



28 OCTOBER 2016

ASX RELEASE / MEDIA RELEASE

QUARTERLY ACTIVITIES REPORT 30 SEPTEMBER 2016

HIGHLIGHTS

- Fertoz commences development of Wapiti Project to supply organic input rock phosphate fertilizer to the growing North American organic market.
- Road construction commenced which will provide immediate access to the 17,500 tonne bulk sample area at Wapiti.
- Road will also be utilised once the Company receives its small mine permit of 75,000 tonnes per annum.
- Appointment of Mr Patrick Avery as Non-Executive Chairman.
- Successful completion of a \$4.35 million private placement to strengthen balance sheet and provide Fertoz with sufficient funds to execute on its strategy.

Phosphate exploration and development company, Fertoz ("Fertoz" or the "Company", ASX:FTZ) is pleased to provide an update of activities during the quarter ending September 2016. Commenting on the achievements, Mr Patrick Avery, non-Executive Chairman of Fertoz stated:

"We are very pleased with Fertoz's achievements during the quarter ending September 2016.

We were able to advance in three key areas of our development: 1) construction of the road that will give access to our large 17,500 tonne bulk sample area and later to the full 75,000 tpa operation; 2) establishment of a sales & marketing strategy with our experienced sales team and; 3) fully fund the company initial production at its Wapiti Project.

We will be mobilizing equipment to site to move the material to lower elevations in Western Alberta where we will use this as a base for crushing, sizing and screening of material.

With the development of the production side of our business well underway, the Company is focused on the sale and marketing of our product.

Our recently completed private placement of \$4.5 million places the Company in an ideal cash position to leverage its existing project portfolio and take advantage of the growth in the organic market."

ASX : FTZ



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Board of Directors

Non- Executive Chairman
Managing Director
Non-Executive Director
Non-Executive Director
Company Secretary

P. Avery
S. Keith
J. Chisholm
A. Byass
J. McNally

Key Projects

Wapiti
Fernie
Dry Ridge

Fertoz Ltd

Ownership: 100%
Ownership: 100%
Option

A.C.N. 145 951 622

SUMMARY

Canada

- The Company has initiated road construction at its Wapiti Project in order to access the Company's permitted 17,500 tonne bulk sample area.
- The road construction has been substantially completed subsequent to the end of the September 30 Quarterly.
- Road access and site infrastructure will also provide longer term access to the Company's proposed mine once the Company obtains approval for its 75,000 tpa small mine permit.
- The company has hired local and Treaty 8 First Nations contractors to work on the access trail, clearing of timber, construction of the trail, bridge installation and bulk sample access with the objective of starting the bulk sample extraction to produce organic rock phosphate for sale into the North American market.
- Mr Patrick Avery has been appointed Fertoz's non-Executive Chairman to complement the Company's strategy of being a leading supplier of rock phosphate and other input products to the growing organic market in North America.
- Balance sheet has been strengthened with the successful completion, on September 30, of a \$4.35 million private placement which places the Company in an ideal cash position to leverage its existing project portfolio and execute on its sales and marketing strategy.

USA

- Recent evaluations in relation to the Dry Ridge Idaho project have led Fertoz to consider that the project no longer meet our development strategy in that the ore is not ideal for organic farming and permitting has proven to be more difficult than expected. Hence, the Company is likely to exit this project and is working with the leaseholder on other partnership approaches.
- The company continues to seek out opportunities in the USA with a focus on assets that will allow it to supply the largest organic markets in North America.

Australia

- Demand for FertAg products in Australia continues to grow as more farmers try the product.
- Shipments arrive approximately every 8 weeks from Vietnam to different ports in Australia.
- Independent agronomists have started recommending the product to farmers. As a result Gibsons Ground spread in eastern Victoria has become a distributor and sales have also commenced in the Canberra region.
- Sales of a second product FertAg granular 0-7-0-2 have commenced in northern NSW and Victoria.
- The FertAg business has continued to be self-funding.

