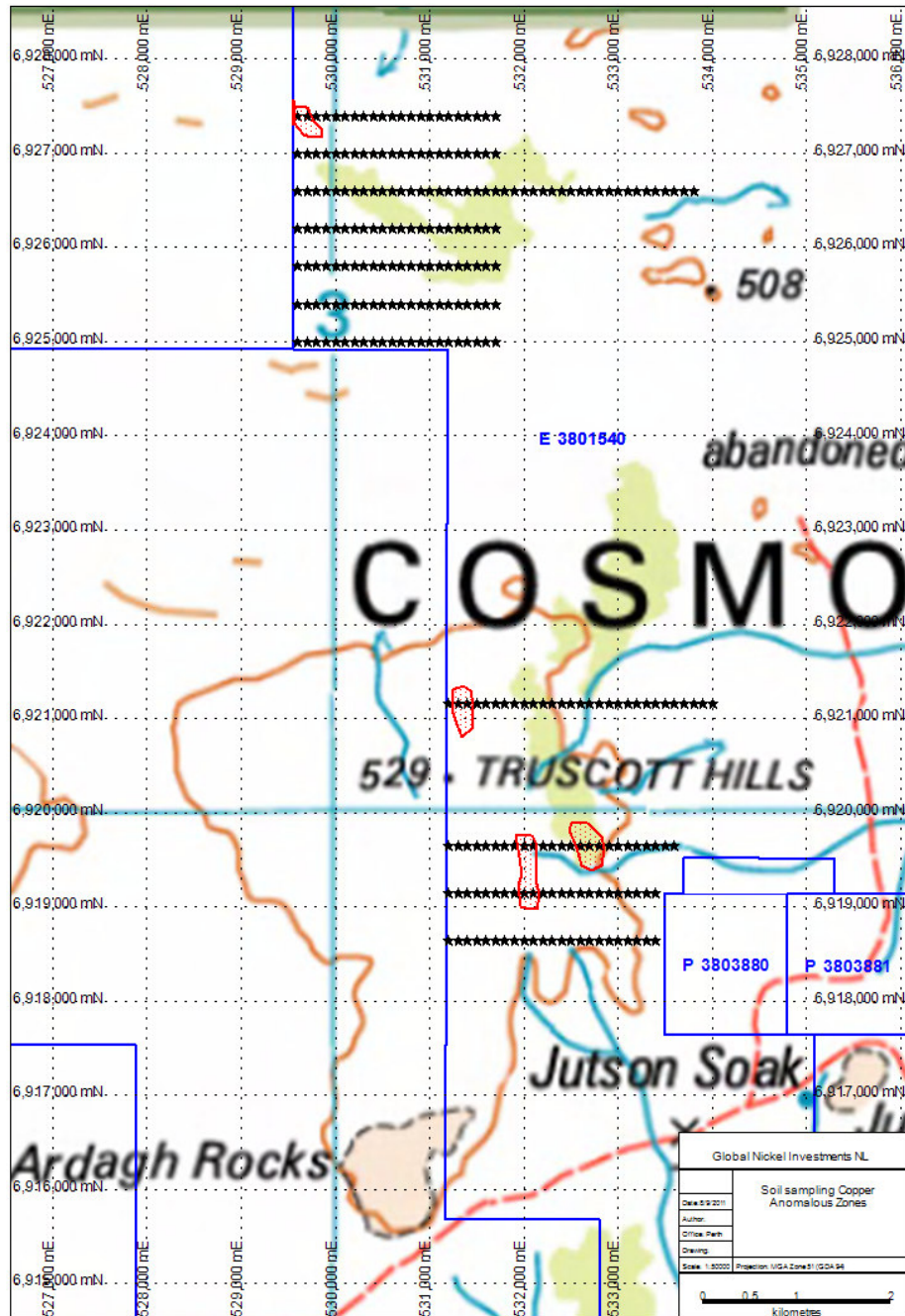


Figure 3 – Soil Sample Locations and Copper in Soil Anomalous Zones