Planned Activities for December Quarter 2016

For the coming quarter, Fertoz is focused on delivering value through:

- Building out the first BC phosphate project and having 10,000 tonnes of material available for sale.
- Working, through the sales and marketing team, to sign additional agreements to supply rock phosphate to targeted farmers in western Canada.
- Continuing field trials of direct application rock phosphate in order to develop a broader market.
- Securing recommendations through a science-based approach with major users and agronomists which will help us to highlight the benefits of blending our phosphate rock with other products to improve rock phosphate performance and thus brand confidence.
- Building on our product position by becoming a leading source of information to organic and conventional growers through a number of educational and informative initiatives which will raise the awareness of Fertoz among the organic farming communities in North America. This will include an updated website with organic fertiliser and crop news feeds, education pieces on direct application rock phosphate and phosphate blends, an updated media section and more.
- Progressing the Company's 75,000 tonne per annum small mine application for the next stage of Wapiti.
- Building the order book for Fertag products and importing more product for Queensland and Northern NSW.

SAFETY

There were no lost time injuries or environmental incidents recorded during the quarter ending September 2016.

Cash

The Company has A\$3.7 million in cash as at 30 September 2016 and no significant loan balances owing.

Issue of shares

On September 30, 2016, the Company completed a \$4.35 million private placement for which a total of 31,071,446 ordinary shares and 15,535,736 unlisted options have been issued. Each option provides the option holder with the right to buy one ordinary share at any time up to 29 September 2018 at an exercise price of \$0.18 per share.

The total number of ordinary shares on issue after the private placement is 93,776,252.

Fertoz Tenements

A current list of tenements and there movements since last quarter are provided in Appendix 1.

COMPANY OVERVIEW

Fertoz is a phosphate exploration and development company which is developing the Wapiti and Fernie phosphate deposits in Canada. The Company's main focus is on production in Canada, servicing the local organic farming market as well as conventional farmers looking for alternatives to standard, high leaching fertilisers. Although focused on the North American organic agriculture market, the Company also sells imported phosphate products to Australian organic and conventional farmers.

In the short term, Fertoz intends to focus on two critical items: proving out the quality of its product through field trials, growing its sales; and, building out the required infrastructure for its flagship project, Wapiti, to allow a steady supply of rock phosphate to a fast-growing, under-served organic market.

The Company has begun its transformation to a cash flow generating business with the progression of road construction at Wapiti where it will extract material by taking advantage of its 17,500 tonne bulk sample permit. The Company's small mine application for 75,000 tonnes per annum, once approved, in conjunction with mine development currently underway will provide the Company with its first long term supply of fertiliser products.

Fertoz expects to be the only producing phosphate mine in Canada and, with the product awarded certification as an organic input fertiliser in the US and Canada, the Company can continue to expand on its strategic advantage with other expansion opportunities within its existing portfolio or through well-timed and opportunistic acquisitions which complement the Company's geographical positions or product offerings.

The Company has confirmed the mining method at Wapiti and Fernie through the collection of approximately 2,700 tonnes of bulk samples, processing approximately 1,700 tonnes of this product to make it available for trail or market, submitting a small mine application for Wapiti for a 75,000tpa mine, and completed a Scoping Study for Wapiti to confirm its viability (please refer to press release dated 14 May 2015).

Initially, a contract mining model is planned at Wapiti and Fernie to produce direct application rock phosphate for use by local agricultural industries. Wapiti is located on the edge of the north-western farming region of Alberta and Fernie is located on the western extent of the southern Alberta farming region. Given the costs of moving bulk materials, the Company's strategy is to identify and commercialise multiple small fertiliser resources proximate to users. Wapiti and Fernie are the first two such projects identified and undergoing commercialisation. The Company is evaluating other small, near production phosphate deposits suitable for supply to local farming communities in Canada and the USA, especially close to California – the largest organic food market in the world.

The Company plans to begin commercial extraction of direct application rock phosphate in 2016 from its Canadian projects. To this end, in April and May 2016, the Company completed the processing of two batches of direct application rock phosphate with bulk sample material previously extracted from the Wapiti and Fernie Projects. The company processed approximately 1,700 tonnes of rock phosphate through a hired crusher and pulveriser, producing a 90% powdered product, which is now available for sale and for additional field trials in British Columbia, Saskatchewan and Alberta.

Fertoz has then been awaiting government approval to continue exploration and development and extraction of material utilising the Company's 10,000 tonne bulk sample permit. The Company is very encouraged by the logistics advantages of the three possible mine locations at Fernie, all of which offer superb logistics access to the Prairie Provinces.

During the bulk sampling program, the Company has found that there is equipment readily available for hire which can adequately meet its needs and it is expected that with larger production runs, significant improvements could be made to throughput rates resulting in lower costs of production. Hence, Fertoz is evaluating the option of hiring crushing equipment for limited periods of time in order to crush phosphate rock in batches to match production runs with expected sales. This should significantly reduce the initial capital expenditure estimates on the Company's two direct application rock phosphate projects at Wapiti and Fernie.

Later development will entail bagging operations and blending the rock phosphate with other resources to make additional fertiliser products. To facilitate sales, the Company is in discussions with potential long-term off-take partners as well as with marketing partners. These discussions are now being coordinated by Fertoz in partnership with our independent team of highly experienced sales and marketing professionals with immediate access to existing marketing channels and networks. The team will be focused on marketing, sales and distribution of the Company's unique organic phosphate products in North America.

There are currently agricultural groups testing the benefits and applicability of our certified organic input rock phosphate fertilizer with field trials expected to commence in Saskatchewan and Alberta on wheat and hay crops. Results of these field trials are anticipated to come during the fourth quarter of 2016, weather permitting.

Rock phosphate samples have been provided to organic fertiliser manufacturers with the aim of mixing the Wapiti and Fernie phosphate with their resources to make different types of organic fertilisers. The Company aims to supply direct application phosphate rock with minimal processing to both the lucrative organic and conventional fertiliser markets in North America. The USA is the largest organic food market in the world while Canada is the fourth largest. Organic farmers in the USA and Canada need to use natural fertilisers in order to retain their organic certification, which is critical as organic crops command significantly higher prices than crops from conventional farms.

Upon completion of the field trials, Fertoz believes that it will be well positioned to be an important source of organic fertilizer to the Canadian organic food market which is represented by more than 3,500 producers over an area of almost 2.5 million acres (84% located in Western Canada), according to the Canada Organic Trade Association (2014 data).

To that end, since end of April 2016, Fertoz's rock phosphate products have been certified for use in the production and/or processing of organic agriculture products in compliance with the requirements of the Canadian Organic Standards (COS) and the USDA National Organic Program

Fertoz products have a much higher availability than competing products and sales prices are strong, typically more than C\$250/t for organic rock phosphate sold in bulk. This figure rises for bagged products and blended granular products (for example, natural rock phosphate mixed with other

resources that allow organic farmers to fertilise using typical N-P-K formulations). 20kg bagged products for niche organic farmers are currently selling at about US\$20/bag in some US states.

The Company's Wapiti and Fernie operations present a great opportunity for the Company, with exploration upside not yet taken into account. Their proximity to local farming regions is a key factor in the overall low cost, high margin strategy being pursued by management. Subsequent to the quarter, the Company has been focussed on sales and undertaking farm trials.

The company also has option to acquire the Dry Ridge project in Idaho, USA. Recent evaluations in relation to the Dry Ridge Idaho project have led Fertoz to consider that it does not meet its selection criteria in that the ore is not ideal for organic farming and permitting has proven to be more difficult than expected. Hence, the Company is likely to exit this project and is working with the leaseholder on other partnership approaches.

PROJECT DETAILS

The following section highlights the North American phosphate assets.

Project Locations: Wapiti, Fernie (Crows Next, Barnes Lake and Mt. Lyne) and Dry Ridge

The Wapiti project is located 850km north east of Vancouver, British Columbia (BC), 145km north east of Prince George, 70km south east of Tumbler Ridge (a coal mining town) and 180km south east of the rail hub at Dawson Creek (Figure 2). It is well located; as shown in Figure 1, the project is proximate to a large agricultural region in north-eastern British Columbia and north-western Alberta.

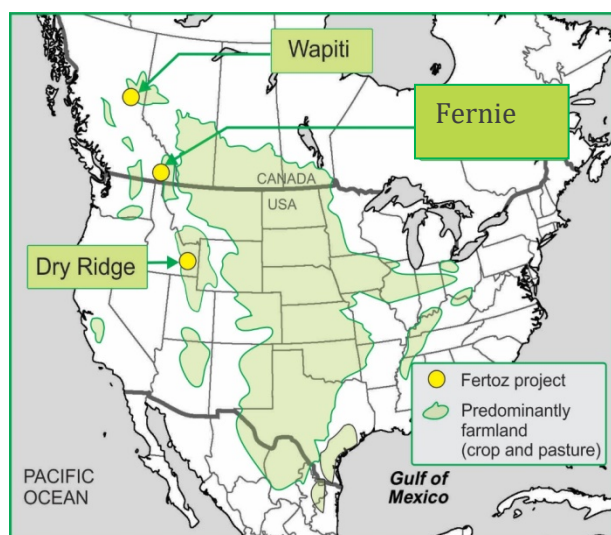


Figure 1: Fertoz's North American project locations and proximity to Canadian agriculture areas

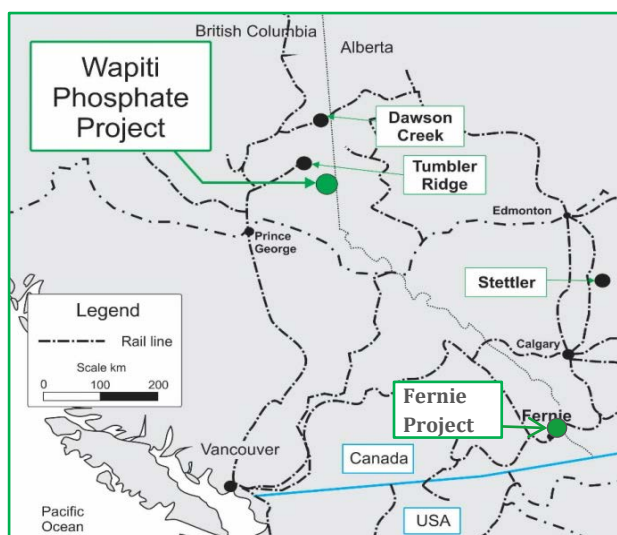


Figure 2: Key project locations and infrastructure in Western Canada

Similarly, the Fernie project is well located – proximate to a large agricultural region, road, rail, power and labour pool. Both projects are in the western Canadian coal fields, with multiple coal mines already permitted in the area.

Wapiti Project

The Wapiti Project has a combined Inferred and Indicated resource of 1.54Mt @ 21.6% P₂O₅ (at a 7% cut-off) and has been calculated to a depth of 30m along a strike length of 12.5km. See below Table 1 for the resource classifications and for further information refer to ASX announcement “Fertoz upgrades Wapiti phosphate resource” released 12 May 2015.

Table 1: Wapiti East Resource

Depth below surface max (m)	Category	Tonnes (M)	P ₂ O ₅ (%)	Al ₂ O ₃ (%)	CaO (%)	MgO (%)	SiO ₂ (%)	Fe ₂ O ₃ (%)
30	Inferred	0.73	21.3	1.9	43.6	1.3	13.7	1.2
30	Indicated	0.81	22.3	1.96	43.1	1.3	14.0	1.3
30	Total	1.54	21.6	1.9	43.4	1.3	13.8	1.3

Note: Estimated using a 7% P₂O₅ cut-off, Density of 2.85g/cm³, polygonal method

The total strike length is 39km hence there is a further 26.5km of phosphate horizon which has not been pursued. As such there is a large potential upside in relation to size and longevity of the proposed 20-year project life at Wapiti.

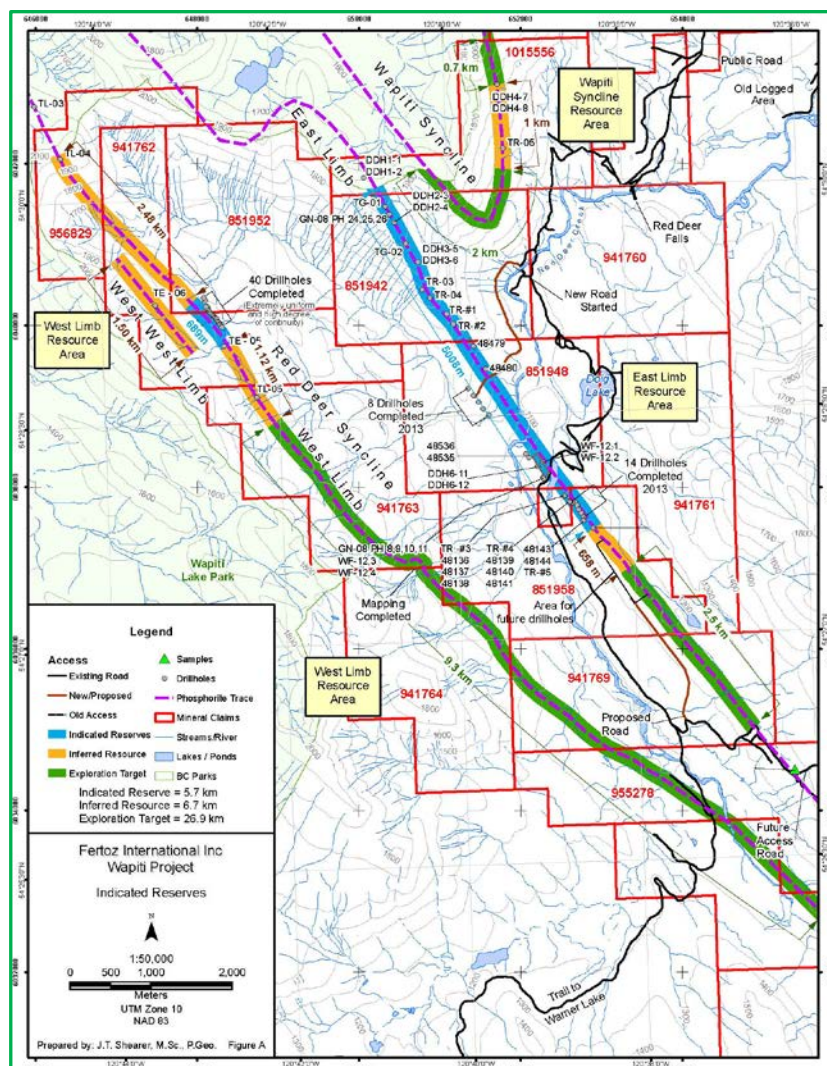


Figure 3: Wapiti Project – Indicated + Inferred JORC Resource and Exploration Target locations

The Company completed a scoping study on the Wapiti Project and based on its findings it intends to start producing phosphate rock product for sale this year utilising its 27,500 tonne bulk sample permits.

Mining

The planned mine area contains a resource of which is outcropping, homogenous, and has been drilled and bulk sampled by Fertoz.

The Company plans to mine Wapiti on a seasonal basis between May and October to maximise productivity and ease of access during the warmer periods. Trial mining at Wapiti as shown in Figure 4 below, proved the ease of mining and allowed the Company to more accurately predict future mining operations.



Figure 4: Trial mining at Wapiti during 2014

Further, development work and bulk sample extraction is currently underway at Wapiti and road construction to provide access to the site has been largely completed. This road access and site infrastructure will provide longer term access to the Company's proposed mine once the Company obtains approval for its 75,000 tpa small mine permit.



Figure 5 — Bridge installed at Wapiti project in September 2016

Processing

After mining on site, pre-crushed material is planned to be transported as broken rock to a manufacturing facility that will be established at the Beaverlodge/Sexsmith Area or to third party processing facilities. The phosphate rock will be crushed to reduce its size from 40mm (crushed rock) to approximately 0.15mm (ground material).

990 tonnes of rock phosphate from the Company's Fernie project has been processed and crushed through a hired crusher and pulverizer, producing a 90% powdered product, which is now available for sale and for additional field trials in British Columbia and Alberta. An additional 730 tonnes material from Wapiti have also been crushed at a farm in Alberta in May 2016, bringing the total to approximately 1,700 tonnes of crushed phosphate rock ready to be delivered for field trials.



Figure 6: Stockpile of direct application rock phosphate available for sale and trial

With the processing and crushing performed, the Company has found that there is equipment readily available for hire which can adequately meet its needs. With larger production runs, significant improvements could be made to throughput rates resulting in lower costs of production. Hence, Fertoz is evaluating the option of hiring crushing equipment for limited periods of time in order to crush phosphate rock in batches to match production runs with expected sales.

The intention for the current bulk sample being extracted is to transport the material to lower elevations in Western Alberta where processing of the material is conducted. The phosphate rock will be crushed to reduce its size from 40mm (crushed rock) to approximately 0.15mm (ground material) where it can be blended with supplements such as Sulphur or humates to assist with phosphate release.

Fertoz has continued to focus on both near and long-term value drivers. During and subsequent to the quarter, the Company has engaged with numerous third party fertiliser manufacturers and end users of direct application rock phosphate. Several potential customers have been provided with samples for testing and a number of potential users have been awaiting the crush to secure product for blending, spreading or farm trials. Although the Company is focused on organic farm inputs, (the local organic farming market is expanding at over 10% per annum), conventional farmers also use direct application rock phosphate.



Figure 7 — Product available for sale and trials at Stettler Alberta Canada

Fernie Project (Marten, Crows Nest, Barnes Lake and Mt. Lyne)

The Fernie project (which includes the Marten, Barnes Lake, Crows Nest and Mt. Lyne tenements) is located near Sparwood in British Columbia Canada.

The tenements are within 40km of each other and are in close proximity to the operating East Kootenay coalfield which is serviced by the established mining communities in the region.

At the door step of the project is the existing road and rail transport links to the west coast ports of Canada, as well as the North American arterial rail and road networks. Previous exploration work has highlighted the presence of widespread, shallow phosphate-bearing sediments associated with the base of the Jurassic-aged Fernie Formation.

In July 2014, Fertoz received approval to extract a phosphate bulk sample of up to 10,000 tonnes from Fernie (Marten tenements). Fertoz extracted approximately 1,000 tonnes in its first phase of activity and has subsequently issued a further plan of works to allow it to extract additional material under its bulk sample permit.

On April 2016, Fertoz added 2,453 ha of land prospective for direct application phosphate to the Fernie Project. Historical exploration reports covering Mt Lyne suggest the property is highly prospective with potential for magnitude and phosphate grades that are similar to the Company's existing Crows Nest/Marten/Barnes Lake properties. When added to the Company's existing Fernie project, the potential strike length of the phosphate-bearing horizon within the Company's tenements now exceeds 25km.

The south-eastern region of British Columbia is shaping up to be an important area for the Company, with numerous third party organic fertiliser manufacturers and users in the region, including large farming operations in South Western Alberta, Oregon, Washington State, Montana and Idaho. The infrastructure in the region is well developed and facilitates fast and efficient delivery of product.

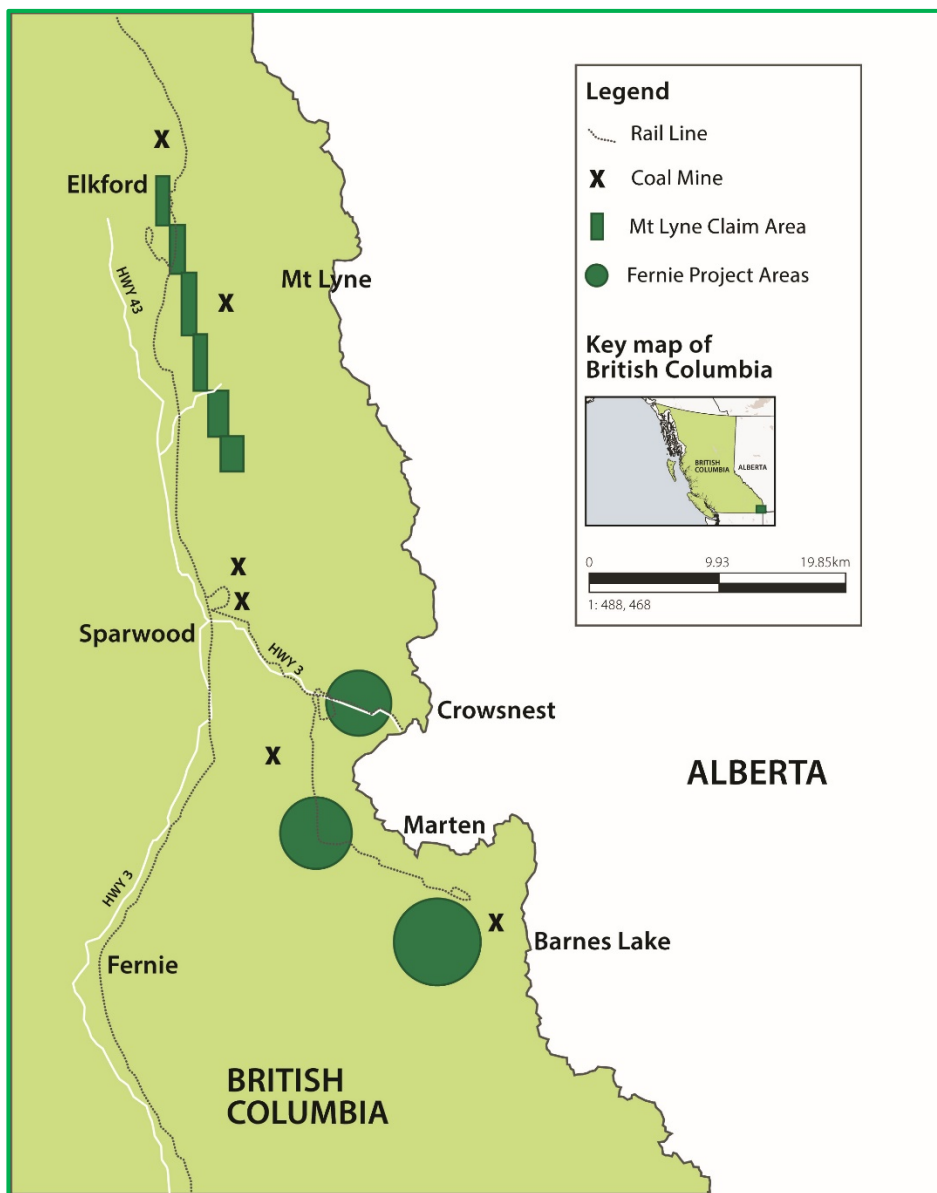


Figure 8 — Fernie project and tenement locations

FERTOZ AGRICULTURE (FERTAG) AGRIBUSINESS

Demand for FertAg products in Australia continues to grow as more farmers try the product. Shipments arrive approximately every 8 weeks from Vietnam to different ports in Australia. Costs are tightly controlled and the business continues to be self-funding.

Independent agronomists have started recommending the product to farmers. As a result Gibsons Ground spread in eastern Victoria has become a distributor and sales have also commenced in the Canberra region.

Sales of a second product FertAg granular 0-7-0-2 have commenced in northern NSW and Victoria. It is a slower release product due to its reduced surface area but is easily spread and contains 2% sulphur as well as 7% phosphorus. The granular product spreads more efficiently and is suitable for aerial spreading.



Figure 9 - FertAg 0-8-0 and FertAg granular 0-7-0-2

The FertAg 0-8-0 has been very effective in reducing the incidence of grass tetany fever in cattle. A farmer in Wangaratta, Victoria lost no cattle to grass tetany on a paddock within 9 months of applying FertAg 0-8-0. He lost several cattle on a nearby paddock to the disease when using conventional fertiliser. The risk of grass tetany fever was greatly reduced due to the highly available Mg (10%) and Ca(23%) present in FertAg.



Figure 10 - Pasture with FertAg 0-8-0 and no grass tetany on Wangaratta farm

The focus in the 3rd quarter of 2016 is to continue to build sales order book and import more FertAg product for Eastern Australia.

For further information contact:

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Non-Executive Chairman

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Competent Person's Statement

The technical information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Jo Shearer, a Competent Person, who is a member of the Association of Professional Engineers and Geoscientists of British Columbia, a 'Recognised Professional Organisation' (RPO) included in a list that is posted on the ASX website from time to time. Mr Shearer is the Chief Operating Officer Canada for Fertoz Limited. Mr Shearer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Shearer consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Scoping Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, exploration and project development risks, political and social risks, environmental risks, changes to government legislation, extreme weather conditions, retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and that could impact the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be impacted in any material manner by these or other factors not foreseen or foreseeable by the Company or management or that are beyond the Company’s control. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant Australian Securities Exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Appendix 1 List of Tenements

Project Name	Tenement Number	Ownership	Approx. Area (ha)	Expiry Date	Registered Holder
Canada					
Wapiti Project					
Wapiti East					
WK-1	851942	100%	450.83	21/04/2021	Fertoz International
WK-2	851948	100%	451.02	21/04/2021	Fertoz International
WK-3	851952	100%	375.66	21/04/2021	Fertoz International
WK-4	851958	100%	451.2	21/04/2021	Fertoz International
WK-5	941760	100%	450.83	21/04/2021	Fertoz International
WK-6	941761	100%	469.87	21/04/2021	Fertoz International
WK-7	941762	100%	432.07	21/04/2021	Fertoz International
WK-8	941763	100%	413.49	21/04/2021	Fertoz International
WK-9	941764	100%	451.33	21/04/2021	Fertoz International
WK-10	941769	100%	432.53	21/04/2021	Fertoz International
WK-11	955278	100%	470.31	21/04/2021	Fertoz International
WK-12	956829	100%	37.56	21/04/2021	Fertoz International
WK-One	982744	100%	18.8	21/04/2021	Fertoz International
Wapiti NE	1015556	100%	375.54	21/04/2021	Fertoz International
Wapiti Two	1015557	100%	168.93	21/04/2021	Fertoz International
Wapiti South	1015558	100%	376.35	21/04/2021	Fertoz International
WAP S2	1018104	100%	451.82	21/04/2021	Fertoz International
WAP S3	1018106	100%	451.75	21/04/2021	Fertoz International
WAP S4	1018107	100%	451.93	21/04/2021	Fertoz International
WAP S5	1018108	100%	452.09	21/04/2021	Fertoz International
WAP S6	1018109	100%	452.3	21/04/2021	Fertoz International
Red Deer 1	1023921	100%	150.2	21/04/2021	Fertoz International
Red Deer 2	1023922	100%	206.3	21/04/2021	Fertoz International
Red Deer 3	1023923	100%	150.1	21/04/2021	Fertoz International
Munok	1029417	100%	207.38	21/04/2021	Fertoz International
Munok 1	1015626	100%	169.58	21/04/2021	Fertoz International
Belcourt 1	1015627	100%	113.27	21/04/2021	Fertoz International
Munok 2	1024783	100%	603.05	21/04/2021	Fertoz International

Project Name	Tenement Number	Ownership	Approx. Area (ha)	Expiry Date	Registered Holder
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Wapiti Project (continued)

Belcourt 2	1024803	100%	301.76	21/04/2021	Fertoz International
Belcourt 3	1024806	100%	188.7	21/04/2021	Fertoz International
Belcourt 4	1024805	100%	339.78	21/04/2021	Fertoz International
Belcourt Link	1027037	100%	282.59	21/04/2021	Fertoz International
WAP 11	1027038	100%	168.94	21/04/2021	Fertoz International
South 1	1029488	100%	112.64	21/04/2021	Fertoz International
South 2	1029489	100%	376.16	21/04/2021	Fertoz International
South Road 2	1030777	100%	413.66	21/04/2021	Fertoz International

Wapiti Project total			11,870.32		
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Fernie Project

Barnes Lake

BL 1	1011319	100%	608.98	19/07/2017	Fertoz International
BL 2	1020873	100%	629.00	18/10/2016	Fertoz International
Barnes Lake Subtotal			1,237.98		

Crows Nest

Crows Nest	1023062	100%	1450.89	15/10/2021	Fertoz International
Crows 2	1023064	100%	38.67	15/10/2021	Fertoz International
Crows Nest Subtotal			1,489.56		

Fernie Project (Continued)					
Marten					
Marten 1	1024365	100%	754.32	29/06/2021	Fertoz International
Marten 2	1025533	100%	460.86	28/06/2021	Fertoz International
Marten Nth	1029979	100%	334.99	1/08/2021	Fertoz International
Marten E	103167	100%	188.48	23/09/2021	Fertoz International
Marten Subtotal			1,738.65		
Mt Lyne					
Line1	1042161	100%	124.69	18/2/2017	Fertoz International
Line 2	1042162	100%	145.52	18/2/2017	Fertoz International
Line 3	1042176	100%	186.99	19/2/2017	Fertoz International
Line 4	1042177	100%	332.78	19/2/2017	Fertoz International
Line 5	1042208	100%	290.72	20/2/2017	Fertoz International
Line 6	1042209	100%	499.54	20/2/2017	Fertoz International
Line 7	1042222	100%	497.99	21/2/2017	Fertoz International
Line 8	1042224	100%	374.42	21/2/2017	Fertoz International
Mt Lyne Subtotal			2,452.65		
Fernie Project Total			6,918.84		
Canada Total			18,789.16		

United States					
Dry Ridge	I-07238	0% ¹	210	31/05/2016	Solvay USA Inc.
United States Total			210		

Change in Interest in Mining Tenements

Interest	Tenement Reference and Location	Nature of Interest	Interest at the beginning of the Quarter	Interest at the end of the Quarter
Interests in mining tenements relinquished, reduced or lapsed	Tunnel 1 - 942096 Tunnel 2 – 942097 Sukunka1 - 851714 Sukunka2 – 980302	Tenements dropped	100% 100% 100% 100%	0% 0% 0% 0%
Interests in mining tenements acquired or increased				